

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, July 29, 1966

**To the Principal Executive Officer
of the Member Bank Addressed:**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas and Branches**. Please substitute this new directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire additional copies of this Directory, we shall be glad to make them available upon request.

Sincerely yours,

Watrous H. Irons
President

Enclosure (1)

CONTENTS

	Page
HEAD OFFICE	
Directors	1
Member of the Federal Advisory Council	1
Officers	2
Departments and functions	
Accounting	3
Auditing	3
Bank and public relations	4
Bank examination and supervision	4
Cash	5
Collections — checks, other cash items, and noncash items	5
Emergency planning	6
Fiscal agency	6
Functional cost analysis	7
Legal	7
Loans and rediscounts	7
Machine processing	8
Personnel	8
Regulations of the Board of Governors	11
Research and statistical	9
Reserve accounts of member banks	3
Secretary of the Board of Directors	10
Securities	
Issuance, redemption, and exchange	7
Purchase and sales	5
Safekeeping	5
Services — Building and other operations	10
EL PASO BRANCH	
Directors and officers	12
Functions	
Auditing	14
Other	13
HOUSTON BRANCH	
Directors and officers	15
Functions	
Auditing	17
Other	16
SAN ANTONIO BRANCH	
Directors and officers	18
Functions	
Auditing	20
Other	19

HEAD OFFICE
Federal Reserve Bank
of Dallas

DIRECTORS

Chairman of the Board and Federal Reserve Agent
CARL J. THOMSEN

Deputy Chairman
MAX LEVINE

CLASS A DIRECTORS

MURRAY KYGER, Chairman of the Board, The First National
Bank of Fort Worth, Fort Worth, Texas

J. EDD McLAUGHLIN, President, Security State Bank & Trust
Company, Ralls, Texas

RALPH A. PORTER, President, The State National Bank
of Denison, Denison, Texas

CLASS B DIRECTORS

D. A. HULCY, Chairman of the Board, Lone Star Gas Company,
Dallas, Texas

J. B. PERRY, JR., President and General Manager, Perry
Brothers, Inc., Lufkin, Texas

H. B. ZACHRY, Chairman of the Board, H. B. Zachry Company,
San Antonio, Texas

CLASS C DIRECTORS

MAX LEVINE, Chairman of the Board, Foley's, Houston, Texas

KENNETH S. PITZER, President and Professor of Chemistry,
Rice University, Houston, Texas

CARL J. THOMSEN, Senior Vice President, Texas Instruments
Incorporated, Dallas, Texas

FEDERAL ADVISORY COUNCIL MEMBER

ROBERT H. STEWART, III, Chairman of the Board, First National
Bank in Dallas, Dallas, Texas

HEAD OFFICE
Federal Reserve Bank
of Dallas

OFFICERS

WATROUS H. IRONS, President
P. E. COLDWELL, First Vice President
ROY E. BOHNE, Vice President
JAMES L. CAUTHEN, Vice President
RALPH T. GREEN, Vice President
G. R. MURFF, Vice President and Secretary of the Board
JAMES A. PARKER, Vice President
T. W. PLANT, Vice President and Cashier
W. M. PRITCHETT, Vice President
THOMAS R. SULLIVAN, Vice President
ARTHUR H. LANG, General Auditor
GEORGE F. RUDY, General Counsel
ROBERT H. BOYKIN, Assistant Vice President and Assistant
Secretary of the Board
J. Z. ROWE, Director of Research
JAMES O. RUSSELL, Chief Examiner
LEON W. COWAN, Assistant Vice President
TONY J. SALVAGGIO, Assistant Vice President
E. A. THAXTON, JR., Assistant Vice President
E. W. VORLOP, JR., Assistant Vice President
SIDNEY J. ALEXANDER, JR., Assistant Cashier
ROBERT A. BROWN, Assistant Cashier
RICHARD D. INGRAM, Assistant Cashier
HARRY E. ROBINSON, JR., Assistant Cashier
JESSE D. SANDERS, Assistant Cashier
GEORGE C. COCHRAN, III, Assistant Counsel
HERMAN B. HUDSON, Assistant General Auditor

HEAD OFFICE

Federal Reserve Bank
of Dallas

HEAD OFFICE

ACCOUNTING

G. R. Murff, Vice President
and Secretary of the Board

E. W. Vorlop, Jr., Assistant Vice President

Robert A. Brown, Assistant Cashier

C. L. Vick, Manager

General Books and Bank Accounts Division

Member bank reserve accounts

Orders for drafts on Federal Reserve Bank

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Settlement for direct sent cash letters

