

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, June 17, 1964

CONDITION OF MEMBER BANKS, APRIL 15, 1964
ELEVENTH FEDERAL RESERVE DISTRICT

To the Member Banks in the
Eleventh Federal Reserve District:

Total assets of member banks in the Eleventh Federal Reserve District declined between December 20, 1963, and April 15, 1964, but loans and investments and deposits increased.

Member bank assets on April 15 totaled \$14.6 billion, which is slightly below the December 20 level but \$1.1 billion higher than on March 18, 1963. Loans and discounts (net) expanded 2.9 percent during early 1964 to a level of \$7.0 billion, or 14.4 percent greater than a year ago. Total investments advanced modestly thus far in 1964 and reached \$4.2 billion on April 15. Holdings of the obligations of states and political subdivisions expanded 8.3 percent over the December 20 total to \$1.2 billion. Portfolios of U. S. Government securities, however, declined 3.2 percent between December 20, 1963, and April 15, 1964, to \$2.7 billion. Total deposits amounted to \$13.0 billion on April 15 and were slightly above the December 20 figure. This gain was due mainly to a 7.0-percent increase in time deposits of individuals, partnerships, and corporations. Demand deposits of individuals recorded a seasonal decline but remained 3.6 percent above a year earlier. Capital accounts totaled \$1.2 billion on April 15, or 8.1 percent more than a year ago.

The ratio of loans to total deposits was 54.3 percent on April 15, compared with 52.9 percent on December 20, 1963, and 50.6 percent on March 18, 1963.

Yours very truly,

Watrous H. Irons
President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

| Item | April 15, 1964 ^p | Dec. 20, 1963 | March 18, 1963 |
|------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------|-------------------|
| Loans (net), including overdrafts..... | 7,049,605 | 6,854,157 | 6,164,014 |
| U. S. Government obligations, direct and guaranteed..... | 2,678,493 | 2,767,547 | 2,909,795 |
| Obligations of states and political subdivisions..... | 1,295,343 | 1,196,514 | 1,002,115 |
| Other securities ¹ | 203,837 | 206,637 | 186,471 |
| TOTAL LOANS (NET) AND INVESTMENTS¹..... | 11,227,278 | 11,024,855 | 10,262,395 |
| Cash and balances due from banks..... | 2,991,553 | 3,171,362 | 2,918,298 |
| TOTAL ASSETS..... | 14,648,215 | 14,655,408 | 13,567,320 |
| Individual—Demand deposits..... | 6,305,562 | 6,464,602 | 6,086,766 |
| Individual—Time deposits..... | 3,823,304 | 3,573,161 | 3,208,891 |
| Deposits of U. S. Government, including postal savings.... | 135,389 | 235,512 | 195,701 |
| Deposits of states and political subdivisions..... | 1,205,958 | 1,140,331 | 1,222,730 |
| Deposits of banks..... | 1,364,848 | 1,432,090 | 1,354,445 |
| Certified and officers' checks, etc..... | 137,875 | 123,191 | 109,255 |
| TOTAL DEPOSITS..... | 12,972,936 | 12,968,887 | 12,177,788 |
| TOTAL CAPITAL ACCOUNTS..... | 1,226,277 | 1,202,411 | 1,134,157 |
| Borrowings from Federal Reserve Bank.....* | 150,899 | 69,950 | 3,350 |
| All other borrowings.....* | 235,108 | 145,781 | 99,384 |
| Ratio of loans to total deposits..... | 54.3% | 52.9% | 50.6% |
| Ratio of cash and balances due from banks to total deposits..... | 23.1% | 24.5% | 24.0% |
| Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets)..... | 13.7% | 13.8% | 14.7% |
| Number of member banks..... | 669 | 657 | 632 |

¹ Because of changes in reporting instructions for the April 15, 1964, call, it was necessary to make slight adjustments in previously published figures in order to insure comparability.
p—Preliminary.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS
AS OF SELECTED CALL DATES**

ELEVENTH FEDERAL RESERVE DISTRICT

(In thousands of dollars)

| Date | Total Deposits | Total Loans (Net) | Total Investments ¹ | Total Loans (Net) and Investments ¹ | Total U. S. Gov. Secs. | Total Capital Accounts |
|--------------------------------|-------------------|-------------------------|-----------------------------------|------------------------------------------------------|---------------------------|------------------------------|
| April 11, 1955 | 8,676,152 | 3,467,343 | 3,046,011 | 6,513,354 | 2,513,482 | 636,823 |
| April 10, 1956 | 8,836,667 | 3,852,258 | 2,886,592 | 6,738,850 | 2,332,673 | 704,467 |
| March 14, 1957 | 8,856,382 | 3,867,010 | 2,982,100 | 6,849,110 | 2,363,994 | 755,242 |
| March 4, 1958 | 9,104,008 | 4,187,389 | 2,995,250 | 7,182,639 | 2,326,791 | 822,009 |
| March 12, 1959 | 9,996,616 | 4,502,806 | 3,481,688 | 7,984,494 | 2,661,260 | 883,671 |
| March 15, 1960 | 9,878,782 | 4,729,069 | 3,315,491 | 8,044,560 | 2,472,006 | 931,888 |
| April 12, 1961 | 10,716,638 | 5,083,795 | 3,592,482 | 8,676,277 | 2,680,959 | 997,875 |
| March 26, 1962 | 11,518,627 | 5,653,744 | 3,885,859 | 9,539,603 | 2,860,914 | 1,071,754 |
| March 18, 1963 | 12,177,788 | 6,164,014 | 4,098,381 | 10,262,395 | 2,909,795 | 1,134,157 |
| April 15, 1964 ^p | 12,972,936 | 7,049,605 | 4,177,673 | 11,227,278 | 2,678,493 | 1,226,277 |

¹ Because of changes in reporting instructions for the April 15, 1964, call, it was necessary to make slight adjustments in previously published figures in order to insure comparability.
p—Preliminary.

* See Errata dated 6-22-64