

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 68-35
February 15, 1968

**To the Chief Executive Officer, Each Member Bank
in the Eleventh Federal Reserve District:**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas and Branches**. Please substitute this new directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire additional copies of this Directory, we shall be glad to make them available upon request.

Sincerely yours,

P. E. Coldwell
President

Enclosure (1)

D I R E C T O R Y
OF THE
FEDERAL RESERVE BANK OF DALLAS
AND BRANCHES

Head Office, 400 South Akard Street, Dallas, Texas

Mailing Address

Station K
Dallas, Texas 75222

Telephone: RIverside 2-3271

(For night, week-end, and holiday emergency calls: RIverside 2-4528)

El Paso Branch, 301 East Main Street, El Paso, Texas

Mailing Address

P. O. Box 100
El Paso, Texas 79999

Telephone: 532-1681

Houston Branch, 1701 San Jacinto Street, Houston, Texas

Mailing Address

P. O. Box 2578
Houston, Texas 77001

Telephone: CApitol 7-8281

San Antonio Branch, 210 West Nueva Street, San Antonio, Texas

Mailing Address

P. O. Box 1471
San Antonio, Texas 78206

Telephone: CApitol 7-4153

CONTENTS

	Page
HEAD OFFICE	
Directors	1
Member of the Federal Advisory Council.....	1
Officers	2
Departments and functions	
Accounting	3
Auditing	4
Bank and public relations.....	4
Bank examination and supervision	4-5
Cash	5
Collections — checks, other cash items, and noncash items.....	5-6
Data Processing	6
Emergency planning	6
Fiscal agency	6-7
Functional cost analysis.....	7
Legal	7
Loans and rediscounts.....	8
Personnel	8
Planning	9
Regulations of the Board of Governors.....	11
Rules of the Board of Governors	12
Research and statistical	9
Reserve accounts of member banks.....	3
Secretary of the Board of Directors.....	10
Securities	
Issuance, redemption, and exchange.....	7
Purchase and sales	5
Safekeeping	5
Services — Building and other operations.....	10
EL PASO BRANCH	
Directors and officers	13
Functions	
Auditing	15
Other	14-15
HOUSTON BRANCH	
Directors and officers	16
Functions	
Auditing	18
Other	17-18
SAN ANTONIO BRANCH	
Directors and officers	19
Functions	
Auditing	21
Other	20-21

HEAD OFFICE

Federal Reserve Bank
of Dallas

DIRECTORS

Chairman of the Board and Federal Reserve Agent
CARL J. THOMSEN

Deputy Chairman
MAX LEVINE

CLASS A DIRECTORS

J. V. KELLY, President, The Peoples National Bank of Belton,
Belton, Texas

MURRAY KYGER, Chairman of the Board, The First National Bank
of Fort Worth, Fort Worth, Texas

RALPH A. PORTER, President, The State National Bank of
Denison, Denison, Texas

CLASS B DIRECTORS

CARL D. NEWTON, President, Fox-Stanley Photo Products, Inc.,
San Antonio, Texas

J. B. PERRY, JR., Real Estate Investment and Development,
Lufkin, Texas

C. A. TATUM, JR., President and Chief Executive Officer, Texas
Utilities Company, Dallas, Texas

CLASS C DIRECTORS

MAX LEVINE, Retired Chairman of the Board, Foley's,
Houston, Texas

KENNETH S. PITZER, President and Professor of Chemistry,
Rice University, Houston, Texas

CARL J. THOMSEN, Senior Vice President, Texas Instruments
Incorporated, Dallas, Texas

FEDERAL ADVISORY COUNCIL MEMBER

ROBERT H. STEWART, III, Chairman of the Board, First National
Bank in Dallas, Dallas, Texas

