

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

**DALLAS, TEXAS 75222**

Circular No. 68-24  
January 26, 1968

To All Banks and Other Concerned  
in the Eleventh Federal Reserve District:

On December 21, 1967, this bank's circular letter No. 67-258, relating to the extension of the new Federal tax deposit system to employment and excise taxes accruing on and after January 1, 1968, was mailed with Treasury Department Circular No. 1079, First Revision. The purpose of this letter is to stress the importance of the provisions of the circular letter dated December 21.

Paragraph 8 of the letter indicated that depositories should not accept old style depository receipt forms (80-column card) from taxpayers after January 31, 1968. Such payments should be forwarded to the Internal Revenue Service by taxpayers with tax returns. In the event this bank receives transmittal letters from depositories accompanied by the old style depository receipt forms which were accepted after January 31, 1968, it will be necessary to return the transmittal letters to depositories.

All depositories have been furnished the rubber stamp referred to in paragraph 4 of the circular letter dated December 21. The stamp, bearing the depository bank's code number, should be used only for stamping tax deposit forms, and no other stamp should be used for this purpose. It is important to the taxpayers that each tax deposit form be stamped in the space provided on the form. The impression of the stamp should clearly show (1) the depository bank's code number, (2) the name and location of the depository and (3) the month, day and year the payment was received.

The last paragraph of the letter dated December 21 indicated that depositories were authorized to accept payments from taxpayers without the tax deposit forms if the taxpayers were unable to obtain the prescribed forms in sufficient time to permit timely tax deposits. Depositories are now authorized to accept tax deposits from taxpayers who have applied for but have not received an employer's identification number from the Internal Revenue Service, provided the other information called for in the last paragraph of the letter is furnished.

Under the new procedure, validated depository receipts will not be returned to taxpayers; therefore, duplicate depository receipts will no longer be issued. Taxpayers will simply claim credit for their deposits on their tax returns on the basis of their own records. If taxpayers make inquiries concerning credits claimed on their tax returns, such inquiries should be addressed to the Internal Revenue Service, since this bank will no longer maintain a record of outstanding receipts.

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