

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 68-100
April 25, 1968

To All Qualified Savings Bond Paying Agents
in the Eleventh Federal Reserve District:

As you are aware, United States Savings Notes (Freedom Shares) were issued beginning May 1, 1967, and by their terms are eligible for redemption one year after issue date. The Treasury Department has advised that legislation is pending to permit savings bond paying agents the authority to redeem savings notes.

In the meantime, eligible savings notes presented to you for redemption on and after May 1, 1968, may be handled by certifying requests for payment and forwarding the notes to an office of this Bank for payment to registered owners.

Yours very truly,

P. E. Coldwell

President