To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

The twelve Federal Land Banks have released for publication the following notice with respect to the maturity on June 20, 1961, of consolidated Federal Farm Loan 4¾ percent bonds dated June 1, 1960, and the plans of the Federal Land Banks to provide funds for the redemption of these maturing bonds and for other purposes through a public offering of consolidated Federal Farm Loan bonds for delivery June 20, 1961.

"Consolidated Federal Farm Loan 4¾ percent bonds dated June 1, 1960, of which there are $154 million outstanding, will mature on June 20, 1961. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

"Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery June 20, 1961. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise $115 million 3¾ percent bonds due February 20, 1963, and $115 million 4 percent bonds due December 20, 1965, both issues to be dated June 20, 1961.

"The bonds will be offered by the banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York 5, N. Y., through an organized dealer group, at prices to be announced on or about June 7."

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States