

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, May 25, 1962

**OFFICIAL ANNOUNCEMENT**

To All Banks in the  
Eleventh Federal Reserve District:

L. G. Pondrom, Vice President of this Bank, after reaching the normal retirement age of 65, will retire on June 1, 1962, under the provisions of the Retirement System of the Federal Reserve banks. Mr. Pondrom has completed 46 years of service with the Federal Reserve Bank, during which he served in various capacities at Dallas and at the Houston and San Antonio branches. Since 1947, he has been a vice president at the Dallas office. His most recent assignment has been as Vice President in charge of Examination.

Thomas R. Sullivan will succeed Mr. Pondrom as Vice President of the Bank, effective June 1, 1962. Mr. Sullivan joined the Federal Reserve Bank in 1939 but left for service with the armed forces in 1942. Upon his return, Mr. Sullivan spent nine years in the Examination Department of the Bank, moving from an assistant examiner to examiner. In 1955, Mr. Sullivan was promoted to assistant cashier, serving at the Houston Branch until 1959 when he was promoted to assistant vice president, with direct supervision over the Examination Department at Dallas.

Yours very truly,

**WATROUS H. IRONS**

President