

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

October 20, 1965

SOCIAL SECURITY CHECKS PAYABLE JOINTLY TO HUSBANDS AND WIVES

**To All Banks in the
Eleventh Federal Reserve District:**

We have been advised by the Treasury Department that the Social Security Administration, under authority of a statute recently enacted, will begin shortly the issuance of checks payable jointly to husbands and wives. Under this law, if one of the joint payees dies the survivor is entitled to the full amount of the check.

In order that the payment to the survivor may be accomplished quickly, thereby avoiding hardship in many cases, the Treasury and the Social Security Administration have agreed upon an arrangement whereby representatives of the Social Security Administration at approximately 600 district offices throughout the country will be authorized to make a joint payee check payable to the survivor by placing an appropriate endorsement on the face of the check.

The banks throughout the country are being informed that it is in order to cash these checks upon endorsement of the survivor designated by the Social Security district offices. In this connection, the Treasury Department has issued the Fourth Amendment, dated September 22, 1965, to its Circular No. 21, revised September 5, 1946. A copy of the amendment is attached, together with an illustration of the stamped superendorsement which will be used.

Yours very truly,

Watrous H. Irons
President

Attachments (2)

REGULATIONS GOVERNING THE INDORSEMENT AND
PAYMENT OF CHECKS DRAWN ON THE TREASURER
OF THE UNITED STATES

Department Circular No. 21
(Revised September 1946)
(Fourth Amendment)

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
Washington, D. C.

September 22, 1965

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Fiscal Service
Office of the Treasurer, U.S.

To all Banks and Bankers and Others Concerned:

Treasury Department Circular No. 21 (Revised) dated September 5, 1946, as amended, is hereby further amended by the addition of subparagraph (c) to paragraph 4 to read as follows:

4. Deceased payees - * * *

(c) A Social Security benefit check issued jointly to two or more individuals of the same family shall, upon the death of one of the joint payees prior to the negotiation of such check, be returned to the Social Security District Office. That office may authorize the payment of the check to the surviving payee or payees by the placement on the face of the check of a stamped legend signed by an official of the Social Security Administration redesignating such survivor or survivors as the payee of the check. A check bearing such stamped legend, signed by the official of the Social Security Administration, may be indorsed and negotiated by the person or persons named as if such check originally had been drawn payable to such payee.


Fiscal Assistant Secretary

(name of deceased beneficiary) IS DECEASED.
THIS CHECK IS NOW PAYABLE TO THE ORDER
OF (name of surviving beneficiary)
(signature and title of DO employee)

AUTHORITY OF SOC. SEC. ADM.