Administration and interpretation of Regulation D —

Reserves of Member Banks

Telegraph — Transfers of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

Communications : Telephone service ; Wire service —
private and commercial

Expenditures Division

Issuance of voucher checks in payment of expenses
(except payroll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I —

Issue and Cancellation of Capital Stock of Federal Reserve
Banks

Commodity Credit Corporation Section

Disbursements and collections in connection with cotton
loan program for New Orleans office of Agricultural
Stabilization and Conservation Service

Disbursements and collections in connection with peanut loan
program for Fiscal Control Branch, Washington, D. C.

AUDITING

Arthur H. Lang, General Auditor

Herman B. Hudson, Assistant General Auditor

Reconciliation of accounts of member banks and others

HEAD OFFICE
Federal Reserve Bank
of Dallas

AUDITING (Continued)

Verification of accounts and balances furnished to bank examiners and others
Investigation of adjustments affecting member bank reserve accounts, Treasury tax and loan accounts, and others
Check disposition of incoming money and security shipments
Obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

T. W. Plant, Vice President and Cashier

Robert H. Boykin, Assistant Vice President and Assistant Secretary
of the Board

H. M. Faulkner, Senior Field Representative

Pope M. Guy, Field Representative

Visits to member and nonmember banks
Visitors at Federal Reserve Bank
Tours of building
Relations with schools and colleges
Federal Reserve Bank's paper currency exhibits
Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

Thomas R. Sullivan, Vice President

James O. Russell, Chief Examiner

Examination of state member banks and affiliates
Applications for membership in Federal Reserve System
Administration and interpretation of Regulations :
C—Acceptance by Member Banks of Drafts or Bills of Exchange
F—Securities of Member State Banks
H—Membership of State Banking Institutions in the Federal Reserve System
K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Reserve Act
L—Interlocking Bank Directorates Under the Clayton Act
M—Foreign Branches of National Banks
O—Loans to Executive Officers of Member Banks
Q—Payment of Interest on Deposits

HEAD OFFICE

Federal Reserve Bank
of Dallas

BANK EXAMINATION AND SUPERVISION (Continued)

- R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933
- S—Bank Service Arrangements
- T—Credit by Brokers, Dealers, and Members of National Securities Exchanges
- U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks
- Y—Bank Holding Companies

CASH AND SECURITIES

T. W. Plant, Vice President and Cashier
E. A. Thaxton, Jr., Assistant Vice President
Jesse D. Sanders, Assistant Cashier
Harvey T. Eshleman, Manager

Money Division

- Shipment and delivery of currency and coin
- Receipt and verification of currency and coin
- Reports of unusual currency transactions on Form TCR-1, pursuant to request of United States Treasury Department
- Postmasters' deposits

Securities Division

- Purchase and sale of securities for account of member banks
- Receipt and delivery of securities purchased or sold for account of member banks
- Custody of securities for member banks
- Telegraphic transfer of bearer Government securities
- Payment of coupons of the United States Government and governmental agencies

**COLLECTIONS — CHECKS, OTHER CASH ITEMS, AND
NONCASH ITEMS (TRANSIT DEPARTMENT)**

James L. Cauthen, Vice President
Tony J. Salvaggio, Assistant Vice President
Sidney J. Alexander, Jr., Assistant Cashier
Jack A. Clymer, Manager

Collection of cash items

- Checks and other cash items
- Government checks drawn on the Treasurer of the United States
- Postal money orders

HEAD OFFICE

Federal Reserve Bank
of Dallas

(TRANSIT DEPARTMENT) (Continued)

Direct routing of checks and other cash items to Federal Reserve
banks and branches by member and nonmember clearing banks
Returned or dishonored items
Magnetic ink character recognition program
Check routing symbol program
Administration and interpretation of Regulation J — Check
Clearing and Collection
Collection of noncash items
Notes, drafts, and other noncash items
Corporate bonds and coupons
Payment vouchers drawn against Government letters of credit
Administration and interpretation of Regulation G — Collection of
Noncash Items
Food Stamp Program
Federal Reserve Postal Substation "K"
Mail — incoming and outgoing
Interdepartmental messenger service

EMERGENCY PLANNING

James L. Cauthen, Vice President
Leo T. Howell, Special Assistant — Emergency Planning
Emergency preparedness planning

