## FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, June 19, 1963

## **COUNTERFEIT COUPONS**

## To All Banks

in the Eleventh Federal Reserve District:

The United States Secret Service has requested that we notify all banks which accept coupons that a large sum of counterfeit coupons, all bearing the due date of October 1, 1960, and data identifying them as being interest then due on \$1,000  $1\frac{1}{2}$  percent U. S. Treasury Notes of Series EA-1961, were brought into an upstate bank in New York State in May of 1963 and deposited for collection through the Federal Reserve Bank. Each of the coupons was in the amount of \$7.50.

Most of the counterfeit coupons bore serial numbers that are higher than No. 4900, which is the highest serial number appearing on a genuine coupon from a \$1,000 denomination Treasury Note of Series EA-1961.

The quality of the paper on which the counterfeit coupons are printed is inferior to the quality of the paper used for genuine coupons. There has been no effort made to simulate the red and blue fibers in the genuine paper. The counterfeits are printed by a photo-offset process, while the genuine coupons are printed from engraved plates. The green color on the counterfeit coupons is lighter than on the genuine.

In the event any such counterfeit coupons are received by you, the nearest office of the United States Secret Service should be notified immediately. This information should be held as confidential in order to prevent the counterfeiters and passers from going underground.

Very truly yours,

Watrous H. Irons

President

EAT:mk

16 SK