

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, September 19, 1962

ELECTION OF DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District:**

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this Bank, whose terms expire December 31, 1962:

Class A Director — Mr. John M. Griffith, President
The City National Bank of Taylor
Taylor, Texas

Class B Director — Mr. J. B. Perry, Jr.
President and General Manager
Perry Brothers, Inc.
Lufkin, Texas

Mr. Griffith, the Class A Director, was elected by banks in Group 2 and his successor will be chosen by the banks in this group. At the conclusion of his present term, Mr. Griffith will have served two terms of three years each. Group 2 consists of banks having capital and surplus of \$300,000 and over, but under \$2,000,000. Mr. Perry, the Class B Director, was elected by banks in Group 3 and his successor will be chosen by the banks in this group. At the conclusion of his present term, Mr. Perry will have served one full three-year term. Group 3 consists of banks having capital and surplus of under \$300,000. The banks comprising Groups 2 and 3 are listed on the following pages.

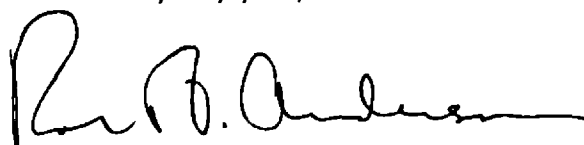
The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group 2 is permitted to nominate one candidate for Class A Director and each bank in Group 3 is permitted to nominate one candidate for Class B Director. The nominations must be made by resolution of the Board of Directors and certified to me on or before October 19, 1962. A form for this purpose is enclosed. On October 25, 1962, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within 15 days after receipt. The polls will open at 9 a.m. on October 29, 1962, and close at 2 p.m. on November 13, 1962. At that time the ballot box will be opened at this Bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. Officers so authorized are listed on the following pages. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each member bank which has not designated an officer, or officers, for the purpose of signing the ballot, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request. If the official signature of the officer, or officers, authorized to cast the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close.

While the banks in Group 1 will not vote in this election, this circular is sent to them without forms for their information.

Very truly yours,



Chairman of the Board

Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act contains the following provisions: "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks." "No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director." "Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks."

GROUP 2

Consists of all member banks having capital and surplus of \$300,000 and over, but under \$2,000,000.

Banks in this group elect one Class A Director.

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bastrop	Bastrop National Bank.....	President
Bossier City	The National Bank of Bossier City.....	President
Homer	The Homer National Bank.....	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence.....	President
Mansfield	First National Bank in Mansfield.....	Cashier
Minden	Minden Bank & Trust Company.....	President
Ruston	The First National Bank of Ruston.....	.....
Tallulah	Southern National Bank at Tallulah.....	President, Executive Vice President and Cashier, Vice President
West Monroe	First National Bank of West Monroe.....	President, Vice President, Cashier

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alamogordo	First National Bank in Alamogordo.....	Chairman, President, Executive Vice President, Vice President
Artesia	The First National Bank of Artesia.....	Chairman, President, Vice President, Cashier
Artesia	Peoples State Bank.....	President, Executive Vice President, Vice President
Carlsbad	American Bank of Carlsbad.....	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank.....	President, Vice President, Cashier
Clovis	The Clovis National Bank.....	Chairman, President, Vice President, Cashier
Deming	Mimbres Valley Bank.....	Chairman, President, Vice President, Cashier
Hagerman	The First National Bank of Hagerman.....	Vice President
Hobbs	First National Bank of Hobbs.....	President
Las Cruces	First National Bank of Dona Ana County.....	Chairman, President, Vice President, Cashier
Lovington	Lovington National Bank.....	President
Portales	The First National Bank of Portales.....	President, Vice President, Cashier
Roswell	The First National Bank of Roswell.....	President, Vice President, Cashier
Roswell	Roswell State Bank.....	President, Cashier
Roswell	Security National Bank of Roswell.....	.....
Silver City	The American National Bank of Silver City.....	Cashier
Truth or Consequences	Hot Springs National Bank.....	President, Cashier
Tucumcari	The First National Bank in Tucumcari.....	Chairman, President, Vice President

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Durant	The Durant National Bank & Trust Company.....	President, Vice President, Cashier
Durant	The First National Bank in Durant.....	President, Vice President, Cashier
Idabel	First State Bank of Idabel	Chairman, President

