FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, February 1, 1963

To the Principal Executive Officer of the Member Bank Addressed:

Enclosed is a loose-leaf copy of the new and revised **Directory of** the Federal Reserve Bank of Dallas and Branches. Please substitute this new directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire additional copies of this directory, we shall be glad to make them available upon request.

Sincerely yours,

Watrous H. Irons

President

Enclosure

DIRECTORY

OF THE

FEDERAL RESERVE BANK OF DALLAS AND BRANCHES

Head Office, 400 South Akard Street, Dallas 2, Texas

Mailing Address

Station K
Dallas 2, Texas

Telephone: RIverside 2-3271

(For night, week-end, and holiday emergency calls: RIverside 2-4528)

El Paso Branch, 301 East Main Street, El Paso, Texas

Mailing Address

P. O. Box 100 El Paso 99, Texas Telephone: KEystone 2-1681

Houston Branch, 1701 San Jacinto Street, Houston 2, Texas

Mailing Address

P. O. Box 2578
Houston 1, Texas
Telephone: CApitol 7-8281

San Antonio Branch, 210 West Nueva Street, San Antonio 5, Texas

Mailing Address

P. O. Box 1471 San Antonio 6, Texas Telephone: CApitol 7-4153

CONTENTS

HEAD OFFICE	Page
HEAD OFFICE	
Directors	
Member of the Federal Advisory Council	
Officers	2
Departments and functions	2
Accounting	
Auditing	
Bank and public relations	
Bank examination and supervision	
Cash	
Commodity credit	
Fiscal agency	_
Legal	
Loans and rediscounts	
Machine processing	
Personnel	
Regulations of the Board of Governors	
Research and statistical	
Reserve accounts of member banks	
Secretary of the Board of Directors	
Securities	
Issuance, redemption, and exchange	 7
Purchase and sales	
Safekeeping	
Services — building and other operations	
EL PASO BRANCH	
Directors and officers	12
Functions	
Auditing	14
Other	13
HOUSTON BRANCH	
Directors and officers	15
Functions	
Auditing	
Other	10
SAN ANTONIO BRANCH	
Directors and officers	18
Functions Auditing	20
Other	

HEAD OFFICE Federal Reserve Bank of Dallas

DIRECTORS

Chairman of the Board and Federal Reserve Agent ROBERT O. ANDERSON

Deputy Chairman MORGAN J. DAVIS

CLASS A DIRECTORS

- J. EDD McLAUGHLIN, President, Security State Bank & Trust Company, Ralls, Texas
- RALPH A. PORTER, Executive Vice President, The State National Bank of Denison, Denison, Texas
- ROY RIDDEL, President, First National Bank at Lubbock, Lubbock, Texas

CLASS B DIRECTORS

- D. A. HULCY, Chairman of the Board, Lone Star Gas Company, Dallas, Texas
- J. B. PERRY, JR., President and General Manager, Perry Brothers, Inc., Lufkin, Texas
- H. B. ZACHRY, President and Chairman of the Board, H. B. Zachry Company, San Antonio, Texas

CLASS C DIRECTORS

- ROBERT O. ANDERSON, President, Hondo Oil & Gas Company, Roswell, New Mexico
- MORGAN J. DAVIS, Chairman of the Board, Humble Oil & Refining Company, Houston, Texas
- LAMAR FLEMING, JR., Member, Board of Directors, Anderson, Clayton and Company, Inc., Houston, Texas