FISCAL AGENCY

Roy E. Bohne, Vice President
Robert H. Boykin, Assistant Vice President and
Assistant Secretary of the Board
Richard D. Ingram, Assistant Cashier
J. R. Benton, Manager

United States savings bonds
Accounts of issuing agents
Issue, reissue, exchange, and redemption of savings bonds
Lost, stolen, or destroyed savings bonds
Paying agent settlement
Qualification of issuing and paying agents
Shipments of savings bonds

HEAD OFFICE

Federal Reserve Bank
of Dallas

FISCAL AGENCY (Continued)

- United States Retirement Plan Bonds
 - Issue, reissue, and redemption of Retirement Plan Bonds
 - Lost, stolen, or destroyed Retirement Plan Bonds
- Marketable Government securities
 - Issue, exchange, transfer, and redemption of securities
 - Lost, stolen, or destroyed securities
 - Subscriptions to cash or exchange offerings of Government securities
- Treasury Tax and Loan Accounts
 - Accounts of depositories (deposits and collateral)
 - Qualification of depositories
 - Withdrawal calls
- Federal taxes
 - Deposit of taxes
 - Duplicate receipts
 - Qualification of depositories
- Foreign assets control regulations

FUNCTIONAL COST ANALYSIS

- T. W. Plant, Vice President and Cashier
- Leon W. Cowan, Assistant Vice President
- Charles W. Bailey, Functional Cost Analyst

Administration of Functional Cost Analysis Program for member banks

L E G A L

- George F. Rudy, General Counsel
- George C. Cochran, III, Assistant Counsel

LOANS AND REDISCOUNTS

- T. W. Plant, Vice President and Cashier
- Leon W. Cowan, Assistant Vice President
- Jesse D. Sanders, Assistant Cashier
- Billy J. Hayden, Assistant Manager

- Collection and analysis of credit data
- Record of Federal Reserve Bank's investment in Government securities

HEAD OFFICE

Federal Reserve Bank
of Dallas

LOANS AND REDISCOUNTS (Continued)

Voluntary Foreign Credit Restraint Program

Administration and interpretation of Regulations:

A—Advances and Discounts by Federal Reserve Banks

B—Open Market Purchases of Bills of Exchange, Trade Acceptances
and Bankers' Acceptances Under Section 14

E—Purchase of Warrants

N—Relations with Foreign Banks and Bankers

V—Loan Guarantees for Defense Production

MACHINE PROCESSING

Roy E. Bohne, Vice President

E. W. Vorlop, Jr., Assistant Vice President

Robert A. Brown, Assistant Cashier

Ted E. Spreng, Manager

Electronic computer operations

Computer Programming

Forms Control

Standard Methods of Procedure Control

PERSONNEL

James A. Parker, Vice President

Harry E. Robinson, Jr., Assistant Cashier

Boyd E. Hurst, Manager

Employment

Employee Records

Preparation of payroll

Job analysis and evaluation

Salary and personnel policy surveys

Medical examinations and first aid

Employee counseling

Employee publication

Hospitalization and insurance

Retirement system

Cafeteria service for officers and employees

HEAD OFFICE

Federal Reserve Bank
of Dallas

RESEARCH AND STATISTICAL

Ralph T. Green, Vice President

J. Z. Rowe, Director of Research

Research: C. Howard Davis, Junior Economist (Industry)

Donald R. Fraser, Junior Economist (Finance)

J. C. Grady, Senior Economist (Agriculture)

Carl W. Hale, Economist (Industry)

Raynal L. Hammelton, Economist (General)

Weldon C. Neill, Economist (General)

R. Gerald Saylor, Economist (Finance)

Assembling and analyzing economic data — agriculture, trade,
finance, and industry

Banking, business, agricultural, and other economic releases

Business Review and Statistical Supplement

Farm and Ranch Bulletin

Statistical: Jerry J. Bender, Administrative Assistant

James W. Lane, Supervisor

Collection of statistical data on banking, retail trade, and
consumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions — reports

Research Library: Judy Coons, Librarian

Economic publications — books, periodicals, newspapers, special re-
ports, Government documents and releases, economic and
financial services, and other material to facilitate research

HEAD OFFICE

Federal Reserve Bank
of Dallas

SECRETARY OF THE BOARD OF DIRECTORS

G. R. Murff, Vice President and
Secretary of the Board

Robert H. Boykin, Assistant Vice President and
Assistant Secretary of the Board

Proceedings of meetings of Board of Directors and committees of
Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

