

FEDERAL RESERVE BANK OF DALLAS
FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, September 5, 1961

**To All Qualified Issuing Agents in the
Eleventh Federal Reserve District:**

Copies of the **First Amendment to Treasury Department Circular No. 905, Second Revision, dated August 2, 1961, and the Third Amendment to Treasury Department Circular No. 530, Eighth Revision, dated August 2, 1961, are enclosed.**

The amendments incorporate the ten-year extension privilege granted holders of maturing Series H savings bonds with issue dates of June 1952 through January 1957. The announcement concerning this extension privilege was contained in our circular letter dated August 25, 1961.

Additional copies of these amendments may be obtained upon request.

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States

UNITED STATES SAVINGS BONDS

SERIES H

1961
First Amendment to
Department Circular No. 905
Second Revision, dated
September 23, 1959

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, August 2, 1961.

Sections 332.12 and 332.15 of Department Circular No. 905, Second Revision, dated September 23, 1959 (31 CFR, 1960 Supp., 332), are hereby amended to read as follows:

Sec. 332.12. *Improvement of investment yield and extension of term for outstanding Series H bonds.*—(a) *Increased future investment yields to maturity for all outstanding bonds with issue dates of June 1, 1952 through May 1, 1959.*¹—

The investment yields on all outstanding Series H bonds with issue dates prior to June 1, 1959, are hereby increased (for the remaining period to maturity) by not less than one-half of one percent, and by lesser amounts if they are redeemed earlier.² The resulting yields are in terms of rate percent per annum, compounded semiannually. See Tables 2 through 16 at the end of this circular for revised schedules of interest checks and investment yields. This increase will be effective beginning with the interest checks due December 1, 1959 for bonds with the issue month of June or December of any year prior to 1959, and for all other bonds on the next interest payment date after December 1, 1959.

(b) *Optional extension privilege for owners of bonds with issue dates of June 1, 1952 through January 1, 1957.*—Owners of bonds with the above issue dates are hereby granted the privilege of retaining their bonds for an additional period of 10 years with an investment yield of approximately 3.75 percent payable semiannually. This privilege is generally referred to elsewhere in these regulations and the regulations governing United States Savings Bonds as an "optional extension privilege." No special action is required of owners desiring to take advantage of this optional extension privilege. Merely by holding their bonds after maturity they will earn further interest which will accrue and be paid semiannually by check drawn to the order of the owner or coowners beginning six months from the original maturity date. Interest payments will be made in the amounts shown in Tables 2-A through 11-A at the end of this circular. Term "owners" as used in this section includes registered owners, coowners, surviving beneficiaries, next of kin,

¹ For bonds with issue dates of June 1, 1959, or hereafter, see section 332.3.

² The investment yields to maturity heretofore prescribed for the bonds referred to in section 332.12 were (according to issue dates) as follows:

June 1, 1952 through January 1, 1957... 3.00

February 1, 1957 through May 1, 1959... 3.25

percent per annum compounded semiannually.

and legatees of deceased owners, and persons who have acquired bonds pursuant to judicial proceedings against the owners, except that judgment creditors, trustees in bankruptcy, and receivers of insolvents' estates will have the right only to payment in accordance with the regulations governing United States Savings Bonds.

Sec. 332.15. *Payment or redemption.*—(a) *Prior to maturity.*—Prior to maturity a bond of Series H will be redeemed at par, in whole or in part (in the amount of an authorized denomination or multiple thereof), at the option of the owner, after six months from the issue date on the first day of a calendar month and upon one month's notice in writing, by (1) a Federal Reserve Bank or Branch, (2) the Bureau of the Public Debt, Division of Loans and Currency Branch, 536 South Clark Street, Chicago 5, Illinois, or (3) the Treasurer of the United States, Washington 25, D.C. Such notice may be given separately or by presenting and surrendering the bond with a duly executed request for payment. If notice is given separately, the bond must be presented with a duly executed request for payment to the same agency not less than twenty days before the redemption date fixed by the notice.

(b) *At maturity.*—Upon maturity a bond of Series H will be redeemed at par upon presentation of the bond with a duly executed request for payment to one of the agencies designated in (a). In the case of any Series H bond for which an optional extension privilege has been provided, such bond will be redeemed at par upon original maturity and for two calendar months following the month in which the bond originally matures without advance notice.³

(c) *During optional extension period.*—Any bond of Series H for which an optional extension period has been provided will, beginning with the first day of the third calendar month following the calendar month in which the bond originally matures, be regarded as unmaturing until it reaches its final maturity date, and may be redeemed in the same manner and subject to the same notice for redemption as provided in (a).

DOUGLAS DILLON,
Secretary of the Treasury.

³ For example, if a bond is dated June 1, 1952, the date of original maturity is February 1, 1962. The date on which the right to payment without advance notice will be suspended is May 1, 1962.

