

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 20, 1965

To the Chief Executive Officer —

Each Member Bank in the Eleventh Federal Reserve District:

You have recently received a telegram from Chairman Martin indicating the Federal Reserve's need for up-to-date information pertaining to the rates and terms your bank offers on time and savings deposits. We are also interested in any plans you may have for modifying rates or terms in the near future, or plans to introduce new savings instruments.

The type of information needed is detailed on the schedule enclosed. We would appreciate your prompt reply to this inquiry. The information regarding individual banks, particularly as to their future plans, will be treated as confidential. In addition, representatives of this Bank will shortly be in touch with a number of the member banks in this District to help us keep abreast of evolving developments.

Yours very truly,

Watrous H. Irons
President

FEDERAL RESERVE SURVEY OF TIME AND SAVINGS DEPOSITS IN MEMBER BANKS AS OF DECEMBER 3, 1965

Please complete this form and mail one copy to the Federal Reserve Bank in your District as soon as possible, but no later than January 3, 1966.

Name of bank _____

Address _____

SCHEDULE I

Rates and Terms in Effect on December 3, 1965

Please fill in the following information relating to the various types of time and savings deposits held in your bank by individuals, partnerships, and corporations as of December 3, 1965.

Type of deposit 1	Amount outstanding Dec. 22, 1965 (In thousands of dollars) 2	Interest rate ^{1/} (Per cent per annum)			Maturity (In months)		Minimum amount accepted (In dollars) 8	Check (✓) any of the following which apply:		
		Less than 6 mos. 3	6 mos. to 1 year 4	1 year or more 5	Minimum 6	Maximum 7		Automatic renewal at maturity 9	Redemption option prior to final ^{2/} maturity ^{2/} 10	Issued only to individuals or nonprofit institutions 11
1. Savings deposits										✓ <u>3/</u>
2. Time deposits:										
a. Savings certificates										
b. Savings bonds										
c. Other non- negotiable certificates of deposit										
d. Negotiable certificates of deposit										
e. Time deposits, open account										
3. Total, time and savings deposits (IPC)										

Please attach to this schedule descriptive brochures and specimen copies of the instruments (other than pass-books) described above.

Schedule II

Actual or Proposed Changes in Rates and Terms Subsequent to December 3, 1965

If your bank has introduced any changes since December 3 in types of time or savings deposits accepted from individuals, partnerships, and corporations, or in rates and other terms pertaining to such deposits, or plans to make such changes in the near future, please complete this schedule showing the new rates and terms where applicable. (Do not repeat information which is the same as shown in Schedule I.)

Type of deposit 1	Check if this is new type of deposit 2	Effective date of change 3	Interest rate <u>1/</u> (Per cent per annum)			Maturity (In months)		Minimum amount accepted (In dollars) 9	Check (✓) any of the following which apply:		
			Less than 6 mos. 4	6 mos. to 1 year 5	1 year or more 6	Minimum 7	Maximum 8		Automatic renewal at maturity 10	Redemption option prior to final maturity ^{2/} 11	Issued only to individuals or non-profit institutions 12
1. Savings deposits						X	X		X	X	✓ <u>3/</u>
2. Time deposits:											
a. Savings certificates											
b. Savings bonds											
c. Other non-negotiable certificates of deposit											
d. Negotiable certificates of deposit											
e. Time deposits, open account											

Please attach to this schedule any revisions in descriptive brochures and specimen copies of the instruments (other than passbooks).

^{1/} If rate varies by size of account, submit schedule on separate sheet.

^{2/} Other than under the emergency provisions of Regulation Q.

^{3/} Regulation Q permits savings accounts to be held only by these depositors.

Name of officer

Title

Date