

**FEDERAL RESERVE BANK OF DALLAS**  
FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, August 6, 1964

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on August 20, 1964, of the consolidated Federal Farm Loan 3⅞ percent bonds dated August 20, 1963, and the plans of the Federal land banks to provide funds for the redemption of these maturing bonds:

An issue of \$215 million consolidated Federal Farm Loan 3⅞ percent bonds dated August 20, 1963, will mature on August 20, 1964. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal Farm Loan bonds for delivery August 20, 1964. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$159 million of 4 percent bonds due August 23, 1965, and \$160 million of 4¼ percent bonds due August 20, 1968, both issues to be dated August 20, 1964.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group, at prices to be announced on or about August 12.

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