FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, December 6, 1965

CHANGE IN COUPON RATE OF CONSOLIDATED FEDERAL FARM LOAN BONDS

To All Banking Institutions and Others Concerned in the Eleventh Federal Reserve District:

At the request of the twelve Federal Land Banks, the following notice is given with respect to the change in the coupon rate of the consolidated Federal Farm Loan bonds dated December 20, 1965, due August 21, 1967, and the change in the date on which the price of the issue is to be announced.

The new issue of \$179 million bonds by the twelve Federal Land Banks to be dated and delivered December 20, 1965, and to mature August 21, 1967, will bear a coupon rate of $4\frac{3}{4}$ percent rather than $4\frac{5}{8}$ percent as previously announced.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group, at a price to be announced on or about December 8.

This offering of bonds was announced in this bank's circular letter dated December 3, 1965.

FEDERAL RESERVE BANK OF DALLAS Fiscal Agent of the United States