

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 68-29
February 2, 1968

To All Banks and Others Concerned
in the Eleventh Federal Reserve District:

This refers to our circular letters No. 67-238 and No. 68-24, dated December 21, 1967, and January 26, 1968, respectively, relating to the extension of the new Federal tax deposit system to employment and excise taxes accruing on and after January 1, 1968.

In paragraph 8 of the letter dated December 21, and paragraph 2 of the letter dated January 26, depositaries were instructed that the old style depositary receipts, (80-column card), should not be accepted from taxpayers after January 31, 1968.

The Treasury Department has amended its instructions with respect to payments of Federal excise taxes. Depositaries should accept from taxpayers deposits of Federal excise taxes made on the old style depositary receipt form 537 through February 29, 1968. Please instruct those of your employees who accept deposits of Federal taxes that this provision applies only to payments of excise taxes received during the month of February.

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States