

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, July 14, 1961

TREASURY FINANCING

**To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

Enclosed are Treasury Department Circulars Nos. 1062, 1063 and 1064 which govern the offering of three Treasury issues.

SECURITIES OFFERED

- 3¼ PERCENT TREASURY NOTES OF SERIES H-1962**
- 3¼ PERCENT TREASURY NOTES OF SERIES E-1964**
- 3⅞ PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)**

PAYMENT

Payment must be made by exchange of any of the following issues, singly or in combinations aggregating \$1,000 or multiples thereof, in the case of the new notes, or \$500 in the case of the bonds:

- 3½ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961**
- 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961**
- 2½ percent Treasury Bonds of 1961, maturing September 15, 1961**
- 1½ percent Treasury Notes of Series EO-1961, maturing October 1, 1961**

Payment must be made on or before August 1, 1961; and since allotments are to be made in full, subject to the usual reservations, the securities to be applied in payment should accompany subscriptions.

GENERAL INFORMATION

The new Treasury notes are offered at par and accrued interest, and the 3⅞ percent Treasury Bonds of 1968 are offered at 99.375 percent of their face value. A cash adjustment, as provided in Section IV of the offering circular, will be made in favor of subscribers for the discount from the face value of the bonds.

Interest adjustments on securities tendered in payment will be made as provided in Section IV of the respective offering circulars. It will be observed that, except in the case of the 1½ percent Treasury notes tendered in payment, all interest adjustments will be made as of August 1, 1961. Interest adjustments on the 1½ percent Treasury notes will be made as of September 1, 1961.

The subscription books will be open **July 17 through July 19, 1961**. Subscriptions will be received at this bank and its branches at El Paso, Houston and San Antonio, and should be submitted on the enclosed forms. Additional circulars and forms will be forwarded upon request.

CLOSING OF SUBSCRIPTION BOOKS

Subscription books will close at the close of business, **Wednesday, July 19**. No further closing announcement will be made.

Subscriptions addressed to a Federal Reserve bank or branch or to the Treasury Department and placed in the mail before midnight, **July 19**, will be considered as having been entered before the close of the subscription books.

Yours very truly,

Watrous H. Irons

President

UNITED STATES OF AMERICA

THREE AND ONE FOURTH PERCENT TREASURY NOTES OF SERIES H-1962

Dated and bearing interest from August 1, 1961

Due November 15, 1962

1961
Department Circular No. 1062
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT
Office of the Secretary
Washington, July 17, 1961

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for notes of the United States, designated 3¼ percent Treasury Notes of Series H-1962, in exchange for which any of the following eligible securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

3⅛ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961

4 percent Treasury Notes of Series A-1961, maturing August 1, 1961

2¾ percent Treasury Bonds of 1961, maturing September 15, 1961

1½ percent Treasury Notes of Series EO-1961, maturing October 1, 1961

Interest will be adjusted in the case of the 2¾ percent Treasury Bonds of 1961, and in the case of the 1½ percent Treasury Notes of Series EO-1961, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open only on July 17 through July 19, 1961, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 3¾ percent Treasury Notes of Series E-1964, or 3⅞ percent Treasury Bonds of 1968 (Additional Issue) which offerings are set forth in Department Circulars Nos. 1063 and 1064, respectively, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated August 1, 1961, and will bear interest from that date at the rate of 3¼ percent per annum, payable on a semiannual basis on November 15, 1961 and on May 15 and November 15, 1962. They will mature November 15, 1962, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before August 1, 1961, or on later allotment, and may be made only in the securities of the four issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription.

2. Coupons dated August 1, 1961, should be **detached** from the 3½ percent Certificates of Indebtedness of Series C-1961, and the 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961, by holders and cashed when due.

3. Coupons dated September 15, 1961, must be **attached** to the 2¾ percent Treasury Bonds of 1961 in coupon form when surrendered, and accrued interest from March 15, 1961, to August 1, 1961 (\$10.38723 per \$1,000) will be paid to subscribers. Payment to subscribers will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. Coupons dated October 1, 1961, must be **attached** to the 1½ percent Treasury Notes of Series EO-1961 when surrendered, and accrued interest from April 1, 1961, to September 1, 1961 (\$6.27049 per \$1,000) will be credited; accrued interest from August 1, 1961, to September 1, 1961 (\$2.73777 per \$1,000), on the notes to be issued will be charged, and the difference (\$3.53272 per \$1,000) will be paid to subscribers following acceptance of the notes.