HEAD OFFICE

Federal Reserve Bank
of Dallas

OFFICERS

P. E. COLDWELL, President

T. W. PLANT, First Vice President

ROY E. BOHNE, Vice President and Cashier

ROBERT H. BOYKIN, Vice President and
Secretary of the Board

JAMES L. CAUTHEN, Vice President

RALPH T. GREEN, Vice President

JAMES A. PARKER, Vice President

W. M. PRITCHETT, Vice President

THOMAS R. SULLIVAN, Vice President

ARTHUR H. LANG, General Auditor

GEORGE F. RUDY, General Counsel

LEON W. COWAN, Assistant Vice President

HARRY E. ROBINSON, JR., Assistant Vice President

TONY J. SALVAGGIO, Assistant Vice President

E. A. THAXTON, JR., Assistant Vice President

E. W. VORLOP, JR., Assistant Vice President

J. Z. ROWE, Director of Research

JAMES O. RUSSELL, Chief Examiner

T. E. SPRENG, Data Processing Officer

JERRY P. WILSON, Planning Officer

SIDNEY J. ALEXANDER, JR., Assistant Cashier

ROBERT A. BROWN, Assistant Cashier

RICHARD D. INGRAM, Assistant Cashier

JESSE D. SANDERS, Assistant Cashier

GEORGE C. COCHRAN, III, Assistant Counsel and
Assistant Secretary of the Board

HERMAN B. HUDSON, Assistant General Auditor

HEAD OFFICE
Federal Reserve Bank
of Dallas

HEAD OFFICE
ACCOUNTING

E. W. Vorlop, Jr., Assistant Vice President

Robert A. Brown, Assistant Cashier

Robert R. Ball, Manager

General Books and Bank Accounts Division

- Member bank reserve accounts
- Orders for drafts on Federal Reserve Bank
- Reserve deficiencies
- Nonmember bank clearing accounts
- Signature authorities
- Stop-payment orders
- Settlement for direct sent cash letters
- Administration and interpretation of Regulation D —
Reserves of Member Banks

Telegraph — Transfers of Funds Division

- Telegraphic transfers of funds
- Mail transfers of funds
- Communications : Telephone service ; Wire service —
private and commercial

Expenditures Division

- Issuance of voucher checks in payment of expenses
(except payroll) of Federal Reserve Bank
- Dividends on Federal Reserve Bank stock
- Administration and interpretation of Regulation I —
Issue and Cancellation of Capital Stock of Federal Reserve
Banks

Commodity Credit Corporation Section

- Disbursements and collections in connection with cotton
loan program for New Orleans office of Agricultural
Stabilization and Conservation Service
- Disbursements and collections in connection with peanut loan
program for Fiscal Control Branch, Washington, D. C.
- Disbursements and collections in connection with
wheat and grain programs for account of ASCS
Data Processing Center, Kansas City, Missouri.

HEAD OFFICE
Federal Reserve Bank
of Dallas

A U D I T I N G

Arthur H. Lang, General Auditor

Herman B. Hudson, Assistant General Auditor

Reconciliation of accounts of member banks and others
Verification of accounts and balances furnished to bank examiners and others
Investigation of adjustments affecting member bank reserve accounts, Treasury tax and loan accounts, and others
Check disposition of incoming money and security shipments
Obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

Leon W. Cowan, Assistant Vice President

Harold M. Faulkner, Senior Field Representative

Pope M. Guy, Field Representative

Visits to member and nonmember banks
Visitors at Federal Reserve Bank
Tours of building
Relations with schools and colleges
Federal Reserve Bank's paper currency exhibits
Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

Thomas R. Sullivan, Vice President

James O. Russell, Chief Examiner

Charles A. Gore, Review Examiner

Examination of state member banks and affiliates
Applications for membership in Federal Reserve System
Administration and interpretation of Regulations:
C — Acceptance by Member Banks of Drafts or Bills of Exchange
F — Securities of Member State Banks
G — Credit by Persons Other Than Banks, Brokers, or Dealers for Purpose of Purchasing or Carrying Registered Equity Securities
H — Membership of State Banking Institutions in the Federal Reserve System
K — Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Reserve Act

HEAD OFFICE

Federal Reserve Bank
of Dallas

BANK EXAMINATION AND SUPERVISION (Continued)

L — Interlocking Bank Directorates Under the Clayton Act

M — Foreign Activities of National Banks

O — Loans to Executive Officers of Member Banks

Q — Payment of Interest on Deposits

R—Relationships with Dealers in Securities Under Section 32 of the
Banking Act of 1933

