

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, January 3, 1962

**To the Member Banks in the
Eleventh Federal Reserve District:**

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

**Chairman of the Board and
Federal Reserve Agent,
Federal Reserve Bank of Dallas**

Robert O. Anderson

President, Hondo Oil & Gas Company, Roswell, New Mexico. Redesignated Chairman of the Board and Federal Reserve Agent for the year 1962.

**Deputy Chairman,
Federal Reserve Bank of Dallas**

Lamar Fleming, Jr.

Member, Board of Directors, Anderson, Clayton and Company, Inc., Houston, Texas. Reappointed a director for a three-year term beginning January 1, 1962, and redesignated Deputy Chairman of the Board for the year 1962.

Director of El Paso Branch

Dysart E. Holcomb

Director of Research, El Paso Natural Gas Products Company, El Paso, Texas. Reappointed for a three-year term beginning January 1, 1962.

Director of Houston Branch

Edgar H. Hudgins

Partner in and actively engaged in the operation of the J. D. Hudgins Ranch at Hungerford, Texas. Appointed for a three-year term beginning January 1, 1962, succeeding Tyrus R. Timm, Head, Department of Agricultural Economics and Sociology, A. & M. College of Texas, College Station, Texas, whose term expired December 31, 1961.

Director of San Antonio Branch

Harold D. Herndon

Independent Oil Operator, San Antonio, Texas. Appointed for a three-year term beginning January 1, 1962, succeeding Harold Vagtborg, Executive Chairman, Board of Governors, Southwest Research Center, San Antonio, Texas, whose term expired December 31, 1961.

The Board of Directors of the Federal Reserve Bank of Dallas has made the following appointments:

Director of El Paso Branch

Joseph F. Irvin

President, Southwest National Bank of El Paso, El Paso, Texas. Reappointed for a three-year term beginning January 1, 1962.

Director of Houston Branch

J. W. McLean

President, Texas National Bank of Houston, Houston, Texas. Reappointed for a three-year term beginning January 1, 1962.

Director of San Antonio Branch

Max A. Mandel

President, The Laredo National Bank, Laredo, Texas. Appointed for a three-year term beginning January 1, 1962, succeeding Burton Dunn, Chairman of the Executive Committee, Corpus Christi State National Bank, Corpus Christi, Texas, whose term expired December 31, 1961.

Member of Federal Advisory Council

I. F. Betts

President, The American National Bank of Beaumont, Beaumont, Texas. Reappointed for the year 1962.

Yours very truly,

ROBERT O. ANDERSON

Chairman of the Board