

**FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS**

February 24, 1965

To the Bank Addressed:

We are advised that the Downtown Bank, Houston, Texas, a newly organized, insured, nonmember bank located in the territory served by the Houston Branch of the Federal Reserve Bank of Dallas, will open for business on February 25, 1965. The bank has notified us that payment will be made at par for checks drawn on it when received from the Federal Reserve Bank.

Checks drawn on the new bank will be received by our Houston Branch for collection on a city item basis and immediate credit will be given for such items. The fractional transit number of the bank is $\frac{35-149}{1130}$.

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