

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, October 15, 1962

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

There is enclosed a copy of a memorandum from the Under Secretary of the Treasury for Monetary Affairs requesting that special attention be given to the reporting of unusual currency transactions and particularly to those that could possibly indicate a connection with the recent holdup of a mail truck in Massachusetts.

It will be appreciated if you will report by telephone to this bank or appropriate branch any of the transactions that you feel might be connected with the mail truck robbery.

Yours very truly,

**Watrous H. Irons  
President**



THE UNDER SECRETARY OF THE TREASURY  
FOR MONETARY AFFAIRS

WASHINGTON 25, D.C.

October 15, 1962

TO BANKS AND OTHER FINANCIAL INSTITUTIONS:

The Treasury has been requested to assist in the apprehension of those responsible in the recent holdup south of Plymouth, Massachusetts, of a mail truck carrying \$1,551,000 in currency enroute to the Federal Reserve Bank of Boston. Unless the thieves are apprehended and the currency recovered, the greater part if not all of the stolen currency eventually will be cleared through banking channels. Consequently, if any unusual currency transactions are brought to your attention, which could possibly indicate a connection with the above robbery, it would be particularly helpful if you would immediately telephone the information to the Federal Reserve Bank of your district.

Concurrently, the apprehension of the thieves could conceivably be effected through the information contained in the reports on Form TCR-1 "Report of Currency Transactions," which are required under existing Federal laws and regulations. In this connection the Treasury has been concerned over the noticeable decline in Forms TCR-1 received by the Internal Revenue Service during the past year. This matter is of particular importance since the Federal Government has derived considerable benefit from such currency reports.

I wish to take this opportunity to request that all financial institutions review the measures that have been taken to implement this program to make certain that all officials and employees are aware of current reporting requirements. On January 25, 1960 each financial institution was furnished a supply of 3 x 5 cards entitled "Currency Transaction Reports Instructions." These cards were prepared for distribution to tellers with the objective that, when such cards were placed in tellers' work areas, they would serve not only as a reminder to the teller of the importance of these reports to the Treasury, but would also keep before him the types of transactions that should be reported. An additional supply of the cards, if needed, can be obtained from the office of the District Director in any Internal Revenue Service District.

You may be assured that reports of currency transactions receive special handling by selected employees in the Treasury Department's Internal Revenue Service who are cautioned that the reporting of currency transactions is not to be divulged to unauthorized persons.

Your cooperation and assistance in this matter will be greatly appreciated.

A handwritten signature in cursive script, appearing to read "Robert V. Roosa".

Robert V. Roosa