

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, March 8, 1962

**TREASURY TO OFFER \$1.8 BILLION IN  
TAX ANTICIPATION BILLS**

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

There is quoted below a press statement issued by the Treasury Department today in regard to new financing:

“The Treasury today announced that Tax Anticipation Bills in a total amount of \$1.8 billion maturing September 21, 1962, will be auctioned on March 20 for payment on March 23.

“The bills will be accepted at face value in payment of income and profits taxes due September 15, 1962. They will be offered without tax and loan privilege.

“A formal announcement inviting tenders for the bills will be available March 13.

“In addition to the sale of the September tax bills, the Treasury may also continue to increase the size of its weekly offerings of Treasury bills. The decisions on any future additions to the regular weekly bill offerings will be made on a week-to-week basis.”

Tender forms for the Tax Anticipation Series Treasury Bills will be mailed when the Treasury Department announces the terms of the offering.

Yours very truly,

Watrous H. Irons

President