

# **FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, April 3, 1964

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on April 20, 1964, of the consolidated Federal farm loan 4½ percent bonds dated April 20, 1960, and the plans of the Federal land banks to provide funds for the redemption of these maturing bonds:

An issue of \$147 million consolidated Federal farm loan 4½ percent bonds dated April 20, 1960, will mature on April 20, 1964. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery April 20, 1964. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$209 million of 4¼ percent bonds dated April 20, 1964, due April 20, 1965.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group, at a price to be announced on or about April 9.

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