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The First State Bank	President
Albany	The First National Bank of Albany.....	Vice President
Alice	Alice National Bank.....	.....
Alice	First National Bank of Alice.....	Vice President, Cashier
Alpine	First National Bank in Alpine.....	President
Alvin	First National Bank of Alvin.....	President, Executive Vice President
Andrews	First National Bank of Andrews.....	Executive Vice President
Angleton	The First National Bank of Angleton	Chairman and President
Arlington	First National Bank in Arlington.....	President, Vice President, Cashier
Aspermont	The First National Bank of Aspermont.....	President, Vice President, Cashier
Athens	The First National Bank of Athens	Chairman of the Board and President
Austin	Citizens National Bank of Austin.....	President
Austin	City National Bank of Austin.....	President
Austin	Texas State Bank	President
Bay City	The First National Bank of Bay City	Chairman, President, Vice President, Cashier
Baytown	Citizens National Bank & Trust Company of Baytown.....	President, Vice President, Cashier
Baytown	The First National Bank of Baytown.....	President
Beaumont	Gateway National Bank of Beaumont	Executive Vice President
Beeville	The Commercial National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Beeville	The First National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Bellaire	First State Bank of Bellaire.....	President, Executive Vice President
Belton	The Peoples National Bank of Belton	President, Vice President, Cashier
Big Spring	The First National Bank in Big Spring	Chairman, President, Vice President, Cashier
Big Spring	The State National Bank of Big Spring.....	Chairman, President, Vice President, Cashier
Borger	First National Bank of Borger.....	Chairman, President, Vice President
Bowie	The First National Bank of Bowie	President
Breckenridge	First National Bank in Breckenridge .....	.....
Brenham	The First National Bank of Brenham	Chairman, President, Vice President, Cashier
Brenham	Washington County State Bank.....	President
Brownfield	The First National Bank of Brownfield.....	Chairman, President, Vice President, Cashier
Brownsville	First National Bank at Brownsville	President
Brownsville	Pan American State Bank.....	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood	President
Brownwood	First National Bank in Brownwood	President, Vice President, Cashier
Bryan	The City National Bank of Bryan.....	President
Bryan	The First National Bank of Bryan.....	Chairman, President, Vice President, Cashier
Bryan	First State Bank and Trust Company, Bryan, Texas.....	Vice President
Burkburnett	First National Bank in Burkburnett.....	President
Cameron	The Citizens National Bank of Cameron.....	President, Active Vice President, Cashier
Cameron	First National Bank in Cameron.....	President, Cashier
Canadian	The First National Bank of Canadian.....	President, Vice President, Cashier
Canyon	The First National Bank in Canyon	President, Vice President, Cashier
Childress	The First National Bank in Childress	Chairman, President, Cashier
Clarksville	Red River National Bank in Clarksville.....	Cashier
Cleburne	Cleburne National Bank	Chairman, President, Vice President, Cashier
Cleburne	The First National Bank in Cleburne	President, Vice President
Coleman	First Coleman National Bank of Coleman.....	J. P. Le May, Cashier
College Station	College Station State Bank	Harold Sullivan, President
Colorado City	The City National Bank of Colorado City.....	Chairman, President, Vice President, Cashier
Conroe	Conroe National Bank	President, Vice President
Conroe	First National Bank in Conroe	President
Corpus Christi	Guaranty National Bank and Trust of Corpus Christi .....	.....
Corpus Christi	The Mercantile National Bank of Corpus Christi	Chairman, President
Corsicana	The First National Bank of Corsicana.....	Chairman, President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Corsicana	The State National Bank of Corsicana	President, Vice President
Crockett	The First National Bank of Crockett	Chairman, President
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Dalhart	Citizens State Bank of Dalhart	President, Vice President, Cashier
Dalhart	First National Bank in Dalhart	President
Dallas	Casa Linda National Bank of Dallas .....	.....
Dallas	Empire State Bank of Dallas	President, Vice President, Cashier
Dallas	Fair Park National Bank of Dallas	President, Vice President
Dallas	Industrial National Bank of Dallas	Chairman, Vice Chairman, President, Vice President, Cashier
Dallas	Northwest National Bank of Dallas	President, Vice President
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
Deer Park	Deer Park National Bank .....	.....
Del Rio	Del Rio National Bank	President
Denison	The Citizens National Bank of Denison	President, Vice President, Cashier
Denison	The State National Bank of Denison	Chairman, President, Vice President, Cashier
Denton	The Denton County National Bank of Denton	Executive Vice President, Cashier
Dublin	The Dublin National Bank	President
Dumas	First National Bank of Dumas	Chairman, President, Vice President
Dumas	First State Bank	President, Vice President, Cashier
Duncanville	First National Bank of Duncanville	Chairman, President, Vice President, Cashier
Eagle Lake	The First National Bank of Eagle Lake	President
Eagle Pass	The First National Bank of Eagle Pass	Cashier
Edinburg	First National Bank in Edinburg	Chairman, President, Vice President, Cashier
Edna	First National Bank of Edna	Vice President and Cashier
El Campo	The First National Bank of El Campo	President, Cashier
Elgin	The Elgin National Bank	Vice President
El Paso	Citizens State Bank of Ysleta	President
El Paso	Northgate National Bank of El Paso	President
Ennis	Citizens National Bank in Ennis	Chairman, President, Vice President, Cashier
Eules	The First National Bank of Eules .....	.....
Falfurrias	The First National Bank in Falfurrias	President
Floydada	The First National Bank of Floydada	President
Fort Worth	The First National Bank of Handley	President, Vice President, Cashier
Fort Worth	Gateway National Bank of Fort Worth .....	.....
Fort Worth	Northeast National Bank of Fort Worth .....	.....
Fredericksburg	Fredericksburg National Bank	Cashier
Freeport	The Freeport National Bank	Chairman, President, Vice President, Cashier
Gainesville	The Gainesville National Bank in Gainesville	President, Vice President
Garland	First National Bank in Garland	President
Gatesville	The National Bank of Gatesville	Chairman, President, Vice President, Cashier
Giddings	The First National Bank of Giddings	President
Gilmer	The First National Bank of Gilmer	Chairman, President, Vice President, Cashier
Goliad	The First National Bank of Goliad	Vice President, Cashier
Gonzales	The Citizens National Bank of Gonzales	President, Vice President, Cashier
Graham	First National Bank in Graham	Cashier
Graham	The Graham National Bank	Vice President and Cashier
Grand Prairie	First National Bank in Grand Prairie	President
Grand Saline	First National Bank of Grand Saline	Chairman, President, Vice President, Cashier
Grapevine	First National Bank of Grapevine	Chairman, President, Vice President, Cashier
Greenville	The Citizens National Bank of Greenville	President, Vice President, Cashier
Greenville	The Greenville National Exchange Bank	Executive Vice President
Hale Center	The First National Bank of Hale Center	President, Vice President
Hallettsville	First National Bank of Hallettsville	Chairman, President, Vice President, Cashier
Hamlin	The Farmers & Merchants National Bank of Hamlin	W. T. Johnson, Vice President
Harlingen	The First National Bank of Harlingen	President, Cashier
Harlingen	The Harlingen National Bank	President, Vice President, Cashier
Henderson	Citizens National Bank of Henderson	Cashier
Henderson	The First National Bank of Henderson	Vice President
Hereford	The First National Bank of Hereford	Cashier
Hillsboro	The Citizens National Bank of Hillsboro	Chairman, President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Hondo	The Hondo National Bank.....	Cashier
Houston	Almeda State Bank	President, Cashier
Houston	Central National Bank of Houston.....	President
Houston	Chimney Rock National Bank of Houston.....	President
Houston	Fidelity Bank and Trust Company.....	President
Houston	First State Bank of Green's Bayou.....	President, Cashier
Houston	The Harrisburg National Bank of Houston	President, Vice President, Cashier
Houston	Heights State Bank	President, Vice President, Cashier