V. ASSIGNMENT OF REGISTERED BONDS

1. The 2¾ percent Treasury Bonds of 1961 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holder. If the notes are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 3¼ percent Treasury Notes of Series H-1962"; if the notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3¼ percent Treasury Notes of Series H-1962 in the name of _____"; if notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3¼ percent Treasury Notes of Series H-1962 in coupon form to be delivered to _____".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

THREE AND THREE FOURTHS PERCENT TREASURY NOTES OF SERIES E-1964

Dated and bearing interest from August 1, 1961

Due August 15, 1964

1961
Department Circular No. 1063
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT
Office of the Secretary
Washington, July 17, 1961

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for notes of the United States, designated 3¾ percent Treasury Notes of Series E-1964, in exchange for which any of the following eligible securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

- 3⅛ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961
- 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961
- 2¾ percent Treasury Bonds of 1961, maturing September 15, 1961
- 1½ percent Treasury Notes of Series EO-1961, maturing October 1, 1961

Interest will be adjusted in the case of the 2¾ percent Treasury Bonds of 1961, and in the case of the 1½ percent Treasury Notes of Series EO-1961, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open **only on July 17 through July 19, 1961**, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 3¼ percent Treasury Notes of Series H-1962, or 3⅞ percent Treasury Bonds of 1968 (Additional Issue) which offerings are set forth in Department Circulars Nos. 1062 and 1064, respectively, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated August 1, 1961, and will bear interest from that date at the rate of 3¾ percent per annum, payable on a semiannual basis on February 15 and August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1964, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before August 1, 1961, or on later allotment, and may be made only in the securities of the four issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription.

2. Coupons dated August 1, 1961, should be **detached** from the $3\frac{1}{8}$ percent Certificates of Indebtedness of Series C-1961, and the 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961, by holders and cashed when due.

3. Coupons dated September 15, 1961, must be **attached** to the $2\frac{3}{4}$ percent Treasury Bonds of 1961 in coupon form when surrendered, and accrued interest from March 15, 1961, to August 1, 1961 (\$10.38723 per \$1,000) will be paid to subscribers. Payment to subscribers will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

4. Coupons dated October 1, 1961, must be **attached** to the $1\frac{1}{2}$ percent Treasury Notes of Series EO-1961 when surrendered, and accrued interest from April 1, 1961, to September 1, 1961 (\$6.27049 per \$1,000) will be credited; accrued interest from August 1, 1961, to September 1, 1961 (\$3.18261 per \$1,000), on the notes to be issued will be charged, and the difference (\$3.08788 per \$1,000) will be paid to subscribers following acceptance of the notes.

V. ASSIGNMENT OF REGISTERED BONDS

1. The $2\frac{3}{4}$ percent Treasury Bonds of 1961 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holder. If the notes are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for $3\frac{3}{4}$ percent Treasury Notes of Series E-1964"; if the notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for $3\frac{3}{4}$ percent Treasury Notes of Series E-1964 in the name of _____"; if notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for $3\frac{3}{4}$ percent Treasury Notes of Series E-1964 in coupon form to be delivered to _____".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

THREE AND SEVEN EIGHTHS PERCENT TREASURY BONDS OF 1968

Dated June 23, 1960, with interest from August 1, 1961

Due May 15, 1968

Interest payable May 15 and November 15

ADDITIONAL ISSUE

1961
Department Circular No. 1064
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT
Office of the Secretary
Washington, July 17, 1961

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at 99.375 percent of their face value and accrued interest, from the people of the United States for bonds of the United States, designated 3 $\frac{7}{8}$ percent Treasury Bonds of 1968, in exchange for which any of the following securities may be tendered:

- 3 $\frac{7}{8}$ percent Treasury Certificates of Indebtedness of Series C-1961, maturing August 1, 1961
- 4 percent Treasury Notes of Series A-1961, maturing August 1, 1961
- 2 $\frac{3}{4}$ percent Treasury Bonds of 1961, maturing September 15, 1961
- 1 $\frac{1}{2}$ percent Treasury Notes of Series EO-1961, maturing October 1, 1961

