

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, December 31, 1962

INCLUSION OF TAX ACCOUNT NUMBERS ON SERIES H SAVINGS BONDS

**To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

The Treasury Department has informed us that an amendment to Treasury Department Circular No. 905 is being prepared to provide for the obtaining of the owner's Social Security number or Employer Identification number on Series H bonds purchased or reissued after January 1, 1963. This action is being taken in view of the recently enacted legislation amending the Internal Revenue Code of 1954, which requires that dividend and interest payers obtain tax account numbers of their shareholders or depositors and use them on information documents submitted to the Internal Revenue Service.

The letter received from the Treasury Department is quoted in part as follows:

Series H Savings Bonds issued with January 1963 and subsequent dates should include adjacent to the registration the owner's (first-named if coownership form) own Social Security number if an individual, or that of the ward, minor, incompetent, etc., if purchased by a designated guardian, committee, etc. In the case of trusts held by an individual or trustee and estates of decedents administered by an individual, the Social Security number of the trustee, executor or administrator would also be required.

In the case of bonds registered in the name of a trust or estate where a corporation is trustee, executor or administrator, and in the case of bonds registered in the name of a corporation, partnership, etc., the Employer Identification number should be used.

To enable this bank to issue Series H Savings Bonds in conformity with the Treasury's requirements, commercial banks and others assisting individuals in the completion of applications for purchases, reissues and exchanges involving Series H bonds are requested to inform the individuals of the need for including the tax account number on the applications.

New application forms for Series H bonds are in the process of preparation and will provide for the insertion of the Social Security or Employer Identification number. Until such time as the new forms become available, please continue using the application forms you now have and include the tax account number of the owner of the new bond as part of the inscription.

Yours very truly,

Watrous H. Irons

President