Houston	The Industrial State Bank of Houston, Texas.....	President, Vice President
Houston	Lockwood National Bank of Houston.....	President
Houston	Long Point National Bank of Houston.....	Cashier
Houston	MacGregor Park National Bank of Houston.....	Chairman, President, Vice President, Cashier
Houston	Medical Center National Bank, Houston.....	Chairman, President, Vice President, Cashier
Houston	South Park National Bank of Houston.....	President, Vice President, Cashier
Houston	University State Bank.....	President, Cashier
Huntsville	First National Bank of Huntsville.....	Chairman, President, Vice President and Cashier
Huntsville	The Huntsville National Bank.....	Chairman, President, Vice President, Cashier
Irving	First National Bank of Irving	
Jacksonville	The First National Bank of Jacksonville.....	Chairman, President, Vice President, Cashier
Jasper	First National Bank of Jasper.....	.....
Kenedy	First-Nichols National Bank of Kenedy.....	Chairman, President, Vice President, Cashier
Kerrville	First National Bank of Kerrville.....	Chairman, President, Vice President, Cashier
Kilgore	The Kilgore National Bank	Vice President, Cashier
Killeen	The First National Bank of Killeen.....	Chairman, President, Vice President, Cashier
Kingsville	Kleberg First National Bank of Kingsville.....	Chairman, President, Vice President, Cashier
La Marque	Bank of the Mainland.....	Chairman, President, Vice President, Cashier
Lamesa	The First National Bank of Lamesa	Chairman, President, Vice President, Cashier
Lamesa	The Lamesa National Bank.....	Chairman, President, Vice President, Cashier
Lampasas	The First National Bank of Lampasas.....	President, Vice President
Lampasas	The Peoples National Bank of Lampasas.....	Chairman, President, Vice President, Cashier
Lancaster	The First National Bank of Lancaster.....	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank.....	President, Vice President
Laredo	Union National Bank of Laredo.....	Cashier
Levelland	The First National Bank of Levelland.....	President, Vice President, Cashier
Liberty	The First Liberty National Bank	Chairman, President, Vice President
Littlefield	The First National Bank of Littlefield.....	Chairman, President, Vice President, Cashier
Livingston	The First National Bank of Livingston.....	Chairman, President, Vice President, Cashier
Llano	Moore State Bank	President, Vice President
Lockhart	First-Lockhart National Bank.....	President
Lockney	First National Bank in Lockney.....	.....
Longview	The First National Bank of Longview.....	President, Vice President
Lubbock	American State Bank	President, Vice President, Cashier
Lubbock	The Plains National Bank of Lubbock.....	President, Executive Vice President
Lufkin	The Lufkin National Bank.....	Vice President
Marshall	The First National Bank of Marshall.....	President, Vice President and Cashier
Marshall	The Marshall National Bank.....	President, Cashier
McAllen	First National Bank of McAllen	Chairman, President, Vice President, Cashier
McGregor	The First National Bank of McGregor.....	President, Vice President, Cashier
McKinney	Central National Bank of McKinney.....	Chairman, President, Vice President, Cashier
McKinney	The Collin County National Bank of McKinney.....	Chairman
Mercedes	The First National Bank of Mercedes.....	H. G. George, Executive Vice President
Mesquite	The First National Bank of Mesquite	President
Mineral Wells	The First National Bank in Mineral Wells.....	President, First Vice President, Vice President, Cashier
Mission	First National Bank of Mission.....	Chairman, President, Vice President, Cashier
Monahans	First National Bank of Monahans.....	Executive Vice President, Vice President
Monahans	First State Bank	President
Mount Pleasant	The First National Bank in Mount Pleasant.....	President, Vice President
Mount Pleasant	Guaranty Bond State Bank	President
Muleshoe	First National Bank of Muleshoe.....	President
Munday	First National Bank in Munday.....	President, Vice President, Cashier
Nacogdoches	Commercial National Bank in Nacogdoches	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches.....	Chairman, President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
New Boston	The First National Bank of New Boston.....	Vice President
New Braunfels	The First National Bank of New Braunfels.....	President
Odessa	The First National Bank of Odessa	President, Executive Vice President
Odessa	First State Bank	President, Executive Vice President
Odessa	National Bank of Odessa	Executive Vice President
Orange	County National Bank of Orange	Chairman, President, Executive Vice President
Orange	First National Bank in Orange	Chairman, President, Vice President, Cashier
Orange	The Orange National Bank.....	President, Vice President, Cashier
Paducah	The First National Bank.....	President
Palestine	The East Texas National Bank of Palestine.....	President
Palestine	The Royall National Bank of Palestine.....	President, Vice President, Cashier
Pampa	First National Bank in Pampa	President
Panhandle	The First National Bank of Panhandle.....	President
Paris	The First National Bank of Paris.....	President
Paris	The Liberty National Bank in Paris.....	Chairman, President, Vice President, Cashier
Pasadena	Pasadena National Bank.....	President
Pecos	The First National Bank of Pecos.....	Executive Vice President
Pecos	The Security State Bank of Pecos, Texas.....	President, Vice President, Cashier
Perryton	The First National Bank of Perryton.....	President
Perryton	The Perryton National Bank.....	Executive Vice President
Plainview	The City National Bank of Plainview.....	Chairman, President, Vice President, Cashier
Pleasanton	First National Bank in Pleasanton.....	.....
Port Arthur	Sabine National Bank of Port Arthur.....	President
Port Neches	The First National Bank of Port Neches.....	Chairman, President, Cashier
Post	The First National Bank of Post.....	President
Quanah	First National Bank in Quanah.....	Chairman, President, Vice President, Cashier
Quitman	The First National Bank of Quitman	President
Raymondville	The First National Bank of Raymondville.....	Chairman, President, Vice President, Cashier
Refugio	The First National Bank of Refugio.....	Cashier
Richmond	The Fort Bend National Bank of Richmond.....	.....
Robstown	The Robstown National Bank.....	Chairman, President, Vice President
Robstown	The State National Bank of Robstown.....	Chairman, President, Vice President, Cashier
Rockport	The First National Bank of Rockport.....	A. C. Glass, Vice President
Rotan	The First National Bank of Rotan.....	R. L. Springer, President
San Angelo	The Central National Bank of San Angelo.....	President, Vice President, Cashier
San Angelo	The First National Bank of San Angelo.....	President
San Angelo	West Side National Bank of San Angelo.....	.....
San Antonio	Broadway National Bank of Alamo Heights.....	Chairman, President, Vice President, Cashier
San Antonio	The Brooks Field National Bank of San Antonio.....	President
San Antonio	Citizens National Bank of San Antonio.....	President
San Antonio	First National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	Kelly Field National Bank of San Antonio.....	President, Vice President
San Antonio	Main Bank and Trust.....	President, Vice President
San Antonio	North Hill National Bank of San Antonio.....	.....
San Antonio	Valley-Hi National Bank of San Antonio.....	.....
Seabrook	Clear Creek National Bank.....	.....
Seguin	The First National Bank of Seguin.....	Chairman, President, Cashier
Seguin	Seguin State Bank & Trust Company.....	President, Vice President
Seminole	Seminole State Bank	Vice President, Cashier
Seymour	The Farmers National Bank of Seymour.....	Vice President
Seymour	The First National Bank of Seymour.....	Chairman, President, Vice President, Cashier
Sherman	The Merchants and Planters National Bank of Sherman.....	President, Cashier
Shiner	The First National Bank of Shiner.....	Chairman, President, Cashier
Silsbee	Silsbee State Bank.....	Chairman, President, Vice President, Cashier
Snyder	Snyder National Bank.....	Chairman, President, Executive Vice President, Vice President
Sonora	The First National Bank of Sonora.....	President, Cashier
Stafford	First National Bank of Stafford.....	President, Cashier
Stamford	The First National Bank in Stamford.....	President, Cashier
Stanton	The First National Bank of Stanton.....	President
Stephenville	Farmers First National Bank of Stephenville.....	President, Cashier
Sterling City	The First National Bank of Sterling City.....	President, Vice President