FEDERAL ADVISORY COUNCIL MEMBER

JAMES W. ASTON, President, Republic National Bank of Dallas, Dallas, Texas

HEAD OFFICE Federal Reserve Bank of Dallas

OFFICERS

WATROUS H. IRONS, President

P. E. COLDWELL, First Vice President

IAMES L. CAUTHEN, Vice President

RALPH T. GREEN, Vice President

T. A. HARDIN, Vice President

G. R. MURFF, Vice President and Secretary of the Board

JAMES A. PARKER, Vice President

T. W. PLANT, Vice President and Cashier

W. M. PRITCHETT, Vice President

THOMAS R. SULLIVAN, Vice President

ARTHUR H. LANG, General Auditor

GEORGE F. RUDY, General Counsel

ROBERT H. BOYKIN, Assistant Counsel and Assistant Secretary of the Board

J. Z. ROWE, Director of Research

JAMES O. RUSSELL, Chief Examiner

LEON W. COWAN, Assistant Vice President

E. H. BERG, Assistant Cashier

FREDRIC W. REED, Assistant Cashier

E. A. THAXTON, JR., Assistant Cashier

E. W. VORLOP, JR., Assistant Cashier

Federal Reserve Bank of Dallas

HEAD OFFICE

ACCOUNTING

G. R. Murff, Vice President and Secretary of the Board

E. W. Vorlop, Jr., Assistant Cashier

C. R. Wallin, Manager

General Books and Bank Accounts Division
Member bank reserve accounts

Orders for drafts on Federal Reserve Bank

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D — Reserves of Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses (except payroll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I — Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancelation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

AUDITING

Arthur H. Lang, General Auditor

Herman B. Hudson, Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

T. W. Plant, Vice President and Cashier

E. H. Berg, Assistant Cashier

H. M. Faulkner, Field Representative

Visits to member and nonmember banks Visitors at Federal Reserve Bank Tours of building Relations with schools and colleges Federal Reserve Bank's paper currency exhibits Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

Thomas R. Sullivan, Vice President

James O. Russell, Chief Examiner

Leon W. Cowan, Assistant Vice President

Examination of state member banks and affiliates Applications for membership in Federal Reserve System Administration and interpretation of Regulations:

- C—Acceptance by Member Banks of Drafts or Bills of Exchange
 H—Membership of State Banking Institutions in the Federal Reserve System
- K-Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Reserve Act
- L-Interlocking Bank Directorates Under the Clayton Act
- M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act
- O-Loans to Executive Officers of Member Banks
- P-Holding Company Affiliates-Voting Permits
- Q-Payment of Interest on Deposits
- R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933

HEAD OFFICE Federal Reserve Bank of Dallas

BANK EXAMINATION AND SUPERVISION (Continued)

T—Credit by Brokers, Dealers, and Members of National Securities Exchanges

U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks

Y—Bank Holding Companies

CASH AND SECURITIES

T. W. Plant, Vice President and Cashier E. A. Thaxton, Jr., Assistant Cashier H. M. Adams, Manager

Money Division

Shipment and delivery of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant to request of United States Treasury Department
Postmasters' deposits

Securities Division

Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account
of member banks
Custody of securities for member banks
Telegraphic transfer of bearer Government securities
Payment of coupons of the United States Government and governmental agencies

COLLECTIONS — CHECKS, OTHER CASH ITEMS, AND NONCASH ITEMS (TRANSIT DEPARTMENT)

James L. Cauthen, Vice President Fredric W. Reed, Assistant Cashier Sidney J. Alexander, Jr., Manager

Collection of cash items

Checks and other cash items Government checks drawn on the Treasurer of the United States Postal money orders

HEAD OFFICE Federal Reserve Bank of Dallas

(TRANSIT DEPARTMENT) (Continued)

Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J — Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items

Corporate bonds and coupons

Administration and interpretation of Regulation G — Collection of Noncash Items

Food Stamp Program

COMMODITY CREDIT CORPORATION

T. A. Hardin, Vice President

E. H. Berg, Assistant Cashier

H. M. Simmons, Manager

Transactions in connection with the Cotton Loan Program for the ASCS Commodity Office, New Orleans, Louisiana

Transactions handled for the Dallas ASCS Commodity Office covering Price Support Programs for commodities other than cotton

FISCAL AGENCY

T. A. Hardin, Vice President
E. A. Thaxton, Jr., Assistant Cashier
Tony J. Salvaggio, Manager

United States savings bonds
Accounts of issuing agents
Issue, reissue, and redemption of savings bonds
Lost, stolen, or destroyed savings bonds

