

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 67-257
December 20, 1967

OFFICIAL ANNOUNCEMENT

To All Banks in the
Eleventh Federal Reserve District:

The Board of Directors of the Federal Reserve Bank of Dallas has elected Philip E. Coldwell President of the Bank, effective February 1, 1968. Mr. Coldwell, whose election has been approved by the Board of Governors of the Federal Reserve System, succeeds Mr. Watrous H. Irons who will retire from the office on February 1, 1968, having reached the mandatory retirement age under the provisions of the Retirement System of the Federal Reserve Banks, after having served as President of the Bank since 1954.

After service as a Navy pilot during World War II, Mr. Coldwell taught at various universities before joining the Federal Reserve Bank of Kansas City in 1951. He joined the staff of the Federal Reserve Bank of Dallas in 1952 as an Industrial Economist and was promoted to Director of Research in 1954, Vice President in 1960, Vice President and Economic Advisor in 1962, and First Vice President in October 1962.

To fill the vacancy created by Mr. Coldwell's advancement, the Board of Directors of the Bank has elected Thomas W. Plant First Vice President, effective February 1, 1968, and his election has been approved by the Board of Governors of the Federal Reserve System. Mr. Plant, who is presently Vice President and Cashier, has been with the Federal Reserve Bank of Dallas since August 1929. During that period, he has had assignments in various departments of the Bank, including Auditing, Fiscal Agency, Cash, Loans and Discounts, and numerous special assignments. Mr. Plant was elected an Assistant Cashier of the Bank in 1949, a Vice President in 1954, and Vice President and Cashier in 1958.

Yours very truly,

Carl J. Thomsen

Chairman of the Board