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Sulphur Springs	The City National Bank of Sulphur Springs	President, Vice President, Cashier
Sulphur Springs	Sulphur Springs State Bank.....	President, Cashier
Sweetwater	National Bank of Sweetwater.....	President
Tahoka	The First National Bank of Tahoka.....	Chairman, President, Vice President, Cashier
Taylor	The City National Bank of Taylor.....	Chairman, President, Vice President, Cashier
Taylor	First Taylor National Bank.....	President
Temple	First National Bank of Temple.....	President
Temple	Temple National Bank.....	Chairman, Vice Chairman, President, Vice President, Cashier
Terrell	The American National Bank of Terrell.....	Chairman, President, Vice President, Cashier
Texas City	The Texas City National Bank.....	Chairman, President, Vice President
Tomball	Guaranty Bond State Bank.....	Chairman
Tulia	The First National Bank of Tulia.....	Cashier
Vernon	The Herring National Bank of Vernon.....	President, Vice President, Cashier
Vernon	The Waggoner National Bank of Vernon.....	President, Vice President
Waco	The National City Bank of Waco.....	Chairman, President, Vice President, Cashier
Waco	Westview National Bank, Waco.....	President, Vice President, Cashier
Waxahachie	Citizens National Bank in Waxahachie.....	Executive Vice President
Weatherford	The Citizens National Bank of Weatherford.....	President
Weatherford	The First National Bank of Weatherford.....	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford.....	President
Weslaco	The First National Bank of Weslaco.....	President, Vice President, Cashier
West Columbia	First Capitol Bank.....	Chairman, President, Vice President, Cashier
Wharton	Security Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Wharton	Wharton Bank & Trust Company.....	Chairman, President, Vice President, Cashier

