## FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, June 29, 1964

To All Banks in the

**Eleventh Federal Reserve District:** 

Enclosed for your information and for the information of your customers is a press statement issued by the Treasury Department with respect to its plans for increasing production of coin in order to eliminate the current coin shortage.

In the period prior to the time this increased production reaches the commercial banks, it will be appreciated if you will discourage speculation in and hoarding of coin and will return to this bank or appropriate branch any surplus coin received.

Yours very truly,

Watrous H. Irons

President