TABLE 2-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1952

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value Redemption Value ¹ Issue Price	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†	
		500	1,000	5,000	10,000	(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date (a) to maturity*
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination				Percent	Percent
½ year		\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22
2 years		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years		6.25	12.50	62.50	125.00	2.15	*3.34
3 years		6.25	12.50	62.50	125.00	2.21	*3.41
3½ years		6.25	12.50	62.50	125.00	2.25	*3.49
4 years		6.25	12.50	62.50	125.00	2.28	*3.58
4½ years		8.50	17.00	85.00	170.00	2.40	*3.60
5 years		8.50	17.00	85.00	170.00	2.49	*3.63
5½ years		8.50	17.00	85.00	170.00	2.57	*3.66
6 years		8.50	17.00	85.00	170.00	2.63	*3.69
6½ years		8.50	17.00	85.00	170.00	2.69	*3.74
7 years		8.50	17.00	85.00	170.00	2.73	‡4.31

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

7½ years	\$8.75	\$17.50	\$87.50	\$175.00	2.78	4.51
8 years	8.75	17.50	87.50	175.00	2.82	4.83
8½ years	10.10	20.20	101.00	202.00	2.88	5.18
9 years	10.10	20.20	101.00	202.00	2.94	6.06
9½ years	10.10	20.20	101.00	202.00	2.99	12.37
9 years and 8 months (maturity)	10.10	20.20	101.00	202.00	3.12	-----
Period of time bond is held after maturity date	Extended maturity period				(b) to extended maturity**	
½ year	\$9.37	\$18.75	\$93.75	\$187.50	3.15	3.75
1 year	9.37	18.75	93.75	187.50	3.17	3.75
1½ years	9.37	18.75	93.75	187.50	3.19	3.75
2 years	9.37	18.75	93.75	187.50	3.21	3.75
2½ years	9.37	18.75	93.75	187.50	3.23	3.75
3 years	9.37	18.75	93.75	187.50	3.25	3.75
3½ years	9.37	18.75	93.75	187.50	3.26	3.75
4 years	9.37	18.75	93.75	187.50	3.27	3.75
4½ years	9.37	18.75	93.75	187.50	3.29	3.75
5 years	9.38	18.75	93.75	187.50	3.30	3.75
5½ years	9.38	18.75	93.75	187.50	3.31	3.75
6 years	9.38	18.75	93.75	187.50	3.32	3.75
6½ years	9.38	18.75	93.75	187.50	3.33	3.75
7 years	9.38	18.75	93.75	187.50	3.34	3.75
7½ years	9.38	18.75	93.75	187.50	3.35	3.75
8 years	9.38	18.75	93.75	187.50	3.36	3.75
8½ years	9.38	18.75	93.75	187.50	3.36	3.75
9 years	9.38	18.75	93.75	187.50	3.37	3.75
9½ years	9.38	18.75	93.75	187.50	3.38	3.75
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.39	-----

† Calculated on the basis of \$1,000 bond.

* Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

† Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

** Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 19 years—8 months from issue date.

TABLE 3-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS

FOR BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1952, THROUGH MAY 1, 1953

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value.....	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†		
	Redemption Value ¹	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*	
	Issue Price.....	500	1,000	5,000	10,000			
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination						
½ year.....		\$2.00	\$4.00	\$20.00	\$40.00	Percent	Percent	
1 year.....		6.25	12.50	62.50	125.00	1.65	*3.18	
1½ years.....		6.25	12.50	62.50	125.00	1.93	*3.22	
2 years.....		6.25	12.50	62.50	125.00	2.07	*3.27	
2½ years.....		6.25	12.50	62.50	125.00	2.15	*3.34	
3 years.....		6.25	12.50	62.50	125.00	2.21	*3.41	
3½ years.....		6.25	12.50	62.50	125.00	2.25	*3.49	
4 years.....		6.25	12.50	62.50	125.00	2.28	*3.58	
4½ years.....		8.50	17.00	85.00	170.00	2.40	*3.60	
5 years.....		8.50	17.00	85.00	170.00	2.49	*3.63	
5½ years.....		8.50	17.00	85.00	170.00	2.57	*3.66	
6 years.....		8.50	17.00	85.00	170.00	2.63	*3.69	
6½ years.....		8.50	17.00	85.00	170.00	2.69	*4.24	

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

7 years.....	\$8.75	\$17.50	\$87.50	\$175.00	2.74	4.39	
7½ years.....	8.75	17.50	87.50	175.00	2.78	4.61	
8 years.....	9.85	19.70	98.50	197.00	2.85	4.82	
8½ years.....	9.85	19.70	98.50	197.00	2.90	5.21	
9 years.....	10.15	20.30	101.50	203.00	2.96	6.09	
9½ years.....	10.15	20.30	101.50	203.00	3.01	12.43	
9 years and 8 months (maturity).....	10.15	20.30	101.50	203.00	3.14	-----	
Period of time bond is held after maturity date		Extended maturity period					(b) to extended maturity**
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	3.17	3.75	
1 year.....	9.37	18.75	93.75	187.50	3.19	3.75	
1½ years.....	9.37	18.75	93.75	187.50	3.21	3.75	
2 years.....	9.37	18.75	93.75	187.50	3.23	3.75	
2½ years.....	9.37	18.75	93.75	187.50	3.25	3.75	
3 years.....	9.37	18.75	93.75	187.50	3.26	3.75	
3½ years.....	9.37	18.75	93.75	187.50	3.28	3.75	
4 years.....	9.37	18.75	93.75	187.50	3.29	3.75	
4½ years.....	9.37	18.75	93.75	187.50	3.30	3.75	
5 years.....	9.38	18.75	93.75	187.50	3.32	3.75	
5½ years.....	9.38	18.75	93.75	187.50	3.33	3.75	
6 years.....	9.38	18.75	93.75	187.50	3.34	3.75	
6½ years.....	9.38	18.75	93.75	187.50	3.35	3.75	
7 years.....	9.38	18.75	93.75	187.50	3.36	3.75	
7½ years.....	9.38	18.75	93.75	187.50	3.36	3.75	
8 years.....	9.38	18.75	93.75	187.50	3.37	3.75	
8½ years.....	9.38	18.75	93.75	187.50	3.38	3.75	
9 years.....	9.38	18.75	93.75	187.50	3.39	3.75	
9½ years.....	9.38	18.75	93.75	187.50	3.39	3.75	
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.40	-----	