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act contains the following provisions: "Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit." "No director of Class B shall be an officer, director, or employee of any bank." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks."

GROUP 3

Consists of all member banks having capital and surplus of under \$300,000.

Banks in this group elect one Class B Director.

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia.....	President
Delhi	The First National Bank of Delhi.....	T. F. Hardy, President
Oak Grove	West Carroll National Bank of Oak Grove.....	President
Rayville	First National Bank of Rayville.....	President

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Anthony	The First National Bank of Anthony.....	Chairman, President, Vice President, Cashier
Bayard	The Grant County State Bank.....	Active Vice President, Cashier
Deming	Deming National Bank.....	
Hatch	The First National Bank of Hatch.....	President, Vice President
Logan	McFarland Brothers Bank.....	Sim McFarland, President, Robert B. McFarland, Cashier
Lordsburg	The First National Bank of Lordsburg.....	President
Melrose	The First National Bank of Melrose.....	Executive Vice President
Portales	The Portales National Bank.....	President, Cashier
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Vice President and Cashier
Atoka	The Atoka State Bank.....	President
Boswell	Boswell State Bank.....	President, Vice President, Cashier
Broken Bow	Citizens State Bank.....	President
Coalgate	First National Bank in Coalgate.....	Carolyn E. Watson, President
Colbert	The First National Bank of Colbert.....	President
Hugo	The Citizens State Bank.....	Chairman, President, Vice President
Hugo	Security First National Bank of Hugo.....	Cashier
Idabel	The Idabel National Bank.....	Chairman, President, Vice President, Cashier
Madill	The First National Bank in Madill.....	Chairman, President, Vice President, Cashier
Madill	The Madill National Bank.....	President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Almeda	Gulf Coast National Bank of Almeda.....	President
Alto	Continental State Bank.....	President
Alvord	Alvord National Bank.....	.....
Amherst	The First National Bank of Amherst.....	President
Anderson	The First National Bank of Anderson.....	.....
Anna	The First National Bank of Anna.....	President, Cashier
Anson	The First National Bank of Anson.....	President, Vice President, Cashier
Atlanta	The Atlanta National Bank.....	Executive Vice President
Atlanta	The First National Bank of Atlanta.....	.....
Avinger	The First State Bank.....	President
Baird	The First National Bank of Baird.....	Chairman, President, Vice President, Cashier
Ballinger	The First National Bank of Ballinger.....	Chairman, President, Vice President
Bandera	The First National Bank of Bandera.....	.....
Bandera	First State Bank.....	Cashier
Bangs	First State Bank.....	Vice President and Cashier
Bartlett	The First National Bank of Bartlett.....	Chairman, President, Vice President, Cashier
Bastrop	The First National Bank of Bastrop.....	Earl C. Erhard, President
Beeville	State Bank & Trust Company.....	Vice President and Cashier
Bells	The First National Bank of Bells.....	President
Bellville	The First National Bank of Bellville.....	President, Vice President, Cashier
Belton	The First National Bank in Belton.....	Chairman, President, Vice President, Cashier
Blanco	The Blanco National Bank.....	President, Vice President, Cashier
Bogata	First National Bank in Bogata.....	President
Bonham	The First National Bank of Bonham.....	President, Vice President
Bovina	First National Bank of Bovina.....	President
Brackettville	The First State Bank.....	Cashier
Brady	The Brady National Bank.....	Vice President
Brady	The Commercial National Bank of Brady.....	Chairman, President, Vice President, Cashier
Bremond	The First State Bank of Bremond.....	Chairman, President, Vice President, Cashier
Brenham	The Farmers National Bank in Brenham.....	Cashier
Bridgeport	The First National Bank of Bridgeport.....	Cashier
Bronte	First National Bank in Bronte.....	President
Byers	The First National Bank of Byers.....	President
Bynum	The First National Bank of Bynum.....	Chairman, President, Vice President, Cashier
Caddo Mills	The State National Bank of Caddo Mills.....	Cashier
Caldwell	Caldwell National Bank.....	President, Vice President, Cashier
Canton	The First National Bank of Canton.....	Chairman, President, Vice President, Cashier
Carthage	The First National Bank of Carthage.....	Chairman, President, Vice President, Cashier
Celeste	The First National Bank of Celeste.....	Chairman, President, Vice President, Cashier
Center	First National Bank in Center.....	.....
Chillicothe	The First National Bank of Chillicothe.....	President
Cisco	First National Bank in Cisco.....	Chairman, President, Vice President
Clarendon	The Farmers State Bank of Clarendon.....	President
Clarksville	First National Bank in Clarksville.....	President
Claude	The First National Bank of Claude.....	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank.....	President, Vice President, Cashier
Cleveland	The First National Bank of Cleveland.....	Chairman, President, Vice President, Cashier
Clifton	Farmers State Bank of Clifton.....	Chairman, President, Vice President, Cashier
Comanche	The Comanche National Bank.....	President
Comanche	State National Bank in Comanche.....	Vice President and Cashier
Commerce	The First National Bank of Commerce.....	Cashier
Cooper	The Delta National Bank of Cooper.....	Quentin Miller, President
Cooper	The First National Bank in Cooper.....	Vice President
Cotulla	Stockmens National Bank in Cotulla.....	Chairman, President, Vice President
Crosbyton	Citizens National Bank of Crosbyton.....	President, Vice President
Crowell	Crowell State Bank.....	Chairman, President, Vice President, Cashier
Cushing	The First National Bank of Cushing.....	Vice President
Daingerfield	The National Bank of Daingerfield.....	President
Darrouzett	The First National Bank of Darrouzett.....	President, Cashier
Dawson	The First National Bank of Dawson.....	Chairman, President, Vice President
DeKalb	State Bank of DeKalb.....	President
De Leon	The Farmers and Merchants National Bank of De Leon.....	Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Deport	The First National Bank of Deport	Cashier
Dodson	The First State Bank	Vice President
East Bernard	Union State Bank	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	President, Cashier
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood	Chairman, President, Vice President, Cashier
Eldorado	The First National Bank of Eldorado	President, Vice President, Cashier
Emory	The First National Bank of Emory	Vice President, Cashier
Evant	The First National Bank of Evant	President, Vice President
Fabens	The First National Bank of Fabens	President
Falls City	The Falls City National Bank	
