

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, March 27, 1964

**OPERATING RATIOS OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks in the
Eleventh Federal Reserve District:**

There is presented on the inside pages of this letter the annual statement of operating ratios of member banks in the Eleventh Federal Reserve District for 1963, with comparative ratios for 1962. Ratios for your bank are included for your convenience in making comparisons.

If you should like to have additional copies of this report, we will be glad to send them to you.

Yours very truly,

**Watrous H. Irons
President**

NOTES FOR TABLE

¹ Each of the 1963 ratios represents an average of the ratios of individual banks computed from data taken from reports of condition as of December 28, 1962, March 18, 1963, and June 29, 1963, and from reports of income and dividends for the year 1963. Figures used as the basis for the 1962 ratios are averages of amounts taken from reports of condition as of December 30, 1961, March 26, 1962, and June 30, 1962, and from reports of income and dividends for the year 1962. In order to maintain comparability with the 1963 ratios, March 26 data have been substituted for September 28 figures in computing the 1962 ratios; hence, the 1962 ratios reflect slight differences from those shown in the March 22, 1963, statement of member bank operating ratios.

² Banks reporting zero amounts were excluded in computing this average, and figures are not shown where there were fewer than three banks in a group.

³ Computed on the basis of actual net losses or recoveries (after adjustments for transfers to and from reserves for bad debts), rather than on the basis of figures furnished on the face of the Report of Income and Dividends.

NOTE: Details may not add to totals because of rounding.