FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

December 16, 1966

AMENDMENT AUTHORIZING OFFICIALS OF TREASURY DISBURSING OFFICES TO SUPERENDORSE CERTAIN SOCIAL SECURITY CHECKS

To All Banks in the

Eleventh Federal Reserve District:

In our circular letter dated October 20, 1965, you were informed that the Social Security Administration would begin the issuance of checks payable jointly to husbands and wives. You were furnished a copy of the 4th Amendment to Treasury Department Circular No. 21, which provided that upon the death of one of the joint payees, payment to the survivor could be accomplished under an arrangement whereby representatives of the Social Security Administration at approximately six hundred district offices throughout the country would be able to make the joint payee check payable to the survivor by placing a stamped legend on the face of the check.

This arrangement has now been expanded to authorize officials of Treasury disbursing offices to superendorse certain social security checks in the same manner that the earlier amendment authorized officials of the Social Security Administration to do so. To cover this arrangement, the Treasury Department has issued the 5th Amendment, dated November 9, 1966, to Treasury Department Circular No. 21. A copy of the amendment is enclosed.

Yours very truly,

Watrous H. Irons

President

Enclosure (1)

REGULATIONS GOVERNING THE INDORSEMENT AND PAYMENT OF CHECKS DRAWN ON THE TREASURER OF THE UNITED STATES

Department Circular No. 21 (Revised September 1946) (Fifth Amendment) TREASURY DEPARTMENT OFFICE OF THE SECRETARY Washington, D. C.

November 9, 1966

Fiscal Service Office of the Treasurer, U. S.

To all Banks and Bankers and Others Concerned:

Treasury Department Circular No. 21 (Revised) dated September 5, 1946, as amended, is hereby further amended by extending subparagraph (c) of paragraph 4 to read as follows:

4. Deceased payees - * * *

(c) A Social Security benefit check issued jointly to two or more individuals of the same family shall, upon the death of one of the joint payees prior to the negotiation of such check, be returned to the Social Security District Office or to the Treasury Disbursing Office. Payment of the check to the surviving payee or payees may be authorized by the placement on the face of the check of a stamped legend signed by an official of the Social Security Administration or the Treasury Disbursing Office, redesignating such survivor or survivors as the payee of the check. A check bearing such stamped legend, signed as herein prescribed, may be indorsed and negotiated by the person or persons named as if such check originally had been drawn payable to such payee or payees.

Riscal Assistant Secretary