S—Bank Service Arrangements

T—Credit by Brokers, Dealers, and Members of National Securities
Exchanges

U—Loans by Banks for the Purpose of Purchasing or Carrying Regis-
tered Stocks

Y—Bank Holding Companies

Rules of the Board of Governors of the Federal Reserve System regard-
ing delegation of authority

CASH AND SECURITIES

E. A. Thaxton, Jr., Assistant Vice President

Jesse D. Sanders, Assistant Cashier

Harvey T. Eshleman, Manager

Money Division

Shipment and delivery of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant
to request of United States Treasury Department

Postmasters' deposits

Securities Division

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of
member banks

Custody of securities for member banks

Telegraphic transfer of bearer Government securities

Payment of coupons of the United States Government and govern-
mental agencies

**COLLECTIONS — CHECKS, OTHER CASH ITEMS, AND
NONCASH ITEMS (TRANSIT DEPARTMENT)**

Tony J. Salvaggio, Assistant Vice President

Sidney J. Alexander, Jr., Assistant Cashier

Jack A. Clymer, Manager

HEAD OFFICE

Federal Reserve Bank
of Dallas

(TRANSIT DEPARTMENT) (Continued)

Collection of cash items

Checks and other cash items

Government checks drawn on the Treasurer of the United States

Postal money orders

Food stamp coupons

Direct routing of checks and other cash items to Federal Reserve
banks and branches by member and nonmember clearing banks

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Collection of noncash items

Notes, drafts, and other noncash items

Corporate bonds and coupons

Payment vouchers drawn against Government letters of credit

Administration and interpretation of Regulation J — Collection of
Checks and Other Items by Federal Reserve Banks

Federal Reserve Postal Substation "K"

Mail — incoming and outgoing

Interdepartmental messenger service

DATA PROCESSING

E. W. Vorlop, Jr., Assistant Vice President

T. E. Spreng, Data Processing Officer

Coy L. Vick, Manager

Electronic computer operations

EMERGENCY OPERATIONS

James L. Cauthen, Vice President

J. R. Benton, Special Assistant — Emergency Planning
Emergency preparedness planning

FISCAL AGENCY

Robert H. Boykin, Vice President and
Secretary of the Board

HEAD OFFICE

Federal Reserve Bank
of Dallas

FISCAL AGENCY (Continued)

Richard D. Ingram, Assistant Cashier

Walter D. Basham, Manager

United States savings bonds and notes

Accounts of issuing agents

Issue, reissue, exchange, and redemption of savings bonds and notes

Lost, stolen, or destroyed savings bonds and notes

Paying agent settlement

Qualification of issuing and paying agents

Shipments of savings bonds and notes

United States Retirement Plan Bonds

Issue, reissue, and redemption of Retirement Plan Bonds

Lost, stolen, or destroyed Retirement Plan Bonds

Marketable Government securities

Issue, exchange, transfer, and redemption of securities

Lost, stolen, or destroyed securities

Subscriptions to cash or exchange offerings of Government securities

Treasury Tax and Loan Accounts

Accounts of depositaries (deposits and collateral)

Qualification of depositaries

Withdrawal calls

Federal taxes

Deposit of taxes

Duplicate receipts

Qualification of depositaries

Foreign assets control regulations

FUNCTIONAL COST ANALYSIS

Leon W. Cowan, Assistant Vice President

Carroll D. Blake, Functional Cost Analyst

Administration of Functional Cost Analysis Program for member banks

LEGAL

George F. Rudy, General Counsel

George C. Cochran, III, Assistant Counsel and

Assistant Secretary of the Board

Rules of the Board of Governors of the Federal Reserve System regarding organization, procedure and practice for formal hearings

HEAD OFFICE

Federal Reserve Bank
of Dallas

LOANS AND REDISCOUNTS

Leon W. Cowan, Assistant Vice President

Jesse D. Sanders, Assistant Cashier

Billy J. Hayden, Assistant Manager

Collection and analysis of credit data

Record of Federal Reserve Bank's investment in Government securities

Voluntary Foreign Credit Restraint Program

Administration and interpretation of Regulations :