†Calculated on the basis of \$1,000 bond.

*Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

**Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

††Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

1 At all times, except that bond is not redeemable during first 6 months.

2 19 years—8 months from issue date.

TABLE 4-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1953

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value { Maturity Value..... Redemption Value ¹ Issue Price.....	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
½ year.....	\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year.....	6.25	12.50	62.50	125.00	1.65	*3.18
1½ years.....	6.25	12.50	62.50	125.00	1.93	*3.22
2 years.....	6.25	12.50	62.50	125.00	2.07	*3.27
2½ years.....	6.25	12.50	62.50	125.00	2.15	*3.34
3 years.....	6.25	12.50	62.50	125.00	2.21	*3.41
3½ years.....	6.25	12.50	62.50	125.00	2.25	*3.49
4 years.....	6.25	12.50	62.50	125.00	2.28	*3.58
4½ years.....	8.50	17.00	85.00	170.00	2.40	*3.60
5 years.....	8.50	17.00	85.00	170.00	2.49	*3.63
5½ years.....	8.50	17.00	85.00	170.00	2.57	*3.66
6 years.....	8.50	17.00	85.00	170.00	2.63	‡4.19

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

6½ years.....	\$8.75	\$17.50	\$87.50	\$175.00	2.69	4.31
7 years.....	8.75	17.50	87.50	175.00	2.75	4.47
7½ years.....	9.55	19.10	95.50	191.00	2.81	4.62
8 years.....	9.55	19.10	95.50	191.00	2.87	4.88
8½ years.....	10.20	20.40	102.00	204.00	2.93	5.23
9 years.....	10.20	20.40	102.00	204.00	2.98	6.12
9½ years.....	10.20	20.40	102.00	204.00	3.03	12.49
9 years and 8 months (maturity).....	10.20	20.40	102.00	204.00	3.17	-----
Period of time bond is held after maturity date	Extended maturity period				(b) to extended maturity**	
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	3.19	3.75
1 year.....	9.37	18.75	93.75	187.50	3.21	3.75
1½ years.....	9.37	18.75	93.75	187.50	3.23	3.75
2 years.....	9.37	18.75	93.75	187.50	3.25	3.75
2½ years.....	9.37	18.75	93.75	187.50	3.27	3.75
3 years.....	9.37	18.75	93.75	187.50	3.28	3.75
3½ years.....	9.37	18.75	93.75	187.50	3.30	3.75
4 years.....	9.37	18.75	93.75	187.50	3.31	3.75
4½ years.....	9.37	18.75	93.75	187.50	3.32	3.75
5 years.....	9.38	18.75	93.75	187.50	3.33	3.75
5½ years.....	9.38	18.75	93.75	187.50	3.34	3.75
6 years.....	9.38	18.75	93.75	187.50	3.35	3.75
6½ years.....	9.38	18.75	93.75	187.50	3.36	3.75
7 years.....	9.38	18.75	93.75	187.50	3.37	3.75
7½ years.....	9.38	18.75	93.75	187.50	3.38	3.75
8 years.....	9.38	18.75	93.75	187.50	3.39	3.75
8½ years.....	9.38	18.75	93.75	187.50	3.39	3.75
9 years.....	9.38	18.75	93.75	187.50	3.40	3.75
9½ years.....	9.38	18.75	93.75	187.50	3.41	3.75
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.41	-----

† Calculated on the basis of \$1,000 bond.

* Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

‡ Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

** Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 19 years—8 months from issue date.

TABLE 5-A

UNITED STATES SAVINGS BONDS—SERIES H*

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1953, THROUGH MAY 1, 1954

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value..... Redemption Value ¹ Issue Price.....	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†		
		500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*	
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination						
						Percent	Percent	
½ year.....		\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13	
1 year.....		6.25	12.50	62.50	125.00	1.65	*3.18	
1½ years.....		6.25	12.50	62.50	125.00	1.93	*3.22	
2 years.....		6.25	12.50	62.50	125.00	2.07	*3.27	
2½ years.....		6.25	12.50	62.50	125.00	2.15	*3.34	
3 years.....		6.25	12.50	62.50	125.00	2.21	*3.41	
3½ years.....		6.25	12.50	62.50	125.00	2.25	*3.49	
4 years.....		6.25	12.50	62.50	125.00	2.28	*3.58	
4½ years.....		8.50	17.00	85.00	170.00	2.40	*3.60	
5 years.....		8.50	17.00	85.00	170.00	2.49	*3.63	
5½ years.....		8.50	17.00	85.00	170.00	2.57	‡4.16	