A cash adjustment, as provided in Section IV hereof will be made in favor of subscribers for the discount from the face value of the new bonds. Interest will be adjusted in the case of the 2 $\frac{3}{4}$ percent Treasury Bonds of 1961, and in the case of the 1 $\frac{1}{2}$ percent Treasury Notes of Series EO-1961, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of eligible securities tendered in exchange and accepted. The books will be open only on July 17 through July 19, 1961, for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are offered the privilege of exchanging all or any part of such securities for 3 $\frac{7}{8}$ percent Treasury Notes of Series H-1962, or 3 $\frac{7}{8}$ percent Treasury Notes of Series E-1964 which offerings are set forth in Department Circulars Nos. 1062 and 1063, respectively, issued simultaneously with this circular.

II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 3 $\frac{7}{8}$ percent Treasury bonds of 1968 issued pursuant to Department Circulars Nos. 1044 and 1049, dated June 8 and August 1, 1960, respectively. They will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from August 1, 1961, in the case of the certificates and notes maturing August 1 and the bonds maturing September 15, and from September 1, 1961, in the case of the notes maturing October 1. Subject to the provisions for the accrual of interest on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 1044:

"1. The bonds will be dated June 23, 1960, and will bear interest from that date at the rate of 3 $\frac{7}{8}$ percent per annum, payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1968, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States or by any local taxing authority.

"3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

"4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at 99.375 percent of their face value, and accrued interest for bonds allotted hereunder must be made on or before August 1, 1961, or on later allotment. Payment for the face amount of the bonds allotted may be made only in the securities of the four issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Accrued interest on the bonds allotted will be collected from, and interest on the securities to be exchanged and the cash adjustment for the discount on the bonds to be allotted will be paid to, subscribers as follows:

3½ percent Certificates of Indebtedness of Series C-1961—Coupons dated August 1, 1961, must be attached to the certificates when surrendered. Accrued interest from February 1, 1961, to August 1, 1961 (\$15.625 per \$1,000) on the certificates surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to August 1, 1961 (\$8.21332 per \$1,000) on the bonds allotted will be charged and the difference (\$13.66168 per \$1,000) will be paid to subscribers following acceptance of the certificates. **4 percent Treasury Notes of Series A-1961**—Coupons dated August 1, 1961, must be attached to the notes when surrendered. Accrued interest from February 1, 1961, to August 1, 1961 (\$20.00 per \$1,000) on the notes surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to August 1, 1961 (\$8.21332 per \$1,000) on the bonds allotted will be charged, and the difference (\$18.03668 per \$1,000) will be paid to subscribers following acceptance of the notes.

2½ percent Treasury Bonds of 1961—Coupons dated September 15, 1961, must be attached to the bonds in coupon form when surrendered. Accrued interest from March 15, 1961, to August 1, 1961 (\$10.38723 per \$1,000) on the bonds surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to August 1, 1961 (\$8.21332 per \$1,000) on the bonds allotted will be charged, and the difference (\$8.42391 per \$1,000) will be paid to subscribers. Payment to subscribers will be made in the case of bearer bonds following their acceptance and in the case of registered bonds following discharge of registration. In the case of registered bonds, the payment will be made by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

1½ percent Treasury Notes of Series EO-1961—Coupons dated October 1, 1961, must be attached to the notes when surrendered. Accrued interest from April 1, 1961, to September 1, 1961 (\$6.27049 per \$1,000) on the notes surrendered plus the discount (\$6.25 per \$1,000) on the bonds allotted will be credited; accrued interest from May 15, 1961, to September 1, 1961 (\$11.47758 per \$1,000) on the bonds to be allotted will be charged, and the difference (\$1.04291 per \$1,000), will be paid to subscribers.

V. ASSIGNMENT OF REGISTERED BONDS

1. 2¾ percent Treasury Bonds of 1961 in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holder. If the new bonds are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 3⅞ percent Treasury Bonds of 1968"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 3⅞ percent Treasury Bonds of 1968 in the name of—"; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 3⅞ percent Treasury Bonds of 1968 in coupon form to be delivered to—".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,
Secretary of the Treasury.