

FEDERAL RESERVE BANK OF DALLAS
FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June 14, 1961

**DAILY FORWARDING OF DEPOSITS OF FEDERAL TAXES
TO THE FEDERAL RESERVE BANK**

To Depositories for Federal Taxes:

It has been noted that some depositories are not forwarding Federal Tax depository receipts and remittances to the Federal Reserve Bank on a current basis. This requirement is set forth in Section 6(D) of Treasury Department Circular No. 848, which states:

“Depositories shall forward **daily** to the Federal Reserve Bank of their district the depository receipts inscribed by and received from employers, together with payment in funds immediately available at the Federal Reserve Bank point or with advice that funds have been credited in the Treasury Tax and Loan Account of the depository, covering the aggregate amount of all Federal Tax deposits received during that day.”

Each depository is requested to adhere to this regulation so that the depository receipts may be validated and forwarded to the respective employers without delay.

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