## FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, November 13, 1962

## RESULTS OF ELECTION

To the Member Banks in the

Eleventh Federal Reserve District:

The election of directors to succeed Mr. John M. Griffith, Class A director, and Mr. J. B. Perry, Jr., Class B director, whose terms expire December 31, 1962, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 19, 1962.

The results of the election are as follows:

Mr. Ralph A. Porter, Executive Vice President, The State National Bank of Denison, Denison, Texas, was elected by banks in Group 2 as a Class A director.

Mr. J. B. Perry, Jr., President and General Manager, Perry Brothers, Inc., Lufkin, Texas, was elected by banks in Group 3 as a Class B director to succeed himself.

Each director was chosen for a term of three years to begin January 1, 1963.

ery truly yours,

Chairman of the Board