Federal Reserve Bank of Dallas

FISCAL AGENCY (Continued)

Paying agent settlement Qualification of issuing and paying agents Shipments of savings bonds

Marketable Government securities

Issue, exchange, transfer, and redemption of securities Lost, stolen, or destroyed securities Subscriptions to cash or exchange offerings of Government securities

Treasury tax and loan accounts

Accounts of depositaries (deposits and collateral) Qualification of depositaries Withdrawal calls

Federal taxes

Deposit of taxes Duplicate receipts Qualification of depositaries

LEGAL

George F. Rudy, General Counsel Robert H. Boykin, Assistant Counsel and Assistant Secretary of the Board George C. Cochran, Legal Assistant

LOANS AND REDISCOUNTS

T. W. Plant, Vice President and CashierFredric W. Reed, Assistant CashierJesse D. Sanders, Assistant Manager

Collection and analysis of credit data

Record of Federal Reserve Bank's investment in Government securities

Administration and interpretation of Regulations:

A-Advances and Discounts by Federal Reserve Banks

Federal Reserve Bank of Dallas

LOANS AND REDISCOUNTS (Continued)

B-Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Acceptances Under Section 14

E-Purchase of Warrants

N-Relations with Foreign Banks and Bankers

V-Loan Guarantees for Defense Production

MACHINE PROCESSING

T. A. Hardin, Vice President
E. W. Vorlop, Jr., Assistant Cashier
Ted E. Spreng, Manager

Electronic computer operations

PERSONNEL

James A. Parker, Vice President Harry E. Robinson, Manager

Employment

Employee records

Preparation of payroll

lob analysis and evaluation

Salary and personnel policy surveys

Medical examinations and first aid

Employee counseling

Employee publication

Hospitalization and insurance

Retirement system

Cafeteria service for officers and employees

Federal Reserve Bank of Dallas

RESEARCH AND STATISTICAL

Ralph T. Green, Vice President

J. Z. Rowe, Director of Research

Research: William N. Griggs, Financial Economist

Leonard Jay Santow, Financial Economist

Sanford R. Singer, General Economist

John D. Stuligross, Industrial Economist

Donald L. Woodland, Financial Economist

Assembling and analyzing economic data — agriculture, trade, finance, and industry

Banking, business, agricultural, and other economic releases

Agricultural News of the Week

Business Review

Farm and Ranch Bulletin

Statistical: Zenas B. Smith, Administrative Assistant

James A. Pflueger, Supervisor

Collection of statistical data on banking, retail trade, and consumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions — reports

Research Library: Mabel Wilkerson, Librarian

Economic publications — books, periodicals, newspapers, special reports, government documents and releases, economic and financial services, and other material to facilitate research

Federal Reserve Bank of Dallas

SECRETARY OF THE BOARD OF DIRECTORS

G. R. Murff, Vice President and Secretary of the Board

Robert H. Boykin, Assistant Counsel and Assistant Secretary of the Board

Proceedings of meetings of Board of Directors and committees of Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

SERVICES — BUILDING AND OTHER OPERATIONS

W. M. Pritchett, Vice President Hoyt McCormick, Manager

Federal Reserve Postal Substation "K"

Mail - incoming and outgoing

Protection — fire and safety

Telephone service

Wire service - private and commercial

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building repairs and alterations