A—Advances and Discounts by Federal Reserve Banks

B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Acceptances Under Section 14

E—Purchase of Warrants

N—Relations with Foreign Banks and Bankers

V—Loan Guarantees for Defense Production

P E R S O N N E L

Harry E. Robinson, Jr., Assistant Vice President

Stanley M. McAnelly, Jr., Manager

Employment

Employee Records

Preparation of payroll

Job analysis and evaluation

Salary and personnel policy surveys

Medical examinations and first aid

Employee counseling

Employee publication

Hospitalization and insurance

Retirement system

Cafeteria service for officers and employees

HEAD OFFICE

Federal Reserve Bank
of Dallas

PLANNING

E. W. Vorlop, Jr., Assistant Vice President

J. P. Wilson, Planning Officer

Computer Systems Analysis

Computer Programming

Data Processing Equipment Analysis

Methods Analysis

Work Measurement Plan

Work Simplification

Forms Control

Standard Methods of Procedure Control

RESEARCH AND STATISTICAL

Ralph T. Green, Vice President

J. Z. Rowe, Director of Research

Research: C. Howard Davis, Economist (Industry)

Donald R. Fraser, Economist (Finance)

Raynal L. Hammelton, Economist (General)

Jane Kennedy, Economist (General)

Charles M. Wilson, Economist (Agriculture)

Assembling and analyzing economic data — agriculture, trade,
finance, and industry

Banking, business, agricultural, and other economic releases

Business Review and Statistical Supplement

Farm and Ranch Bulletin

Statistical: William H. Eidt, Administrative Assistant

James W. Lane, Research Analyst

Collection of statistical data on banking, retail trade, and
consumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions — reports

Research Library: Judy Coons, Librarian

Economic publications — books, periodicals, newspapers, special re-
ports, Government documents and releases, economic and
financial services, and other material to facilitate research

HEAD OFFICE

Federal Reserve Bank
of Dallas

SECRETARY OF THE BOARD OF DIRECTORS

Robert H. Boykin, Vice President and
Secretary of the Board

George C. Cochran, III, Assistant Counsel and
Assistant Secretary of the Board

Proceedings of meetings of Board of Directors and committees of
Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

Rules of the Board of Governors of the Federal Reserve
System regarding the availability of information

Rules of the Federal Open Market Committee regarding organization,
availability of information, and procedure

SERVICES — BUILDING AND OTHER OPERATIONS

W. M. Pritchett, Vice President

George E. Dennis, Manager

Jesse W. Franklin, Building Superintendent

Leonard J. Finnegan, Guard Captain

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building repairs and alterations

Heating and air conditioning

Records, files, and archives

Printing and duplicating services

Automobiles and armored truck

Protection of building, equipment, and valuables

REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks.....	Leon W. Cowan
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, Bankers' Acceptances.....	Leon W. Cowan
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	T. R. Sullivan
D—Reserves of Member Banks.....	E. W. Vorlop, Jr.
E—Purchase of Warrants.....	Leon W. Cowan
F—Securities of Member State Banks.....	T. R. Sullivan
G—Credit by Persons Other Than Banks, Brokers, or Dealers for Purpose of Purchasing or Carrying Registered Equity Securities.....	T. R. Sullivan
H—Membership of State Banking Institutions in the Federal Reserve System.....	T. R. Sullivan
I—Issue and Cancellation of Capital Stock of Federal Reserve Banks.....	E. W. Vorlop, Jr.
J—Check Clearing and Collection.....	Tony J. Salvaggio
K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Re- serve Act	T. R. Sullivan
L—Interlocking Bank Directorates Under the Clayton Act.....	T. R. Sullivan
M—Foreign Activities of National Banks.....	T. R. Sullivan
N—Relations with Foreign Banks and Bankers.....	Leon W. Cowan
O—Loans to Executive Officers of Member Banks.....	T. R. Sullivan
Q—Payment of Interest on Deposits.....	T. R. Sullivan
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933.....	T. R. Sullivan
S—Bank Service Arrangements.....	T. R. Sullivan
T—Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	T. R. Sullivan
U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks.....	T. R. Sullivan
V—Loan Guarantees for Defense Production.....	Leon W. Cowan
Y—Bank Holding Companies.....	T. R. Sullivan

