

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, August 19, 1964

RELEASE OF EXCESS COIN HELD BY BANKS

To the Member Banks of the
Eleventh Federal Reserve District:

Effective for the duration of the coin shortage, this bank will accept deposits of wrapped coin from member banks and branches.

In view of the shortage of coin which presently prevails, this temporary change in policy is an effort by the Federal Reserve System to assist member banks in disposing of any excess accumulations of wrapped coin which may develop.

The fact that this bank will accept deposits of wrapped coin during this period does not alter any other provisions set forth in our currency and coin circular No. 5, dated July 17, 1961. Deposits of wrapped coin should be sent to the office of this bank to which you currently forward loose coin.

Your cooperation in returning any coin, wrapped or loose, in excess of your reasonable needs will constitute a public service and help the Commercial Banking System meet the coin needs of its customers.

Further information concerning this temporary change in procedure and copies of this circular may be obtained from any office of this bank.

Yours very truly,

Watrous H. Irons
President