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

6 years.....	\$8.75	\$17.50	\$87.50	\$175.00	2.64	4.25	
6½ years.....	8.75	17.50	87.50	175.00	2.70	4.38	
7 years.....	9.35	18.70	93.50	187.00	2.77	4.51	
7½ years.....	9.35	18.70	93.50	187.00	2.83	4.70	
8 years.....	9.35	18.70	93.50	187.00	2.88	5.00	
8½ years.....	10.45	20.90	104.50	209.00	2.94	5.36	
9 years.....	10.45	20.90	104.50	209.00	3.00	6.27	
9½ years.....	10.45	20.90	104.50	209.00	3.06	12.80	
9 years and 8 months (maturity).....	10.45	20.90	104.50	209.00	3.19		
Period of time bond is held after maturity date		Extended maturity period					(b) to extended maturity**
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	3.22	3.75	
1 year.....	9.37	18.75	93.75	187.50	3.24	3.75	
1½ years.....	9.37	18.75	93.75	187.50	3.26	3.75	
2 years.....	9.37	18.75	93.75	187.50	3.27	3.75	
2½ years.....	9.37	18.75	93.75	187.50	3.29	3.75	
3 years.....	9.37	18.75	93.75	187.50	3.30	3.75	
3½ years.....	9.37	18.75	93.75	187.50	3.32	3.75	
4 years.....	9.37	18.75	93.75	187.50	3.33	3.75	
4½ years.....	9.37	18.75	93.75	187.50	3.34	3.75	
5 years.....	9.38	18.75	93.75	187.50	3.35	3.75	
5½ years.....	9.38	18.75	93.75	187.50	3.36	3.75	
6 years.....	9.38	18.75	93.75	187.50	3.37	3.75	
6½ years.....	9.38	18.75	93.75	187.50	3.38	3.75	
7 years.....	9.38	18.75	93.75	187.50	3.39	3.75	
7½ years.....	9.38	18.75	93.75	187.50	3.39	3.75	
8 years.....	9.38	18.75	93.75	187.50	3.40	3.75	
8½ years.....	9.38	18.75	93.75	187.50	3.41	3.75	
9 years.....	9.38	18.75	93.75	187.50	3.42	3.75	
9½ years.....	9.38	18.75	93.75	187.50	3.42	3.75	
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.43		

†Calculated on the basis of \$1,000 bond.

*Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

‡Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

**Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹At all times, except that bond is not redeemable during first 6 months.

²19 years—8 months from issue date.

TABLE 6-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1954

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value Redemption Value † Issue Price	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value ‡	
		500	1,000	5,000	10,000	(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date (a) to maturity*
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination				Percent	Percent
½ year		\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22
2 years		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years		6.25	12.50	62.50	125.00	2.15	*3.34
3 years		6.25	12.50	62.50	125.00	2.21	*3.41
3½ years		6.25	12.50	62.50	125.00	2.25	*3.49
4 years		6.25	12.50	62.50	125.00	2.28	*3.58
4½ years		8.50	17.00	85.00	170.00	2.40	*3.60
5 years		8.50	17.00	85.00	170.00	2.49	‡4.13

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

5½ years	\$8.75	\$17.50	\$87.50	\$175.00	2.58	4.21	
6 years	8.75	17.50	87.50	175.00	2.65	4.32	
6½ years	8.75	17.50	87.50	175.00	2.71	4.46	
7 years	9.75	19.50	97.50	195.00	2.78	4.57	
7½ years	9.75	19.50	97.50	195.00	2.85	4.73	
8 years	9.75	19.50	97.50	195.00	2.91	5.00	
8½ years	10.45	20.90	104.50	209.00	2.97	5.36	
9 years	10.45	20.90	104.50	209.00	3.03	6.27	
9½ years	10.45	20.90	104.50	209.00	3.08	12.80	
9 years and 8 months (maturity)	10.45	20.90	104.50	209.00	3.22		
Period of time bond is held after maturity date		Extended maturity period				(b) to extended maturity**	
½ year	\$9.37	\$18.75	\$93.75	\$187.50	3.24	3.75	
1 year	9.37	18.75	93.75	187.50	3.26	3.75	
1½ years	9.37	18.75	93.75	187.50	3.28	3.75	
2 years	9.37	18.75	93.75	187.50	3.30	3.75	
2½ years	9.37	18.75	93.75	187.50	3.31	3.75	
3 years	9.37	18.75	93.75	187.50	3.32	3.75	
3½ years	9.37	18.75	93.75	187.50	3.34	3.75	
4 years	9.37	18.75	93.75	187.50	3.35	3.75	
4½ years	9.37	18.75	93.75	187.50	3.36	3.75	
5 years	9.38	18.75	93.75	187.50	3.37	3.75	
5½ years	9.38	18.75	93.75	187.50	3.38	3.75	
6 years	9.38	18.75	93.75	187.50	3.39	3.75	
6½ years	9.38	18.75	93.75	187.50	3.40	3.75	
7 years	9.38	18.75	93.75	187.50	3.40	3.75	
7½ years	9.38	18.75	93.75	187.50	3.41	3.75	
8 years	9.38	18.75	93.75	187.50	3.42	3.75	
8½ years	9.38	18.75	93.75	187.50	3.43	3.75	
9 years	9.38	18.75	93.75	187.50	3.43	3.75	
9½ years	9.38	18.75	93.75	187.50	3.44	3.75	
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.44		

† Calculated on the basis of \$1,000 bond.

* Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

‡ Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

** Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 19 years—8 months from issue date.

TABLE 7-A
UNITED STATES SAVINGS BONDS—SERIES H
TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1954, THROUGH MAY 1, 1955

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value Redemption Value ¹ Issue Price	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value [†]	
		500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination				Percent	Percent
½ year		\$2.00	\$4.00	\$20.00	\$40.00	0.80	*3.13
1 year		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22
2 years		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years		6.25	12.50	62.50	125.00	2.15	*3.34
3 years		6.25	12.50	62.50	125.00	2.21	*3.41
3½ years		6.25	12.50	62.50	125.00	2.25	*3.49
4 years		6.25	12.50	62.50	125.00	2.28	*3.58
4½ years		8.50	17.00	85.00	170.00	2.40	†4.10

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

5 years	\$8.75	\$17.50	\$87.50	\$175.00	2.50	4.17
5½ years	8.75	17.50	87.50	175.00	2.59	4.26
6 years	8.75	17.50	87.50	175.00	2.66	4.37
6½ years	9.65	19.30	96.50	193.00	2.74	4.46
7 years	9.65	19.30	96.50	193.00	2.81	4.58
7½ years	9.65	19.30	96.50	193.00	2.87	4.75
8 years	10.35	20.70	103.50	207.00	2.94	4.95
8½ years	10.35	20.70	103.50	207.00	3.01	5.31
9 years	10.35	20.70	103.50	207.00	3.06	6.21
9½ years	10.35	20.70	103.50	207.00	3.11	12.68
9 years and 8 months (maturity)	10.35	20.70	103.50	207.00	3.24	-----
Period of time bond is held after maturity date	Extended maturity period				(b) to extended maturity**	
½ year	\$9.37	\$18.75	\$93.75	\$187.50	3.26	3.75
1 year	9.37	18.75	93.75	187.50	3.28	3.75
1½ years	9.37	18.75	93.75	187.50	3.30	3.75
2 years	9.37	18.75	93.75	187.50	3.32	3.75
2½ years	9.37	18.75	93.75	187.50	3.33	3.75
3 years	9.37	18.75	93.75	187.50	3.34	3.75
3½ years	9.37	18.75	93.75	187.50	3.35	3.75
4 years	9.37	18.75	93.75	187.50	3.37	3.75
4½ years	9.37	18.75	93.75	187.50	3.38	3.75
5 years	9.38	18.75	93.75	187.50	3.39	3.75
5½ years	9.38	18.75	93.75	187.50	3.40	3.75
6 years	9.38	18.75	93.75	187.50	3.40	3.75
6½ years	9.38	18.75	93.75	187.50	3.41	3.75
7 years	9.38	18.75	93.75	187.50	3.42	3.75
7½ years	9.38	18.75	93.75	187.50	3.43	3.75
8 years	9.38	18.75	93.75	187.50	3.43	3.75
8½ years	9.38	18.75	93.75	187.50	3.44	3.75
9 years	9.38	18.75	93.75	187.50	3.44	3.75
9½ years	9.38	18.75	93.75	187.50	3.45	3.75
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.46	-----

† Calculated on the basis of \$1,000 bond.

* Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

† Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

** Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 19 years—8 months from issue date.

TABLE 8-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1955

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value Redemption Value ¹ Issue Price	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†		
		500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*	
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination						
½ year		\$2.00	-\$4.00	\$20.00	\$40.00	Percent 0.80	Percent *3.13	
1 year		6.25	12.50	62.50	125.00	1.65	*3.18	
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22	
2 years		6.25	12.50	62.50	125.00	2.07	*3.27	
2½ years		6.25	12.50	62.50	125.00	2.15	*3.31	
3 years		6.25	12.50	62.50	125.00	2.21	*3.41	
3½ years		6.25	12.50	62.50	125.00	2.25	*3.49	
4 years		6.25	12.50	62.50	125.00	2.28	‡4.09	

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

4½ years	\$8.75	\$17.50	\$87.50	\$175.00	2.41	4.15
5 years	8.75	17.50	87.50	175.00	2.51	4.23
5½ years	8.75	17.50	87.50	175.00	2.59	4.32
6 years	9.55	19.10	95.50	191.00	2.69	4.39
6½ years	9.55	19.10	95.50	191.00	2.77	4.49
7 years	9.55	19.10	95.50	191.00	2.84	4.63
7½ years	9.55	19.10	95.50	191.00	2.89	4.82
8 years	10.50	21.00	105.00	210.00	2.97	5.02
8½ years	10.50	21.00	105.00	210.00	3.03	5.38
9 years	10.50	21.00	105.00	210.00	3.08	6.30
9½ years	10.50	21.00	105.00	210.00	3.13	12.87
9 years and 8 months (maturity)	10.50	21.00	105.00	210.00	3.27	

