

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 8, 1963

CUBAN ASSETS CONTROL REGULATIONS

**To All Banking Institutions
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has revoked the Cuban Import Regulations issued on February 6, 1962, and has instituted in place thereof Cuban Assets Control Regulations controlling assets of and financial and commercial transactions with Cuba and Cuban nationals by Americans. The new regulations were placed in effect at 12:01 a.m., Eastern Standard time, today, July 8, 1963.

The new regulations closely parallel the Foreign Assets Control Regulations. Certain amendments are being made in the Foreign Assets Control Regulations for technical reasons and to exclude Cuba from the "authorized trade territory". The texts of sections in Cuban Assets Control Regulations that differ in important respects to the Foreign Assets Control Regulations are available at this bank and its branches at El Paso, Houston and San Antonio, and this information may be obtained upon request.

The Government Printing Office will send copies of the new Cuban Assets Control Regulations and amendments of the Foreign Assets Control Regulations directly to all banking institutions on the regular Foreign Assets Control distribution list. Copies of the new regulations and amendments will also be available at this bank and its branches.

Yours very truly,

Watrous H. Irons

President