

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, February 19, 1962

SPECIAL NOTICE REGARDING CURRENT ADVANCE REFUNDING

**To All Banking Institutions and Others Concerned
In the Eleventh Federal Reserve District:**

The following is a special notice to trustees desiring to participate in the current advance refunding:

Extension of Subscription Privileges for Trustees in Treasury Advance Refunding

“The Treasury Department announced today that it has received information from banking institutions and other sources that they hold in custody for trustees, or are trustees in their own right, for large amounts of the securities eligible for exchange in the current advance refunding offer, and they will not be able to complete all of the detailed requirements necessary to file their subscriptions by February 21, 1962. In many cases it is necessary for holders of the issues eligible for exchange to obtain signatures of trustees or to await decisions by meetings of trustees or committees before the exchange can be consummated.

“In view of this situation, the Treasury will permit trustees to file with Federal Reserve Banks or Branches, or the Treasurer of the United States, or place in the mail before midnight February 21, 1962, a letter of intent stating that they propose to enter or are considering submission of exchange subscriptions and giving the reasons which account for their inability to complete their subscriptions by that date. In such cases the subscribers will have until the close of business February 28, 1962, to complete their subscriptions.”

Yours very truly,

Watrous H. Irons

President