

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, June 8, 1962

**To the Principal Executive Officer
of the Member Bank Addressed:**

Enclosed with this letter are pages 1 to 8, inclusive, and 11 to 14, inclusive, of the **Directory of the Federal Reserve Bank of Dallas and Branches**. These pages reflect recent changes in the official staff of the Bank and in the departmental assignments of some of the officers.

Please substitute these pages for pages 1 to 8, inclusive, and 11 to 14, inclusive, now in your directory, revised February 10, 1962.

Sincerely yours,

Watrous H. Irons
President

Enclosures

HEAD OFFICE
Federal Reserve Bank
of Dallas

DIRECTORS

Chairman of the Board and Federal Reserve Agent
ROBERT O. ANDERSON

Deputy Chairman
LAMAR FLEMING, JR.

CLASS A DIRECTORS

JOHN M. GRIFFITH, President, The City National Bank of
Taylor, Taylor, Texas

J. EDD McLAUGHLIN, President, Security State Bank & Trust
Company, Ralls, Texas

ROY RIDDEL, President, First National Bank at Lubbock,
Lubbock, Texas

CLASS B DIRECTORS

D. A. HULCY, Chairman of the Board, Lone Star Gas Company,
Dallas, Texas

J. B. PERRY, JR., President and General Manager, Perry
Brothers, Inc., Lufkin, Texas

H. B. ZACHRY, President and Chairman of the Board,
H. B. Zachry Company, San Antonio, Texas

CLASS C DIRECTORS

ROBERT O. ANDERSON, President, Hondo Oil & Gas Company,
Roswell, New Mexico

MORGAN J. DAVIS, Chairman of the Board, Humble Oil &
Refining Company, Houston, Texas

LAMAR FLEMING, JR., Member, Board of Directors, Anderson,
Clayton and Company, Inc., Houston, Texas

FEDERAL ADVISORY COUNCIL MEMBER

I. F. BETTS, President, The American National Bank of Beaumont,
Beaumont, Texas

HEAD OFFICE
Federal Reserve Bank
of Dallas

OFFICERS

WATROUS H. IRONS, President

HARRY A. SHUFORD, First Vice President

HOWARD CARRITHERS, Vice President

JAMES L. CAUTHEN, Vice President

P. E. COLDWELL, Vice President

T. A. HARDIN, Vice President

G. R. MURFF, Vice President and Secretary of the Board

JAMES A. PARKER, Vice President

T. W. PLANT, Vice President and Cashier

W. M. PRITCHETT, Vice President

THOMAS R. SULLIVAN, Vice President

ARTHUR H. LANG, General Auditor

GEORGE F. RUDY, General Counsel

ROBERT H. BOYKIN, Assistant Counsel and Assistant
Secretary of the Board

E. H. BERG, Assistant Cashier

FREDRIC W. REED, Assistant Cashier

E. A. THAXTON, JR., Assistant Cashier

E. W. VORLOP, JR., Assistant Cashier

JAMES O. RUSSELL, Chief Examiner

HEAD OFFICE

Federal Reserve Bank
of Dallas

HEAD OFFICE

A C C O U N T I N G

G. R. Murff, Vice President
and Secretary of the Board

E. W. Vorlop, Jr., Assistant Cashier

C. R. Wallin, Manager

General Books and Bank Accounts Division

Member bank reserve accounts

Orders for drafts on Federal Reserve Bank

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D —
Reserves of Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses
(except payroll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I — Increase or
Decrease of Capital Stock of Federal Reserve Banks and
Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

A U D I T I N G

Arthur H. Lang, General Auditor

Herman B. Hudson, Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verifica-
tion of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments

HEAD OFFICE

Federal Reserve Bank
of Dallas

BANK AND PUBLIC RELATIONS

P. E. Coldwell, Vice President

E. H. Berg, Assistant Cashier

H. M. Faulkner, Field Representative

Visits to member and nonmember banks

Visitors at Federal Reserve Bank

Tours of building

Relations with schools and colleges

Federal Reserve Bank's paper currency exhibits

Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

Thomas R. Sullivan, Vice President

James O. Russell, Chief Examiner

Examination of state member banks and affiliates

Applications for membership in Federal Reserve System

Administration and interpretation of Regulations:

F—Trust Powers of National Banks

H—Membership of State Banking Institutions in the Federal Reserve System

K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Reserve Act

L—Interlocking Bank Directorates Under the Clayton Act

M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act

N—Relations with Foreign Banks and Bankers

O—Loans to Executive Officers of Member Banks

P—Holding Company Affiliates—Voting Permits

Q—Payment of Interest on Deposits

R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933

HEAD OFFICE
Federal Reserve Bank
of Dallas

BANK EXAMINATION AND SUPERVISION (Continued)

- T—Credit by Brokers, Dealers, and Members of National Securities Exchanges
- U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks
- Y—Bank Holding Companies

CASH AND SECURITIES

T. W. Plant, Vice President and Cashier
E. A. Thaxton, Jr., Assistant Cashier
H. M. Adams, Manager

Money Division

- Shipment and delivery of currency and coin
- Receipt and verification of currency and coin
- Reports of unusual currency transactions on Form TCR-1, pursuant to request of United States Treasury Department
- Postmasters' deposits

Securities Division

- Purchase and sale of securities for account of member banks
- Receipt and delivery of securities purchased or sold for account of member banks
- Custody of securities for member banks
- Telegraphic transfer of bearer Government securities
- Payment of coupons of the United States Government and governmental agencies

**COLLECTIONS — CHECKS, OTHER CASH ITEMS, AND
NONCASH ITEMS (TRANSIT DEPARTMENT)**

James L. Cauthen, Vice President
Fredric W. Reed, Assistant Cashier
J. D. Metze, Manager

Collection of cash items

- Checks and other cash items
- Government checks drawn on the Treasurer of the United States
- Postal money orders

HEAD OFFICE

Federal Reserve Bank
of Dallas

(TRANSIT DEPARTMENT) (Continued)

Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J — Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items

Corporate bonds and coupons

Administration and interpretation of Regulation G — Collection of Noncash Items

Food Stamp Program

COMMODITY CREDIT CORPORATION

Howard Carrithers, Vice President

E. H. Berg, Assistant Cashier

H. M. Simmons, Manager

Disbursements and collections in connection with cotton loan program for New Orleans office of Agricultural Stabilization and Conservation Service

Disbursements and collections covering other loan programs for Dallas office of Agricultural Stabilization and Conservation Service

FISCAL AGENCY

T. A. Hardin, Vice President

E. A. Thaxton, Jr., Assistant Cashier

Tony J. Salvaggio, Manager

United States savings bonds

Accounts of issuing agents

Issue, reissue, and redemption of savings bonds

Lost, stolen, or destroyed savings bonds

HEAD OFFICE
Federal Reserve Bank
of Dallas

FISCAL AGENCY (Continued)

Paying agent settlement
Qualification of issuing and paying agents
Shipments of savings bonds

Marketable Government securities

Issue, exchange, transfer, and redemption of securities
Lost, stolen, or destroyed securities
Subscriptions to cash or exchange offerings of Government securities

Treasury tax and loan accounts

Accounts of depositaries (deposits and collateral)
Qualification of depositaries
Withdrawal calls

Federal taxes

Deposit of taxes
Duplicate receipts
Qualification of depositaries

LEGAL

George F. Rudy, General Counsel

Robert H. Boykin, Assistant Counsel
and Assistant Secretary of the Board

LOANS AND REDISCOUNTS

T. W. Plant, Vice President and Cashier

Fredric W. Reed, Assistant Cashier

Jesse D. Sanders, Assistant Manager

Collection and analysis of credit data

Record of Federal Reserve Bank's investment in Government securities

Administration and interpretation of Regulations:

A—Advances and Discounts by Federal Reserve Banks

HEAD OFFICE
Federal Reserve Bank
of Dallas

LOANS AND REDISCOUNTS (Continued)