Heating and air conditioning

Records, files, and archives

Printing and duplicating services

Interdepartmental communications — messenger service and pneumatic tube system

REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks————————————————————————————————————	T. W. Plant
B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Accept- ances Under Section 14	T. W. Plant
C—Acceptance by Member Banks of Drafts or Bills of Exchange.	T. R. Sullivan
D-Reserves of Member Banks	G. R. Murff
E—Purchase of Warrants	T. W. Plant
G-Collection of Noncash ItemsJa	ames L. Cauthen
H—Membership of State Banking Institutions in the Federal Reserve System	T. R. Sullivan
I — Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancelation of Old and Issue of New Stock Certificates	
J — Check Clearing and CollectionJa	ames L. Cauthen
K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Re- serve Act	
L—Interlocking Bank Directorates Under the Clayton Act	_T. R. Sullivan
M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act	_T. R. Sullivan
N-Relations with Foreign Banks and Bankers	T. W. Plant
O-Loans to Executive Officers of Member Banks.	T. R. Sullivan
P—Holding Company Affiliates — Voting Permits.	
Q—Payment of Interest on Deposits	
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933	
T—Credit by Brokers, Dealers, and Members of National Securities Exchanges	T. R. Sullivan
U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks	
V—Loan Guarantees for Defense Production	T. W. Plant
Y-Bank Holding Companies	T. R. Sullivan

EL PASO BRANCH DIRECTORS

Chairman of the Board WILLIAM R. MATHEWS

- FLOYD CHILDRESS, Vice Chairman of the Board, The First National Bank of Roswell, Roswell, New Mexico
- ROGER B. CORBETT, President, New Mexico State University, University Park, New Mexico
- DYSART E. HOLCOMB, Director of Research, El Paso Natural Gas Products Company, El Paso, Texas
- JOSEPH F. IRVIN, President, Southwest National Bank of El Paso, El Paso, Texas
- WILLIAM R. MATHEWS, Editor and Publisher, The Arizona Daily Star, Tucson, Arizona
- CHARLES B. PERRY, President, First State Bank, Odessa, Texas
- DICK ROGERS, President, First National Bank in Alpine, Alpine, Texas

OFFICERS

ROY E. BOHNE, Vice President in Charge

T. C. ARNOLD, Cashier

FORREST E. COLEMAN, Assistant Cashier

EL PASO BRANCH Federal Reserve Bank

of Dallas

EL PASO BRANCH

ROY E. BOHNE, Vice President in Charge

T. C. ARNOLD, Cashier

Loan and discount operations

Administration and interpretation of Regulation U — Loans by

Banks for the Purpose of Purchasing or Carrying Registered

Stocks

ACCOUNTING DEPARTMENT

E. P. Prentiss, Manager

Member bank reserve accounts
Orders for drafts on Federal Reserve Bank
Reserve deficiencies
Nonmember bank clearing accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds

SERVICE DIVISION

A. H. Clayton, Assistant Manager

FORREST E. COLEMAN, Assistant Cashier

TRANSIT DEPARTMENT

M. D. Cline, Jr., Manager

Check collections, including Government checks drawn on the Treasurer of the United States and postal money orders
Returned or dishonored items
Magnetic ink character recognition program

EL PASO BRANCH

Federal Reserve Bank of Dallas

Check routing symbol program

Administration and interpretation of Regulation J — Check Clearing and Collection

Noncash collections

Food Stamp Program

FISCAL AGENCY — CASH DEPARTMENT

G. W. Saunders, Manager

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of member banks

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve Banks

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and governmental agencies

Issue, exchange, and redemption
United States savings bonds
United States marketable securities

Treasury tax and loan accounts

Withholding tax deposits

Commodity Credit activities

AUDITING

Charles R. Bell, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

HOUSTON BRANCH

Federal Reserve Bank of Dallas

HOUSTON BRANCH DIRECTORS

Chairman of the Board MAX LEVINE

- DONALD B. CAMPBELL, Works Manager, Sabine River Works, E. I. du Pont de Nemours & Company, Orange, Texas
- J. A. ELKINS, JR., President, First City National Bank of Houston, Houston, Texas
- M. M. GALLOWAY, President, First Capitol Bank, West Columbia, Texas
- JOHN E. GRAY, President, First Security National Bank of Beaumont, Beaumont, Texas
- EDGAR H. HUDGINS, Ranching Partner in Hudgins Division of J. D. Hudgins, Hungerford, Texas
- MAX LEVINE, President, Foley's, Houston, Texas
- J. W. McLEAN, President, Texas National Bank of Houston, Houston, Texas