Period of time bond is held after maturity date	Extended maturity period				(b) to extended maturity**	
½ year	\$9.37	\$18.75	\$93.75	\$187.50	3.29	3.75
1 year	9.37	18.75	93.75	187.50	3.31	3.75
1½ years	9.37	18.75	93.75	187.50	3.32	3.75
2 years	9.37	18.75	93.75	187.50	3.34	3.75
2½ years	9.37	18.75	93.75	187.50	3.35	3.75
3 years	9.37	18.75	93.75	187.50	3.37	3.75
3½ years	9.37	18.75	93.75	187.50	3.38	3.75
4 years	9.37	18.75	93.75	187.50	3.39	3.75
4½ years	9.37	18.75	93.75	187.50	3.40	3.75
5 years	9.38	18.75	93.75	187.50	3.41	3.75
5½ years	9.38	18.75	93.75	187.50	3.41	3.75
6 years	9.38	18.75	93.75	187.50	3.42	3.75
6½ years	9.38	18.75	93.75	187.50	3.43	3.75
7 years	9.38	18.75	93.75	187.50	3.44	3.75
7½ years	9.38	18.75	93.75	187.50	3.44	3.75
8 years	9.38	18.75	93.75	187.50	3.45	3.75
8½ years	9.38	18.75	93.75	187.50	3.46	3.75
9 years	9.38	18.75	93.75	187.50	3.46	3.75
9½ years	9.38	18.75	93.75	187.50	3.47	3.75
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.47	

†Calculated on the basis of \$1,000 bond.

*Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

†Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

**Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

1 At all times, except that bond is not redeemable during first 6 months.

2 19 years—8 months from issue date.

TABLE 9-A

UNITED STATES SAVINGS BONDS—SERIES H
TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS
FOR BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1955, THROUGH MAY 1, 1956

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value.....	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†	
	Redemption Value 1.....	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*
	Issue Price.....	500	1,000	5,000	10,000		
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination					
½ year.....		\$2.00	\$4.00	\$20.00	\$40.00	Percent 0.80	Percent *3.13
1 year.....		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years.....		6.25	12.50	62.50	125.00	1.93	*3.22
2 years.....		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years.....		6.25	12.50	62.50	125.00	2.15	*3.34
3 years.....		6.25	12.50	62.50	125.00	2.21	*3.41
3½ years.....		6.25	12.50	62.50	125.00	2.25	‡3.99

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

4 years.....	\$6.50	\$13.00	\$65.00	\$130.00	2.29	4.13	
4½ years.....	8.75	17.50	87.50	175.00	2.42	4.20	
5 years.....	8.75	17.50	87.50	175.00	2.52	4.28	
5½ years.....	8.75	17.50	87.50	175.00	2.60	4.38	
6 years.....	9.80	19.60	98.00	196.00	2.70	4.45	
6½ years.....	9.80	19.60	98.00	196.00	2.79	4.54	
7 years.....	9.80	19.60	98.00	196.00	2.86	4.66	
7½ years.....	9.80	19.60	98.00	196.00	2.92	4.85	
8 years.....	10.55	21.10	105.50	211.00	3.00	5.04	
8½ years.....	10.55	21.10	105.50	211.00	3.06	5.41	
9 years.....	10.55	21.10	105.50	211.00	3.11	6.33	
9½ years.....	10.55	21.10	105.50	211.00	3.16	12.93	
9 years and 8 months (maturity).....	10.55	21.10	105.50	211.00	3.30	-----	
Period of time bond is held after maturity date		Extended maturity period					(b) to extended maturity**
½ year.....	\$9.37	\$18.75	\$93.75	\$187.50	3.32	3.75	
1 year.....	9.37	18.75	93.75	187.50	3.34	3.75	
1½ years.....	9.37	18.75	93.75	187.50	3.35	3.75	
2 years.....	9.37	18.75	93.75	187.50	3.36	3.75	
2½ years.....	9.37	18.75	93.75	187.50	3.38	3.75	
3 years.....	9.37	18.75	93.75	187.50	3.39	3.75	
3½ years.....	9.37	18.75	93.75	187.50	3.40	3.75	
4 years.....	9.37	18.75	93.75	187.50	3.41	3.75	
4½ years.....	9.37	18.75	93.75	187.50	3.42	3.75	
5 years.....	9.38	18.75	93.75	187.50	3.43	3.75	
5½ years.....	9.38	18.75	93.75	187.50	3.43	3.75	
6 years.....	9.38	18.75	93.75	187.50	3.44	3.75	
6½ years.....	9.38	18.75	93.75	187.50	3.45	3.75	
7 years.....	9.38	18.75	93.75	187.50	3.46	3.75	
7½ years.....	9.38	18.75	93.75	187.50	3.46	3.75	
8 years.....	9.38	18.75	93.75	187.50	3.47	3.75	
8½ years.....	9.38	18.75	93.75	187.50	3.47	3.75	
9 years.....	9.38	18.75	93.75	187.50	3.48	3.75	
9½ years.....	9.38	18.75	93.75	187.50	3.48	3.75	
10 years (extended maturity)².....	9.38	18.75	93.75	187.50	3.49	-----	

† Calculated on the basis of \$1,000 bond.

* Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

†† Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

** Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 10 years—8 months from issue date.

TABLE 10-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS

FOR BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1956

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value { Maturity Value..... Redemption Value ¹ Issue Price.....	\$500	\$1, 000	\$5, 000	\$10, 000	Approximate Investment Yield on Face Value†	
	500	1, 000	5, 000	10, 000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
½ year.....	\$2. 00	\$4. 00	\$20. 00	\$40. 00	Percent 0. 80	Percent *3. 13
1 year.....	6. 25	12. 50	62. 50	125. 00	1. 65	*3. 18
1½ years.....	6. 25	12. 50	62. 50	125. 00	1. 93	*3. 22
2 years.....	6. 25	12. 50	62. 50	125. 00	2. 07	*3. 27
2½ years.....	6. 25	12. 50	62. 50	125. 00	2. 15	*3. 34
3 years.....	6. 25	12. 50	62. 50	125. 00	2. 21	†3. 91

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

3½ years.....	\$6. 50	\$13. 00	\$65. 00	\$130. 00	2. 26	4. 03
4 years.....	6. 50	13. 00	65. 00	130. 00	2. 30	4. 17
4½ years.....	8. 75	17. 50	87. 50	175. 00	2. 43	4. 24
5 years.....	8. 75	17. 50	87. 50	175. 00	2. 53	4. 33
5½ years.....	9. 75	19. 50	97. 50	195. 00	2. 65	4. 38
6 years.....	9. 75	19. 50	97. 50	195. 00	2. 74	4. 45
6½ years.....	9. 75	19. 50	97. 50	195. 00	2. 82	4. 55
7 years.....	9. 75	19. 50	97. 50	195. 00	2. 89	4. 68
7½ years.....	9. 75	19. 50	97. 50	195. 00	2. 95	4. 87
8 years.....	10. 60	21. 20	106. 00	212. 00	3. 02	5. 07
8½ years.....	10. 60	21. 20	106. 00	212. 00	3. 08	5. 44
9 years.....	10. 60	21. 20	106. 00	212. 00	3. 14	6. 36
9½ years.....	10. 60	21. 20	106. 00	212. 00	3. 19	12. 99
9 years and 8 months (maturity).....	10. 60	21. 20	106. 00	212. 00	3. 33	-----
Period of time bond is held after maturity date	Extended maturity period					(b) to extended maturity**
½ year.....	\$9. 37	\$18. 75	\$93. 75	\$187. 50	3. 34	3. 75
1 year.....	9. 37	18. 75	93. 75	187. 50	3. 36	3. 75
1½ years.....	9. 37	18. 75	93. 75	187. 50	3. 37	3. 75
2 years.....	9. 37	18. 75	93. 75	187. 50	3. 39	3. 75
2½ years.....	9. 37	18. 75	93. 75	187. 50	3. 40	3. 75
3 years.....	9. 37	18. 75	93. 75	187. 50	3. 41	3. 75
3½ years.....	9. 37	18. 75	93. 75	187. 50	3. 42	3. 75
4 years.....	9. 37	18. 75	93. 75	187. 50	3. 43	3. 75
4½ years.....	9. 37	18. 75	93. 75	187. 50	3. 44	3. 75
5 years.....	9. 38	18. 75	93. 75	187. 50	3. 44	3. 75
5½ years.....	9. 38	18. 75	93. 75	187. 50	3. 45	3. 75
6 years.....	9. 38	18. 75	93. 75	187. 50	3. 46	3. 75
6½ years.....	9. 38	18. 75	93. 75	187. 50	3. 47	3. 75
7 years.....	9. 38	18. 75	93. 75	187. 50	3. 47	3. 75
7½ years.....	9. 38	18. 75	93. 75	187. 50	3. 48	3. 75
8 years.....	9. 38	18. 75	93. 75	187. 50	3. 48	3. 75
8½ years.....	9. 38	18. 75	93. 75	187. 50	3. 49	3. 75
9 years.....	9. 38	18. 75	93. 75	187. 50	3. 49	3. 75
9½ years.....	9. 38	18. 75	93. 75	187. 50	3. 50	3. 75
10 years (extended maturity) ²	9. 38	18. 75	93. 75	187. 50	3. 50	-----

†Calculated on the basis of \$1,000 bond.

*Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

†Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

**Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 19 years—8 months from issue date.

TABLE 11-A

UNITED STATES SAVINGS BONDS—SERIES H

TABLE OF CHECKS ISSUED AND INVESTMENT YIELDS

FOR BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1956, THROUGH JANUARY 1, 1957

Table showing: (1) Amounts of interest checks paid on United States Savings Bonds of Series H, by denominations, on each interest payment date following issue; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date (a) to maturity, or (b) to extended maturity. Yields are expressed in terms of rate percent per annum compounded semiannually.