R U L E S
BOARD OF GOVERNORS

Rules of Organization; Rules of Procedure.....George F. Rudy
Rules of Practice for Formal Hearings.....George F. Rudy
Rules Regarding Availability of Information.....Robert H. Boykin
Rules Regarding Delegation of Authority.....T. R. Sullivan

FEDERAL OPEN MARKET COMMITTEE

Rules of Organization; Rules Regarding Availability
of Information; Rules of Procedure.....Robert H. Boykin

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH
DIRECTORS

Chairman of the Board
JOSEPH M. RAY

GORDON W. FOSTER, Vice President and Director,
Farah Manufacturing Company, Inc., El Paso, Texas

ROBERT W. HEYER, Director and Consultant, Southern Arizona
Bank & Trust Company, Tucson, Arizona

ROBERT F. LOCKHART, President, The State National Bank of
El Paso, El Paso, Texas

C. ROBERT McNALLY, JR., Rancher, Roswell, New Mexico

JOSEPH M. RAY, President, The University of Texas at El Paso,
El Paso, Texas

ARCHIE B. SCOTT, President, The Security State Bank of
Pecos, Texas

JOE B. SISLER, President, The Clovis National Bank,
Clovis, New Mexico

OFFICERS

FREDERIC W. REED, Vice President in Charge

FORREST E. COLEMAN, Cashier

THOMAS H. ROBERTSON, Assistant Cashier

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH

FREDRIC W. REED, Vice President in Charge

FORREST E. COLEMAN, Cashier

FISCAL AGENCY — CASH DEPARTMENT

G. W. Saunders, Manager

Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account of member banks
Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve Banks
Payment of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department
Safekeeping of securities
Payment of coupons of the United States Government and governmental agencies
Issue, exchange, and redemption
 United States savings bonds
 United States marketable securities
Treasury tax and loan accounts
Withholding tax deposits
Commodity Credit activities

SERVICE DIVISION

A. H. CLAYTON, Assistant Manager

THOMAS H. ROBERTSON, Assistant Cashier

Loan and discount operations
Administration and interpretation of Regulation U — Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks

EL PASO BRANCH
Federal Reserve Bank
of Dallas

ACCOUNTING DEPARTMENT

William L. Wilson, Manager

Member bank reserve accounts
Orders for drafts on Federal Reserve Bank
Reserve deficiencies
Nonmember banks clearing accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds

TRANSIT DEPARTMENT

M. D. Cline, Jr., Manager

Check collections, including Government checks drawn on the Treasurer
of the United States and postal money orders
Returned or dishonored items
Magnetic ink character recognition program
Check routing symbol program
Administration and interpretation of Regulation J — Check
Clearing and Collection
Noncash collections
Food Stamp Program
Payment vouchers drawn against Government letters of credit

A U D I T I N G

Charles R. Bell, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verifica-
tion of other accounts
Check disposition of incoming money and security shipments and obtain
receipts for outgoing money and security shipments.

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

HOUSTON BRANCH

DIRECTORS

Chairman of the Board

GEO. T. MORSE, JR.

R. M. BUCKLEY, President and Director, Eastex Incorporated,
Silsbee, Texas

HENRY B. CLAY, President, First Bank & Trust, Bryan, Texas

A. G. McNEESE, JR., Chairman of the Board, Bank of the Southwest
National Association, Houston, Houston, Texas

GEO. T. MORSE, JR., President and General Manager, Peden Iron &
Steel Company, Houston, Texas

W. G. THORNELL, President, The First National Bank of Port
Arthur, Port Arthur, Texas

JOHN E. WHITMORE, President, Texas National Bank of
Commerce of Houston, Houston, Texas

