

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, October 28, 1965

## CASH OFFERING OF TREASURY NOTES

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

There is enclosed Treasury Department Circular, Public Debt Series No. 6-65, relating to an offering of 4¼ percent Treasury Notes of Series D-1967 dated November 15, 1965, and maturing May 15, 1967. Subscription forms for your use are also enclosed.

### PAYMENT

Payment for the new notes may be made in cash or by the surrender of Treasury notes Series B-1965 or Treasury notes Series E-1965, maturing November 15, 1965, at par.

Down payments in cash, or securities of the two maturing issues, are required of all subscribers except those specifically exempted in Section III, Paragraph 1 of the official circular and are not subject to withdrawal until after allotment. The required down payments are as follows:

- (1) 10% for subscriptions in an amount of \$200,000 or less, or
- (2) 2% for subscriptions in an amount in excess of \$200,000 with a minimum deposit of \$20,000.

The down payments received by commercial banks from subscribers **should be held by commercial banks** until after allotment is made.

### ALLOTMENTS

Each subscription is subject to allotment, but certain classes of subscribers named in Paragraph 5 of Section III of the official offering circular may obtain full allotment up to the total amount of the two eligible securities maturing November 15 surrendered in payment if the eligible securities were owned or contracted for purchase by 4 p.m. Eastern Daylight Saving time, October 27, 1965. These subscribers must complete the certification on the reverse side of the subscription form. If the certification cannot be completed at the time the subscription is entered, a statement to that effect should accompany the subscription and the certification may be submitted separately.

Any other subscription for \$200,000 or less will be allotted in full and subscriptions in excess of \$200,000 will be allotted on a percentage basis to be publicly announced, but the allotted amount will not be less than \$200,000.

A form for furnishing delivery and payment instructions will accompany the notice of allotment. Provision will be made on the form for furnishing the taxpayer identifying number where registered notes are requested.

### CLOSING OF SUBSCRIPTION BOOKS

The subscription books will be open **only on Monday, November 1, 1965**, and subscriptions postmarked before midnight on that date will be considered timely. Subscriptions will be received at this bank and its branches at El Paso, Houston and San Antonio. Additional circulars and forms will be furnished upon request.

Yours very truly,

Watrous H. Irons

President

**CASH SUBSCRIPTION**

**4 1/4 % Treasury Notes of Series D-1967**

**At 99.83 % of Face Value**

Dated November 15, 1965

Due May 15, 1967

To: Federal Reserve Bank, Station K, Dallas, Texas 75222  
 or —  
 The \_\_\_\_\_ Branch  
 El Paso 79999      Houston 77001      San Antonio 78206

**LIST ALL SUBSCRIPTIONS ON REVERSE SIDE  
 EACH SUBSCRIPTION TO THIS ISSUE MUST BE IN A MULTIPLE OF \$1,000**

Pursuant to the provisions of Treasury Department Circular, Public Debt Series No. 6-65 dated October 28, 1965, the undersigned hereby subscribes for \$ \_\_\_\_\_ 4 1/4 % Treasury Notes of Series D-1967, dated November 15, 1965, maturing May 15, 1967, and will make payment in accordance with the provisions of Section IV of the offering circular.

All subscriptions except those specifically exempted in Section III, paragraph 1 of the official circular, must be accompanied by the deposit of cash, or 3 1/2 % Treasury Notes of Series B-1965, or 4 % Treasury Notes of Series E-1965 in the amount specified in the circular. In the cases of subscriptions entered through commercial banks the deposits should be retained by the bank entering the subscriptions until allotment has been made and final payment is completed. All other required deposits must accompany this subscription.

**PAYMENT FOR NOTES ALLOTTED MAY NOT BE MADE BY CREDIT IN TREASURY TAX AND LOAN ACCOUNTS.**

	CLASS OF SUBSCRIPTION	Amount
Form for indicating METHOD OF PAYMENT, DELIVERY INSTRUCTIONS and DENOMINATIONS of securities desired will accompany NOTICE OF ALLOTMENT.	Our own subscription . . . . .	\$ _____
	(List again on reverse)	
	Customers subscriptions . . . . .	\$ _____
	(Show in schedule on reverse)	
	<b>TOTAL . . . . .</b>	\$ _____

**CERTIFICATION BY COMMERCIAL BANKS**

We hereby certify that we have received applications from our customers in the amounts set opposite the customers' names on the list which is made a part of this subscription; that there has been paid to us by each such customer the deposit required by the official offering circular, not subject to withdrawal until after allotment; that we have not made unsecured loans, or loans collateralized in whole or in part by the securities applied for, to supply the amounts of such payments to any of such customers; that we have no beneficial interest in the applications of such customers, and that none of our customers has any beneficial interest in the amount subscribed for our own account.

