

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

December 21, 1966

**REPORTING CHRISTMAS AND VACATION CLUB ACCOUNTS
AND SIMILAR DEPOSITS ON REPORT OF
DEPOSITS AND RELATED DATA**

**To All Member Banks in the
Eleventh Federal Reserve District:**

Reference is made to my letter of December 13, 1966, regarding Amendments to Regulations D and Q revising the definition of "Time Deposits" and "Savings Deposits."

Savings deposits, Column 7, on the Report of Deposits and Related Data, Form AC-8 for reserve city banks and AC-62 for nonreserve city banks, should be expanded to include Christmas and vacation club accounts and similar deposits. Conversely, other time deposits, Column 8, should exclude Christmas and vacation club accounts and similar deposits. These requirements go into effect for the reserve computation period beginning January 5, 1967. For the one day, January 5, 1967, please report the amount of Christmas and vacation club accounts and similar deposits included in Column 7 and excluded from Column 8 as a footnote on the Report of Deposits and Related Data.

Please note this revision on Page 4 of your copy of our Bulletin No. 4, Reserves of Member Banks. This change will be taken into account in the next revision of Bulletin No. 4.

Yours very truly,

Watrous H. Irons
President