SERVICES — BUILDING AND OTHER OPERATIONS

W. M. Pritchett, Vice President

George E. Dennis, Manager

Jesse W. Franklin, Building Superintendent

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building repairs and alterations

Heating and air conditioning

Records, files, and archives

Printing and duplicating services

Automobiles and armored truck

REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks.....	T. W. Plant
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, Bankers' Acceptances.....	T. W. Plant
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	T. R. Sullivan
D—Reserves of Member Banks.....	G. R. Murff
E—Purchase of Warrants.....	T. W. Plant
F—Securities of Member State Banks.....	T. R. Sullivan
G—Collection of Noncash Items.....	James L. Cauthen
H—Membership of State Banking Institutions in the Federal Reserve System.....	T. R. Sullivan
I—Issue and Cancellation of Capital Stock of Federal Reserve Banks.....	G. R. Murff
J—Check Clearing and Collection.....	James L. Cauthen
K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Re- serve Act.....	T. R. Sullivan
L—Interlocking Bank Directorates Under the Clayton Act.....	T. R. Sullivan
M—Foreign Branches of National Banks.....	T. R. Sullivan
N—Relations with Foreign Banks and Bankers.....	T. W. Plant
O—Loans to Executive Officers of Member Banks.....	T. R. Sullivan
Q—Payment of Interest on Deposits.....	T. R. Sullivan
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933.....	T. R. Sullivan
S—Bank Service Arrangements.....	T. R. Sullivan
T—Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	T. R. Sullivan
U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks.....	T. R. Sullivan
V—Loan Guarantees for Defense Production.....	T. W. Plant
Y—Bank Holding Companies.....	T. R. Sullivan

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH
DIRECTORS

Chairman of the Board
C. ROBERT McNALLY, JR.

GORDON W. FOSTER, Director, Shop Rite Foods, Inc.,
El Paso, Texas

ROBERT W. HEYER, President, Southern Arizona Bank &
Trust Company, Tucson, Arizona

ROBERT F. LOCKHART, Vice President, The State National Bank
of El Paso, El Paso, Texas

C. ROBERT McNALLY, JR., Rancher, Roswell, New Mexico

JOSEPH M. RAY, President, The University of Texas at El Paso —
Texas Western College, El Paso, Texas

DICK ROGERS, President, First National Bank in Alpine,
Alpine, Texas

JOE B. SISLER, President, The Clovis National Bank,
Clovis, New Mexico

OFFICERS

FREDRIC W. REED, Vice President in Charge

T. C. ARNOLD, Cashier

FORREST E. COLEMAN, Assistant Cashier

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH

FREDRIC W. REED, Vice President in Charge

T. C. ARNOLD, Cashier

FISCAL AGENCY — CASH DEPARTMENT

G. W. Saunders, Manager

Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account of member banks
Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve Banks
Payment of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department
Safekeeping of securities
Payment of coupons of the United States Government and governmental agencies
Issue, exchange, and redemption
 United States savings bonds
 United States marketable securities
Treasury tax and loan accounts
Withholding tax deposits
Commodity Credit activities

SERVICE DIVISION

A. H. CLAYTON, Assistant Manager

FORREST E. COLEMAN, Assistant Cashier

Loan and discount operations
Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks

EL PASO BRANCH
Federal Reserve Bank
of Dallas

ACCOUNTING DEPARTMENT

Thomas H. Robertson, Manager

Member bank reserve accounts
Orders for drafts on Federal Reserve Bank
Reserve deficiencies
Nonmember banks clearing accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds

TRANSIT DEPARTMENT

M. D. Cline, Jr., Manager

Check collections, including Government checks drawn on the Treasurer
of the United States and postal money orders
Returned or dishonored items
Magnetic ink character recognition program
Check routing symbol program
Administration and interpretation of Regulation J — Check
Clearing and Collection
Noncash collections
Food Stamp Program
Payment vouchers drawn against Government letters of credit

AUDITING

Charles R. Bell, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verifica-
tion of other accounts
Check disposition of incoming money and security shipments and obtain
receipts for outgoing money and security shipments

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

HOUSTON BRANCH
DIRECTORS

Chairman of the Board

DONALD B. CAMPBELL

DONALD B. CAMPBELL, Works Manager, Sabine River Works,
E. I. du Pont de Nemours & Company, Orange, Texas

