

**FEDERAL RESERVE BANK OF DALLAS**  
FISCAL AGENT OF THE UNITED STATES  
DALLAS, TEXAS 75222

**Circular No. 67-27**  
**February 3, 1967**

**To All Banking Institutions and Others Concerned**  
**in the Eleventh Federal Reserve District:**

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on February 20, 1967, of two issues of consolidated Federal Farm Loan bonds and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds:

Issues of \$126 million consolidated Federal Farm Loan 4¼ percent bonds dated April 20, 1965, and \$125 million consolidated Federal Farm Loan 5.60 percent bonds dated June 20, 1966, will mature February 20, 1967. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery February 20, 1967. The new bonds will be offered for cash, no preference being given holders of the maturing issues. The offering will comprise \$285 million of 5 percent bonds dated February 20, 1967, due January 22, 1979.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group, at a price to be announced on or about February 9.

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