Face Value	Maturity Value Redemption Value ¹ Issue Price	\$500	\$1,000	\$5,000	\$10,000	Approximate Investment Yield on Face Value†	
		500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date (a) to maturity*
Period of time bond is held after issue date		(1) Amounts of interest checks for each denomination					
½ year		\$2.00	\$4.00	\$20.00	\$40.00	Percent 0.80	Percent *3.13
1 year		6.25	12.50	62.50	125.00	1.65	*3.18
1½ years		6.25	12.50	62.50	125.00	1.93	*3.22
2 years		6.25	12.50	62.50	125.00	2.07	*3.27
2½ years		6.25	12.50	62.50	125.00	2.15	‡3.84

Amounts of interest checks and investment yields to maturity on basis of June 1, 1959 revision

3 years	\$6.50	\$13.00	\$65.00	\$130.00	2.22	3.95	
3½ years	6.50	13.00	65.00	130.00	2.28	4.07	
4 years	6.50	13.00	65.00	130.00	2.32	4.21	
4½ years	8.75	17.50	87.50	175.00	2.44	4.29	
5 years	8.75	17.50	87.50	175.00	2.54	4.38	
5½ years	10.00	20.00	100.00	200.00	2.66	4.43	
6 years	10.00	20.00	100.00	200.00	2.77	4.50	
6½ years	10.00	20.00	100.00	200.00	2.85	4.58	
7 years	10.00	20.00	100.00	200.00	2.92	4.70	
7½ years	10.00	20.00	100.00	200.00	2.99	4.87	
8 years	10.60	21.20	106.00	212.00	3.06	5.07	
8½ years	10.60	21.20	106.00	212.00	3.12	5.44	
9 years	10.60	21.20	106.00	212.00	3.17	6.36	
9½ years	10.60	21.20	106.00	212.00	3.22	12.99	
9 years and 8 months (maturity)	10.60	21.20	106.00	212.00	3.36		
Period of time bond is held after maturity date		Extended maturity period				(b) to extended maturity**	
½ year	\$9.37	\$18.75	\$93.75	\$187.50	3.37	3.75	
1 year	9.37	18.75	93.75	187.50	3.39	3.75	
1½ years	9.37	18.75	93.75	187.50	3.40	3.75	
2 years	9.37	18.75	93.75	187.50	3.41	3.75	
2½ years	9.37	18.75	93.75	187.50	3.42	3.75	
3 years	9.37	18.75	93.75	187.50	3.43	3.75	
3½ years	9.37	18.75	93.75	187.50	3.44	3.75	
4 years	9.37	18.75	93.75	187.50	3.45	3.75	
4½ years	9.37	18.75	93.75	187.50	3.46	3.75	
5 years	9.38	18.75	93.75	187.50	3.47	3.75	
5½ years	9.38	18.75	93.75	187.50	3.47	3.75	
6 years	9.38	18.75	93.75	187.50	3.48	3.75	
6½ years	9.38	18.75	93.75	187.50	3.49	3.75	
7 years	9.38	18.75	93.75	187.50	3.49	3.75	
7½ years	9.38	18.75	93.75	187.50	3.50	3.75	
8 years	9.38	18.75	93.75	187.50	3.50	3.75	
8½ years	9.38	18.75	93.75	187.50	3.51	3.75	
9 years	9.38	18.75	93.75	187.50	3.51	3.75	
9½ years	9.38	18.75	93.75	187.50	3.52	3.75	
10 years (extended maturity) ²	9.38	18.75	93.75	187.50	3.52		

† Calculated on the basis of \$1,000 bond.

* Approximate investment yield on the basis of original (prior to June 1, 1959 revision) schedule of interest checks is: (1) 3.00 percent per annum for entire period from issuance to maturity. (2) As shown for any period from each interest payment date to maturity.

‡ Approximate investment yield from effective date of the June 1, 1959 revision to maturity.

** Approximate investment yield for the full 10-year extension is 3.75 percent per annum.

¹ At all times, except that bond is not redeemable during first 6 months.

² 19 years—8 months from issue date.

REGULATIONS GOVERNING UNITED STATES SAVINGS BONDS

1961
Third Amendment to
Department Circular No. 530
Eighth Revision, dated
December 26, 1957

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, August 2, 1961.

Sections 315.32 and 315.37 of Department Circular No. 530, Eighth Revision, as amended, dated December 26, 1957 (31 CFR 1959), are hereby amended to read as follows:

Sec. 315.32 (b) *Method of interest payments.*—* * *

(5) The interest due at maturity in the case of bonds for which an optional extension privilege has not been granted and at the final maturity for all bonds for which an optional extension privilege has been granted will be paid with the principal and in the same manner. However, if the registered owner of a bond in beneficiary form dies on or after the due date without having presented and surrendered the bond for payment or authorized reissue, and is survived by the beneficiary, the interest may be paid to the legal representative of or the person entitled to the registered owner's estate. To obtain such payment, the bonds with a request therefor by the beneficiary should be submitted to-

gether with the evidence required in Sec. 315.70.

Sec. 315.37. *At or after maturity.*—Pursuant to its terms, a savings bond of any series will be paid at or after maturity at the maturity value fixed by the terms of the Department Circular offering the particular series of bonds to the public, current at the time of redemption, and in no greater amount. No advance notice will be required for the redemption of matured savings bonds except that any current income bond for which an optional extension period has been provided will, beginning with the first day of the third calendar month following the calendar month in which the bond originally matured, be regarded as unmatured until it reaches its final maturity date, and the same notice prior to redemption will be required for it as required for bonds of the same series which have not reached original maturity.

DOUGLAS DILLON,
Secretary of the Treasury.