- B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Acceptances Under Section 14
- C—Acceptance by Member Banks of Drafts or Bills of Exchange
- E—Purchase of Warrants
- V—Loan Guarantees for Defense Production

MACHINE PROCESSING

T. A. Hardin, Vice President

E. W. Vorlop, Jr., Assistant Cashier

John F. Yeilush, Manager

Electric punch card accounting machine operations

Maintain punch card files

Preparation and revision of departmental procedures and maintenance of master file

Design new forms and maintain forms control files

PERSONNEL

James A. Parker, Vice President

Harry E. Robinson, Manager

Employment

Employee records

Preparation of payroll

Job analysis and evaluation

Salary and personnel policy surveys

Medical examinations and first aid

Employee counseling

Employee publication

Hospitalization and insurance

Retirement system

Cafeteria service for officers and employees

REGULATIONS OF THE BOARD OF GOVERNORS

A—Advances and Discounts by Federal Reserve Banks.....	T. W. Plant
B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Acceptances Under Section 14.....	T. W. Plant
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	T. W. Plant
D—Reserves of Member Banks.....	G. R. Murff
E—Purchase of Warrants.....	T. W. Plant
F—Trust Powers of National Banks.....	T. R. Sullivan
G—Collection of Noncash Items.....	James L. Cauthen
H—Membership of State Banking Institutions in the Federal Reserve System.....	T. R. Sullivan
I—Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates.....	G. R. Murff
J—Check Clearing and Collection.....	James L. Cauthen
K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Reserve Act	T. R. Sullivan
L—Interlocking Bank Directorates Under the Clayton Act	T. R. Sullivan
M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act	T. R. Sullivan
N—Relations with Foreign Banks and Bankers.....	T. R. Sullivan
O—Loans to Executive Officers of Member Banks.....	T. R. Sullivan
P—Holding Company Affiliates — Voting Permits.....	T. R. Sullivan
Q—Payment of Interest on Deposits.....	T. R. Sullivan
R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933.....	T. R. Sullivan
T—Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	T. R. Sullivan
U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks	T. R. Sullivan
V—Loan Guarantees for Defense Production.....	T. W. Plant
Y—Bank Holding Companies.....	T. R. Sullivan

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH
DIRECTORS

Chairman of the Board
ROGER B. CORBETT

FLOYD CHILDRESS, Vice Chairman of the Board, The First
National Bank of Roswell, Roswell, New Mexico

ROGER B. CORBETT, President, New Mexico State University,
University Park, New Mexico

DYSART E. HOLCOMB, Director of Research, El Paso Natural
Gas Products Company, El Paso, Texas

JOSEPH F. IRVIN, President, Southwest National Bank of
El Paso, El Paso, Texas

WILLIAM R. MATHEWS, Editor and Publisher, *The Arizona Daily
Star*, Tucson, Arizona

CHARLES B. PERRY, President, First State Bank, Odessa, Texas

DICK ROGERS, President, First National Bank in Alpine,
Alpine, Texas

OFFICERS

ROY E. BOHNE, Vice President in Charge

T. C. ARNOLD, Cashier

FORREST E. COLEMAN, Assistant Cashier

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH

ROY E. BOHNE, Vice President in Charge

T. C. ARNOLD, Cashier

Loan and discount operations

Member bank reserve accounts

Orders for drafts on Federal Reserve Bank

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Administration and interpretation of Regulation U—Loans by
Banks for the Purpose of Purchasing or Carrying Registered
Stocks

FORREST E. COLEMAN, Assistant Cashier

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of
member banks

EL PASO BRANCH
Federal Reserve Bank
of Dallas

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks

Noncash collections

Food Stamp Program

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and governmental agencies

Issue, exchange, and redemption

 United States savings bonds

 United States marketable securities

Treasury tax and loan accounts

Withholding tax deposits

Commodity Credit activities

AUDITING

Charles R. Bell, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments