

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 67-245
December 6, 1967

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on December 20, 1967, of an issue of consolidated Federal Farm Loan bonds and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds:

An issue of \$239 million consolidated Federal farm loan 5 7/8 percent bonds dated December 20, 1966, will mature December 20, 1967. These bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery December 20, 1967. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$362 million of 6.20 percent bonds dated December 20, 1967, due April 20, 1970.

The bonds will be offered by the banks' Fiscal Agent, Robert W. Gilmore, One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group, at a price to be announced on or about December 7.

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