HENRY B. CLAY, President, First Bank & Trust, Bryan, Texas

J. A. ELKINS, JR., Chairman of the Board, First City National Bank
of Houston, Houston, Texas

JOHN E. GRAY, President, First Security National Bank of
Beaumont, Beaumont, Texas

EDGAR H. HUDGINS, Ranching — Partner in Hudgins Division of
J. D. Hudgins, Hungerford, Texas

A. G. McNEESE, JR., President, Bank of the Southwest National
Association, Houston, Houston, Texas

GEO. T. MORSE, JR., President and General Manager, Peden Iron &
Steel Company, Houston, Texas

OFFICERS

J. L. COOK, Vice President in Charge

RASCO R. STORY, Cashier

ROY E. MALEY, Assistant Cashier

R. J. SCHOENHOFF, Assistant Cashier

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

HOUSTON BRANCH

J. L. COOK, Vice President in Charge
RASCO R. STORY, Cashier

ROY E. MALEY, Assistant Cashier

TRANSIT DEPARTMENT

John N. Ainsworth, Manager

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J—Check
Clearing and Collection

Noncash collections

Food Stamp Program

CASH DEPARTMENT

R. M. Guinn, Manager

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to
instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and
governmental agencies

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

R. J. SCHOENHOFF, Assistant Cashier

ACCOUNTING DEPARTMENT

W. A. Arnold, Jr., Manager

Member bank reserve accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds

FISCAL AGENCY DEPARTMENT

H. A. Yancey, Manager

Issue, exchange, and redemption
 United States Savings bonds
 United States marketable securities
Treasury tax and loan accounts
Withholding tax deposits
Commodity Credit activities

LOAN AND SERVICE DEPARTMENT

L. F. Moss, Manager

Loan and discount operations
Administration and interpretation of Regulation U—Loans by
 Banks for the Purpose of Purchasing or Carrying Registered
 Stocks
Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account of
 member banks
Delivery of bearer Government securities pursuant to telegraphic
 transfer from other Federal Reserve banks
Payment vouchers drawn against Government letters of credit

AUDITING

Harry L. Small, Jr., Branch Auditor

Reconciliation of reserve and deferred credits accounts and
 verification of other accounts
Check disposition of incoming money and security shipments and
 obtain receipts for outgoing money and security shipments

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

SAN ANTONIO BRANCH
DIRECTORS

Chairman of the Board
G. C. HAGELSTEIN

JAMES T. DENTON, JR., President, Corpus Christi Bank and Trust,
Corpus Christi, Texas

G. C. HAGELSTEIN, President and General Manager, Union Stock
Yards San Antonio, San Antonio, Texas

HAROLD D. HERNDON, Independent Oil Operator, San Antonio,
Texas

MAX A. MANDEL, President, The Laredo National Bank,
Laredo, Texas

FRANCIS B. MAY, Chairman of Department of General Business and
Professor of Business Statistics, The University of Texas, Austin,
Texas

FORREST M. SMITH, President, National Bank of Commerce of
San Antonio, San Antonio, Texas

J. R. THORNTON, Chairman of the Board and President,
State Bank and Trust Company, San Marcos, Texas

OFFICERS

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

FREDERICK J. SCHMID, Assistant Cashier

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

SAN ANTONIO BRANCH

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

ACCOUNTING DEPARTMENT

A. S. Bourdon, Manager

Member bank reserve accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds
Payment vouchers drawn against Government letters of credit

CASH — FISCAL AGENCY DEPARTMENT

W. R. Stockwell, Manager

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks
Receipt and delivery of securities purchased or sold for account of member banks
Payment of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department
Safekeeping of securities
Payment of coupons of the United States Government and governmental agencies
Issue, exchange, and redemption
 United States Savings bonds
 United States marketable securities
Treasury tax and loan accounts
Withholding tax deposits
Commodity Credit activities

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

FREDERICK J. SCHMID, Assistant Cashier

LOAN AND SERVICE DEPARTMENT

C. H. Schriewer, Manager

Loan and discount operations

Administration and interpretation of Regulation U—Loans by
Banks for the Purpose of Purchasing or Carrying Registered
Stocks

Purchase and sale of securities for account of member banks

TRANSIT DEPARTMENT

C. L. Jordan, Manager

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J—Check Clearing
and Collection

Noncash collections

Food Stamp Program

AUDITING

George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and
verification of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments