

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 67-203

October 9, 1967

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on October 23, 1967, of two issues of consolidated Federal Farm Loan bonds and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds:

Issues of \$174 million consolidated Federal farm loan 4 1/8 percent bonds dated October 22, 1963, and \$150 million consolidated Federal farm loan 5 3/4 percent bonds dated July 20, 1966, will mature October 23, 1967. These bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery October 23, 1967. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise approximately \$208 million of 5 3/4 percent bonds due January 20, 1970, and \$200 million of 5 7/8 percent bonds due October 23, 1972, both issues to be dated October 23, 1967.

The bonds will be offered by the banks' Fiscal Agent, Robert W. Gilmore, One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group, at prices to be announced on or about October 11.

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