FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS

June 27, 1963

To the Bank Addressed:

We are advised that the Chemical Bank & Trust Company, Houston, Texas, a newly organized nonmember bank located in the territory served by the Houston Branch of the Federal Reserve Bank of Dallas, opened for business today, June 27, 1963. The bank has notified us that remittance will be made at par for checks drawn on it when received from the Federal Reserve Bank.

Checks drawn on the new bank will be received by our Houston Branch for collection on a country item basis and credit for such items will be deferred. The fractional transit number of the bank is 35-129.

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FEDERAL RESERVE BANK OF DALLAS