We further certify that the subscription for our own account does not exceed 50 percent of our combined capital (not including capital notes or debentures), surplus and undivided profits.

We further certify that applications received by us, if any, from other commercial banks for their own account and for the account of their customers have been entered with us under the same conditions, agreements and certifications as set forth in this subscription form.

**CERTIFICATION BY ALL SUBSCRIBERS**

We certify that all subscribers listed hereon have agreed not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any of the 4 1/4 % notes of this issue at a specific rate or price, until after midnight November 1, 1965.

**CERTIFICATION BY SPECIAL CLASSES OF SUBSCRIBERS (If Applicable)**  
 (See reverse side)

This is an original subscription       This is a confirmation

.....  
 (Name of subscriber)

.....  
 (Address)

By.....  
 (Authorized signature)

Dated.....

**PLEASE FILL IN THE FORM BELOW WHICH WILL BE RETURNED TO YOU AS AN ACKNOWLEDGMENT OF YOUR SUBSCRIPTION (OVER)**

This acknowledges your subscription for \$ \_\_\_\_\_  
 4 1/4 % Treasury Notes of Series D-1967.

**F.R.B. Subscription No.**

**IMPORTANT** — Please use the above number in all matters — whether payment or correspondence — relating to this subscription.

The Federal Reserve Bank or Branch will acknowledge by stamping below.

**MAIL TO**

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 Address

DEPOSITS REQUIRED ON SUBSCRIPTIONS ENTERED THROUGH COMMERCIAL BANKS SHOULD BE RETAINED BY THE COMMERCIAL BANKS

Please list name and address of each subscriber, indicating by number in the first column the class of investor, in accordance with the following schedule:

### INVESTOR CLASSES AND NUMBERS

- |  |  |
|--|--|
| <ol style="list-style-type: none"> <li>1. Individuals, partnerships and personal trust accounts</li> <li>2. Mutual savings banks</li> <li>3. Insurance companies</li> <li>4. Dealers and brokers</li> <li>5. Pension and retirement funds of State and local governments</li> <li>6. Other pension and retirement funds</li> </ol> | <ol style="list-style-type: none"> <li>7. State and local government funds other than pension and retirement</li> <li>8. Commercial banks</li> <li>9. Corporations other than banks and insurance companies</li> <li>10. Savings and building and loan associations</li> <li>11. All others</li> </ol> |
|--|--|

### LIST OF SUBSCRIBERS

Investor Class	NAME OF SUBSCRIBER	ADDRESS	AMOUNT	DO NOT USE
	Our own subscription			
<b>TOTAL \$</b>				

**CERTIFICATION BY SPECIAL CLASSES OF SUBSCRIBERS AS REQUIRED  
BY PARAGRAPH 5 SECTION III, TREASURY DEPARTMENT CIRCULAR NO. 6-65**

The undersigned subscriber hereby certifies that the total amount of its subscription for 4¼ percent Treasury Notes of Series D-1967 offered pursuant to Treasury Department Circular, Public Debt Series — No. 6-65, is \$\_\_\_\_\_. The undersigned further certifies that at 4 p.m., Eastern Daylight Saving Time, October 27, 1965, it owned or had contracted to purchase for value an equal or greater amount in the aggregate of 3½ percent Treasury Notes of Series B-1965 and 4 percent Treasury Notes of Series E-1965, and that such securities will be submitted in payment for its subscription.

\_\_\_\_\_  
(Name of subscriber)

By \_\_\_\_\_  
(Authorized signature)

Dated \_\_\_\_\_

**Note:** If the subscriber is unable to complete the above certification at the time the subscription is entered, a statement to that effect should accompany the subscription, and the certification in the above form should be submitted separately as soon as possible.