M. STEELE WRIGHT, JR., President and General Manager,
Texas Farm Products Company, Nacogdoches, Texas

OFFICERS

J. L. COOK, Vice President in Charge

RASCO R. STORY, Cashier

ROY E. MALEY, Assistant Cashier

R. J. SCHOENHOFF, Assistant Cashier

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

HOUSTON BRANCH

J. L. COOK, Vice President in Charge
RASCO R. STORY, Cashier

ROY E. MALEY, Assistant Cashier

TRANSIT DEPARTMENT

Kyle S. Savage, Manager

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J — Check
Clearing and Collection

Noncash collections

Food Stamp Program

CASH DEPARTMENT

R. M. Guinn, Manager

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to
instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and
governmental agencies

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

R. J. SCHOENHOFF, Assistant Cashier

ACCOUNTING DEPARTMENT

W. A. Arnold, Jr., Manager

Member bank reserve accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds

FISCAL AGENCY DEPARTMENT

John N. Ainsworth, Manager

Issue, exchange, and redemption
 United States Savings bonds
 United States marketable securities
Treasury tax and loan accounts
Withholding tax deposits
Commodity Credit activities

LOAN AND SERVICE DEPARTMENT

L. F. Moss, Manager

Loan and discount operations
Administration and interpretation of Regulation U — Loans by
 Banks for the Purpose of Purchasing or Carrying Registered
 Stocks
Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account of
 member banks
Delivery of bearer Government securities pursuant to telegraphic
 transfer from other Federal Reserve banks
Payment vouchers drawn against Government letters of credit

AUDITING

Harry L. Small, Jr., Branch Auditor

Reconciliation of reserve and deferred credits accounts and
 verification of other accounts
Check disposition of incoming money and security shipments and
 obtain receipts for outgoing money and security shipments

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

SAN ANTONIO BRANCH
DIRECTORS

Chairman of the Board
FRANCIS B. MAY

W. A. BELCHER, Veterinarian and Rancher, Brackettville, Texas

JAMES T. DENTON, JR., President, Corpus Christi Bank and Trust,
Corpus Christi, Texas

TOM C. FROST, JR., President, The Frost National Bank of San
Antonio, San Antonio, Texas

RAY M. KECK, JR., President, Union National Bank of Laredo,
Laredo, Texas

LLOYD M. KNOWLTON, General Manager and Partner,
Knowlton's Creamery, San Antonio, Texas

FRANCIS B. MAY, Chairman of Department of General Business and
Professor of Business Statistics, The University of Texas, Austin,
Texas

J. R. THORNTON, Chairman of the Board and President,
State Bank and Trust Company, San Marcos, Texas

OFFICERS

CARL H. MOORE, Vice President in Charge

FREDERICK J. SCHMID, Cashier

THOMAS C. COLE, Assistant Cashier

ROBERT W. SCHULTZ, Assistant Cashier

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

SAN ANTONIO BRANCH

CARL H. MOORE, Vice President in Charge

FREDERICK J. SCHMID, Cashier

ROBERT W. SCHULTZ, Assistant Cashier

ACCOUNTING DEPARTMENT

A. S. Bourdon, Manager

Member bank reserve accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Payment vouchers drawn against Government letters of credit

TRANSIT DEPARTMENT

C. L. Jordan, Manager

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J— Check Clearing
and Collection

Noncash collections

Food Stamp Program

SAN ANTONIO BRANCH

Federal Reserve Bank
of Dallas

THOMAS C. COLE, Assistant Cashier

LOAN AND SERVICE DEPARTMENT

C. H. Schriewer, Manager

Loan and discount operations

Administration and interpretation of Regulation U — Loans by
Banks for the Purpose of Purchasing or Carrying Registered
Stocks

Purchase and sale of securities for account of member banks

CASH — FISCAL AGENCY DEPARTMENT

W. R. Stockwell, Manager

Delivery of bearer Government securities pursuant to telegraphic
transfer from other Federal Reserve banks

Receipt and delivery of securities purchased or sold for account of
member banks

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant
to instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and
governmental agencies

Issue, exchange, and redemption

United States Savings bonds

United States marketable securities

Treasury tax and loan accounts

Withholding tax deposits

Commodity Credit activities

AUDITING

George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and
verification of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments