

**FEDERAL RESERVE BANK OF DALLAS**

**DALLAS, TEXAS 75222**

**Circular No. 67-1**

**January 3, 1967**

**CHECKS NOT BEARING MICR TRANSIT  
NUMBER OF PAYING BANK**

**To All Member and Par Remitting Nonmember Banks  
in the Eleventh Federal Reserve District:**

Reference is made to our circular letter dated August 5, 1966, advising that effective September 1, 1967, the Federal Reserve banks will not handle as cash items checks, drafts, and similar items received without the payor's routing symbol-transit number preprinted or post-encoded in E-13B magnetic ink characters in the manner prescribed and in the location assigned by the American Bankers Association.

We are continuing to receive daily a large volume of checks not bearing the MICR transit number of the drawee bank. These items consist mainly of checks prepared on draft forms, "changed" checks, depository transfer checks, insurance premium drafts, bank drafts, and checks of special design which business concerns and others order directly from printers.

With a view to being of assistance to the banks of this District in promoting the MICR Program, we have prepared an "enclosure slip," Form TR-402, which can be used for enclosing in your monthly statements mailed to depositors. Also, we have prepared for more limited use, a placard, Form TR-403, that you may make available for display by concerns which cash personal checks for the public or accept them in payment of merchandise or services.

Copies of these forms are enclosed. We shall be glad to furnish you at no charge any quantity of the "enclosure slip" and a limited quantity of the placards. In requesting the forms, please use the enclosed preaddressed order blank and forward your request to the office serving the territory in which your bank is located. The enclosure slips are in packages of 1,000 each, and they should be ordered in multiples of 1,000. The placards may be ordered in units of ten.

Your cooperation in this program will be sincerely appreciated.

Yours very truly,

**Watrous H. Irons**

**President**

**Enclosures (3)**

**REQUEST FOR SUPPLY OF MICR PROMOTIONAL MATERIAL**

To:

- Federal Reserve Bank of Dallas  
Station K, Dallas, Texas 75222
- Federal Reserve Bank Branch  
P. O. Box 100, El Paso, Texas 79999
- Federal Reserve Bank Branch  
P. O. Box 2578, Houston, Texas 77001
- Federal Reserve Bank Branch  
P. O. Box 1471, San Antonio, Texas 78206

Please send us the following quantities:

TR-402 (Enclosure slip) \_\_\_\_\_

TR-403 (Placard) \_\_\_\_\_

Enclosure No. 1 to  
Circular No. 67-1

**FEDERAL RESERVE BANKS WILL NOT HANDLE CHECKS  
RECEIVED WITHOUT MAGNETIC INK NUMBERS  
EFFECTIVE SEPTEMBER 1, 1967**

**Effective September 1, 1967**, checks and drafts deposited with Federal Reserve banks will not be handled through regular bank collection channels if received without the magnetic ink (MICR) transit number. The new electronic processing demands such magnetic ink encoding.

To avoid the delays of special handling of your checks, please use only the printed checks which your bank furnishes. (If not convenient to carry your checkbook, keep a few blank checks with you.) **Do not use customer's draft forms or "changed" checks.**

**You may be required to pay a service charge for collecting a check which cannot be processed electronically by the Federal Reserve banks.**

TR-402 1-67

# IMPORTANT

## CHECK CUSTOMER:

Please use printed checks furnished by your bank. "Changed" checks and customers' drafts will not be handled as checks by Federal Reserve Banks after September 1, 1967. **This store will no longer furnish customer's draft forms.**