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Fayetteville	The Farmers National Bank of Fayetteville	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas	President, Vice President
Floresville	First City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Follett	The Follett National Bank	Vice President, Cashier
Forney	The Farmers National Bank of Forney	President, Cashier
Forney	Forney State Bank	Vice President
Fort Stockton	First National Bank of Fort Stockton	Chairman, President, Cashier
Franklin	The First National Bank of Franklin	President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	Chairman, President, Vice President, Cashier
Georgetown	The First National Bank of Georgetown	Chairman, President, Vice President, Cashier
George West	First National Bank in George West	Cashier
Gilmer	The Farmers and Merchants National Bank of Gilmer	Vice President
Glen Rose	The First National Bank in Glen Rose	President, Vice President
Gonzales	Gonzales National Bank	
Gordon	The First National Bank of Gordon	Robert M. Barton, President
Gorman	The First National Bank of Gorman	President
Graford	First National Bank, Graford	
Granbury	The First National Bank of Granbury	Vice President and Cashier
Grandview	The First National Bank of Grandview	Executive Vice President
Granger	The First State Bank	Chairman, President, Vice President, Cashier
Granger	The Granger National Bank	Chairman, President, Vice President, Cashier
Groom	The State National Bank of Groom	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Hamilton	The Hamilton National Bank	President, Vice President, Cashier
Hamilton	The Perry National Bank of Hamilton	President
Haskell	Haskell National Bank	Chairman, President, Vice President
Hawkins	The First State Bank	President
Hebbronville	The First National Bank of Hebbronville	President
Hempstead	Citizens State Bank	Vice President
Henrietta	The First National Bank of Henrietta	President
Hico	The First National Bank of Hico	
Higgins	First National Bank in Higgins	Executive Vice President
Holland	The First National Bank of Holland	
Honey Grove	First National Bank in Honey Grove	President
Houston	Northeast National Bank of Houston	President
Hughes Springs	The First National Bank of Hughes Springs	Executive Vice President
Iola	Iola State Bank	W. A. Boney, President
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Itasca	The First National Bank of Itasca	Executive Vice President
Jacksboro	The First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank	Chairman, Vice President, Cashier
Jefferson	The First National Bank of Jefferson	President
Junction	First State Bank	President
Junction	Junction National Bank	President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier
Katy	Katy National Bank	Chairman, President, Vice President, Cashier
Kaufman	The Farmers & Merchants National Bank of Kaufman	Chairman, President, Vice President, Cashier
Kemp	The First National Bank of Kemp	President
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Kermit	First National Bank of Kermit.....	President, Vice President
Kosse	The First State Bank.....	Chairman, President, Vice President, Cashier
Kountze	Peoples State Bank of Kountze.....	President, Cashier
La Coste	The La Coste National Bank.....	Cashier
Ladonia	Farmers & Merchants State Bank.....	Vice President and Cashier
La Feria	The First National Bank of La Feria.....	Chairman, President, Vice President
La Grange	The First National Bank of La Grange.....	Chairman, President, Vice President, Cashier
Lakeview	The First National Bank of Lakeview.....	Vice President, Cashier
Leonard	The Leonard National Bank.....	President
Linden	The First National Bank of Linden.....	Cashier
Lipan	The First National Bank of Lipan.....	President
Loraine	First State Bank.....	President, Cashier
Lovelady	The State National Bank of Lovelady.....	I. J. Young, Cashier
Luling	The First National Bank in Luling.....	Chairman, President, Vice President, Cashier
Madisonville	The First National Bank of Madisonville.....	Cashier
Marfa	The Marfa National Bank.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Marion	Marion State Bank.....	President
Marlin	The First National Bank of Marlin.....	President
Marlin	First State Bank of Marlin.....	P. J. Windsor, Vice President
Marlin	Marlin National Bank.....	President, Cashier
Mart	The Farmers and Merchants National Bank of Mart.....	E. K. Folley, President
Mart	The First National Bank of Mart.....	President, Vice President, Cashier
Mason	The Mason National Bank.....	President, Vice President
Matador	The First State Bank of Matador.....	Vice President
Mathis	First State Bank of Mathis.....	President, Cashier
McLean	American National Bank in McLean.....	Vice President
Melvin	The First National Bank of Melvin.....	President, Cashier
Memphis	The First National Bank of Memphis.....	President, Vice President
Menard	The Menard National Bank.....	Cashier
Merkel	The Farmers and Merchants National Bank of Merkel.....	President
Mertzon	The First National Bank of Mertzon.....	President, Cashier
Mexia	First National Bank of Mexia.....	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian.....	Chairman, President, Vice President, Cashier
Milford	The First National Bank of Milford.....	Cashier
Mineola	The First National Bank of Mineola.....	Cashier
Mineral Wells	The City National Bank of Mineral Wells.....	President
Moody	The First National Bank of Moody.....	President
Moran	The Moran National Bank.....	President
Morton	First State Bank.....	Vice Presiden
Mount Calm	The First National Bank in Mount Calm.....	Chairman, President, Vice President, Cashier
Mount Vernon	The First National Bank of Mount Vernon.....	President, Vice President
Naples	The Morris County National Bank of Naples.....	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota.....	Executive Vice President
Newcastle	Farmers National Bank of Newcastle.....	President, Vice President
Newton	The First National Bank of Newton.....	Vice President
Nocona	The Farmers and Merchants National Bank of Nocona.....	President, Cashier
Nocona	The Peoples National Bank of Nocona.....	President, Vice President, Cashier
Nordheim	The First National Bank of Nordheim.....	Cashier
Odem	First State Bank of Odem.....	.....
O'Donnell	The First National Bank of O'Donnell.....	President
Oglesby	The First National Bank of Oglesby.....	.....
Olney	The First National Bank of Olney.....	President, Vice President, Cashier
Ozona	The Ozona National Bank.....	Vice President
Palestine	The First National Bank of Palestine.....	President, Vice President, Cashier
Pilot Point	The Pilot Point National Bank.....	President, Cashier
Pittsburg	First State Bank.....	President, Vice President
Pittsburg	The Pittsburg National Bank.....	President
Plano	The First National Bank of Plano.....	President
Port Lavaca	First National Bank in Port Lavaca.....	.....
Poth	The First National Bank of Poth.....	Executive Vice President
Quanah	The Security National Bank of Quanah.....	President, Executive Vice President

