

FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS 75222

Circular No. 68-73  
March 15, 1968

**DISCOUNT RATES**

To All Member Banks in the  
Eleventh Federal Reserve District:

Effective March 15, 1968, this bank will increase its rates on discounts and advances as follows:

The rate on discounts for, and advances to, member banks under the provisions of Sections 13 and 13a of the Federal Reserve Act will be increased from  $4\frac{1}{2}\%$  per annum to  $5\%$  per annum.

The rate on advances to member banks under the provisions of Section 10(b) of the Federal Reserve Act will be increased from  $5\%$  per annum to  $5\frac{1}{2}\%$  per annum.

The rate on advances to individuals, partnerships, and corporations, under the last paragraph of Section 13, secured by direct obligations of the United States, will be increased from  $5\frac{1}{2}\%$  to  $6\%$  per annum.

There is printed on the reverse side hereof a copy of revised Bulletin No. 1, dated March 15, 1968, which sets forth all of the rates in effect at this bank with respect to discounts and advances. This bulletin should be inserted in the ring binder previously furnished your bank, in place of Bulletin No. 1, dated November 20, 1967.

Please acknowledge receipt of the bulletin on the enclosed postal card.

Yours very truly,

P. E. Coldwell  
President

(over)

**RATES FOR DISCOUNTS AND ADVANCES**

**Under Sections 13, 13a, and 10(b) of the Federal Reserve Act**

To All Member Banks in the  
Eleventh Federal Reserve District:

The following rates with respect to discounts and advances under the Federal Reserve Act are now in effect at this bank:

***Discounts for and advances to member banks:*** *Per Annum*

- (a) Discounts and advances under Sections 13 and 13a..... 5%
- (b) Advances under Section 10(b).....5½%

***Advances (up to 90 days) to individuals, partnerships and corporations:***

Advances under the last paragraph of Section 13 secured by direct obligations of the United States..... 6%

Yours very truly,

P. E. Coldwell  
President