OFFICERS

- J. L. COOK, Vice President in Charge
 - B. J. TROY, Cashier
- W. C. HARTUNG, Assistant Cashier
- RASCO R. STORY, Assistant Cashier

HOUSTON BRANCH

Federal Reserve Bank of Dallas

HOUSTON BRANCH

J. L. COOK, Vice President in Charge B. J. TROY, Cashier

W. C. HARTUNG, Assistant Cashier

FISCAL AGENCY DEPARTMENT

H. A. Yancey, Manager

Issue, exchange, and redemption
United States Savings bonds
United States marketable securities
Treasury tax and loan accounts
Withholding tax deposits
Commodity Credit activities

LOAN AND SERVICE DEPARTMENT

L. F. Moss, Manager

Loan and discount operations

Administration and interpretation of Regulation U — Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks

Purchase and sale of securities for account of member banks Receipt and delivery of securities purchased or sold for account of member banks

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks

CASH DEPARTMENT

R. M. Guinn, Manager

Payment of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant
to instructions from the Treasury Department

HOUSTON BRANCH

Federal Reserve Bank of Dallas

Safekeeping of securities
Payment of coupons of the United States Government and
governmental agencies

RASCO R. STORY, Assistant Cashier

ACCOUNTING DEPARTMENT

W. A. Arnold, Jr., Manager

Member bank reserve accounts Signature authorities Stop-payment orders Telegraphic transfers of funds Mail transfers of funds

TRANSIT DEPARTMENT

R. E. Maley, Manager

Check collections, including Government checks drawn on the Treasurer of the United States and postal money orders Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J—Check Clearing and Collection

Noncash collections

Food Stamp Program

AUDITING

R. J. Schoenhoff, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

SAN ANTONIO BRANCH DIRECTORS

Chairman of the Board G. C. HAGELSTEIN

- G. C. HAGELSTEIN, President and General Manager, Union Stock Yards San Antonio, San Antonio, Texas
- HAROLD D. HERNDON, Independent Oil Operator, San Antonio, Texas
- DONALD D. JAMES, Vice President, The Austin National Bank, Austin, Texas
- MAX A. MANDEL, President, The Laredo National Bank, Laredo, Texas
- FORREST M. SMITH, President, National Bank of Commerce of San Antonio, San Antonio, Texas
- JOHN R. STOCKTON, Professor of Business Statistics and Director of Bureau of Business Research, The University of Texas, Austin, Texas
- DWIGHT D. TAYLOR, President, Pan American State Bank, Brownsville, Texas

OFFICERS

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

FREDERICK J. SCHMID, Assistant Cashier

SAN ANTONIO BRANCH

Federal Reserve Bank of Dallas

SAN ANTONIO BRANCH

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

ACCOUNTING DEPARTMENT

A. S. Bourdon, Manager

Member bank reserve accounts
Signature authorities
Stop-payment orders
Telegraphic transfers of funds
Mail transfers of funds

TRANSIT DEPARTMENT

C. L. Jordan, Manager

Check collections, including Government checks drawn on the Treasurer of the United States and postal money orders

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J—Check Clearing and Collection

Noncash collections

Food Stamp Program

SAN ANTONIO BRANCH

Federal Reserve Bank of Dallas

FREDRICK J. SCHMID, Assistant Cashier

CASH — FISCAL AGENCY DEPARTMENT

W. R. Stockwell, Manager

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks

Receipt and delivery of securities purchased or sold for account of member banks

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and governmental agencies

Issue, exchange, and redemption
United States savings bonds
United States marketable securities

Treasury tax and loan accounts Withholding tax deposits Commodity Credit activities

LOAN AND SERVICE DEPARTMENT

C. H. Schriewer, Manager

Loan and discount operations

Administration and interpretation of Regulation U — Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks

Purchase and sale of securities for account of member banks

AUDITING

George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts of outgoing money and security shipments