

**FEDERAL RESERVE BANK**  
**OF DALLAS**

**March 1, 1965**

**To All Banks in the**  
**Eleventh Federal Reserve District:**

The most recent survey by Federal Reserve banks to measure commercial bank participation in the Magnetic Ink Character Recognition Program of the American Bankers Association indicates that 92 percent of the checks cleared through the Federal Reserve System are preprinted in magnetic ink with the identification numbers of the banks on which they are drawn.

Of the checks cleared through Reserve bank offices in this district 85 percent are preprinted, an increase of 6 percentage points during the past year. The MICR program is vitally important to the entire check collection system, and I urge that banks continue their efforts to bring all checks into conformity with the program.

A breakdown of the survey figures for the Eleventh District is furnished on the other side of this letter.

Yours very truly,

Watrous H. Irons  
President

### BREAKDOWN BY RESERVE OFFICES OF THE ELEVENTH DISTRICT

<u>Office</u>	<u>Number of Checks Surveyed</u>	<u>Number of Checks Conforming</u>	<u>Percentage of Conformity</u>
Dallas			
City	51,500	49,700	97
Country	330,300	274,800	83
El Paso			
City	13,100	12,300	94
Country	37,900	32,100	85
Houston			
City	28,200	26,300	93
Country	159,900	130,600	82
San Antonio			
City	33,100	28,900	87
Country	156,200	129,600	83

### BREAKDOWN BY STATES LOCATED WHOLLY OR IN PART IN THE ELEVENTH DISTRICT

<u>State</u>	<u>Banks in 11th District</u>	<u>All Banks in State</u>
Arizona	89	93
Louisiana	75	81
New Mexico	84	88
Oklahoma	70	85
Texas	85	85

### BREAKDOWN FOR CERTAIN LARGER POINTS IN THE ELEVENTH DISTRICT

	<u>Number of Checks Surveyed</u>	<u>Number of Checks Conforming</u>	<u>Percentage of Conformity</u>
Abilene, Texas	4,132	3,325	81
Amarillo, Texas	3,293	2,704	82
Austin, Texas	13,447	12,136	90
Beaumont, Texas	7,751	7,187	93
Corpus Christi, Texas	9,789	8,028	82
Fort Worth, Texas	8,351	8,024	96
Lubbock, Texas	5,601	4,531	81
Waco, Texas	4,279	2,714	63
Wichita Falls, Texas	4,246	3,176	75
Tucson, Arizona	3,172	2,939	93
Shreveport, Louisiana	9,564	7,879	82
Roswell, New Mexico	1,816	1,564	86
Durant, Oklahoma	990	729	74