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Quitaque	The First National Bank of Quitaque.....	President, Vice President, Cashier
Ralls	Security State Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin.....	President, Vice President, Cashier
Rhome	The First National Bank in Rhome.....	Cashier
Richland	First National Bank in Richland.....	Troy W. Hudson, Executive Vice President
Richmond	The First National Bank of Richmond.....	President, Vice President, Cashier
Robert Lee	Robert Lee State Bank.....	.....
Rocksprings	Peoples State Bank.....	.....
Rockwall	The First State Bank.....	Chairman
Roscoe	The Roscoe State Bank.....	President
Rosebud	The First National Bank of Rosebud.....	Chairman, President, Vice President, Cashier
Rosebud	The Planters National Bank of Rosebud.....	President, Vice President, Cashier
Rosenberg	The First National Bank of Rosenberg.....	Chairman, President, Vice President, Cashier
Rowena	The First National Bank of Rowena.....	Cashier
Roxton	The First National Bank of Roxton.....	President
Royse City	Citizens State Bank.....	President, Vice President
Rule	The Farmers National Bank of Rule, Texas.....	Cashier
Saint Jo	The First National Bank of Saint Jo.....	President, Cashier
San Augustine	The First National Bank of San Augustine.....	Chairman, President, Vice President, Cashier
Sanger	The First National Bank of Sanger.....	Cashier
San Marcos	The First National Bank of San Marcos.....	Executive Vice President
San Marcos	State Bank and Trust Company.....	President, Executive Vice President
San Saba	The City National Bank of San Saba.....	President, Vice President, Cashier
San Saba	The San Saba National Bank.....	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank.....	Vice President, Cashier
Santo	The First National Bank of Santo.....	Cashier
Schertz	Schertz State Bank.....	.....
Schulenburg	The First National Bank of Schulenburg.....	President
Schwertner	The First National Bank of Schwertner.....	.....
Seagraves	The First National Bank in Seagraves.....	President
Seguin	The Nolte National Bank of Seguin.....	Chairman
Shamrock	The First National Bank of Shamrock.....	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro, Texas.....	W. S. Davis, Jr., President
Strawn	First Strawn National Bank.....	President, Vice President, Cashier
Streetman	The First National Bank of Streetman.....	President, Vice President, Cashier
Sudan	The First National Bank of Sudan.....	Chairman, President, Vice President, Cashier
Taft	The First National Bank of Taft.....	President, Vice President
Taft	The First State Bank of Taft.....	President, Vice President, Cashier
Teague	First National Bank of Teague.....	President
Thorndale	Thorndale State Bank.....	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton.....	President, Vice President, Cashier
Tom Bean	The First National Bank of Tom Bean.....	President
Trent	Home State Bank.....	President, Cashier
Trenton	The First National Bank of Trenton.....	.....
Trinity	The First National Bank of Trinity.....	President, Vice President
Troup	The First National Bank of Troup.....	President
Valley Mills	First National Bank in Valley Mills.....	Chairman, President, Vice President, Cashier
Valley View	The Valley View National Bank.....	President
Van Alstyne	The First National Bank of Van Alstyne.....	President
Van Horn	Van Horn State Bank of Van Horn, Texas.....	Executive Vice President
Wellington	Wellington State Bank.....	.....
West	The State National Bank in West.....	President
West	The West National Bank.....	President, Vice President
Wheeler	First National Bank in Wheeler.....	.....
Whitesboro	Security National Bank of Whitesboro.....	President
Whitewright	The First National Bank of Whitewright.....	Cashier
Whitney	First National Bank in Whitney.....	Chairman, President, Vice President, Cashier
Wills Point	The First National Bank of Wills Point.....	President
Windom	The First National Bank of Windom.....	President, Cashier
Winnsboro	The First National Bank of Winnsboro.....	Chairman, President, Vice President, Cashier
Winters	The Winters State Bank.....	President
Wolfe City	The Wolfe City National Bank in Wolfe City.....	Chairman, President, Vice President

