

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 68-43
February 14, 1968

To the Issuing Agent Addressed:

Enclosed is a copy of a Treasury Department letter dated February 8, notifying employers that the services they perform in issuing savings bonds and notes solely to their employees through a payroll savings plan is not a basis for bringing these employers within the scope of Executive Order 11246, entitled "Equal Employment Opportunity".

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States

Enclosure (1)



FISCAL ASSISTANT SECRETARY

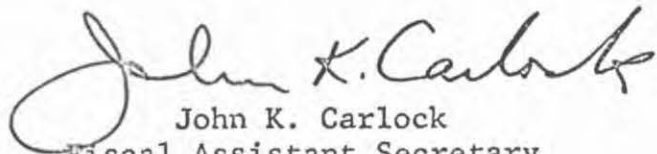
TREASURY DEPARTMENT
FISCAL SERVICE
WASHINGTON

February 8, 1968

TO THE CHIEF EXECUTIVE OFFICER OF THE
EMPLOYER-ISSUING AGENT ADDRESSED

The Department of Labor has authorized us to advise employers that the voluntary, nonprofit service they perform in issuing to their employees United States savings bonds or notes purchased through payroll savings plans is not a basis for bringing them within the purview of Executive Order 11246, entitled "Equal Employment Opportunity."

I wish to assure you, therefore, that notwithstanding my letter of November 2, 1967, none of the activities necessary to the issuance by you of United States savings bonds or notes purchased through your payroll savings plan subject you to the Executive Order.


John K. Carlock
Fiscal Assistant Secretary