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Woodsboro	The First National Bank of Woodsboro.....	Cashier
Wortham	The First National Bank of Wortham.....	President
Yoakum	The Yoakum National Bank.....	President, Vice President, Cashier
Yorktown	The First National Bank of Yorktown.....	Cashier
Zapata	First National Bank of Zapata.....	

Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by banks in Group	Class	Term expires Dec. 31	
Roy Riddel	President, First National Bank at Lubbock, Lubbock, Texas	1	A	1963	
John M. Griffith	President, The City National Bank of Taylor, Taylor, Texas	2	A	1962	
J. Edd McLaughlin	President, Security State Bank & Trust Company, Ralls, Texas	3	A	1964	
H. B. Zachry	President and Chairman of the Board, H. B. Zachry Company, San Antonio, Texas	1	B	1964	
D. A. Hulcy	Chairman of the Board, Lone Star Gas Company, Dallas, Texas	2	B	1963	
J. B. Perry, Jr.	President and General Manager, Perry Brothers, Inc., Lufkin, Texas	3	B	1962	
Robert O. Anderson Chairman	President, Hondo Oil & Gas Company, Roswell, New Mexico	Appointed by the Board of Governors of the Federal Reserve System		C	1962
Lamar Fleming, Jr. Deputy Chairman	Member, Board of Directors, Anderson, Clayton and Company, Inc., Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C	1964
Morgan J. Davis	Chairman of the Board, Humble Oil & Refining Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C	1963