

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, March 13, 1961

**To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

At the request of the twelve Federal Land Banks the following notice is given with respect to the maturity on April 3, 1961, of the 3 $\frac{3}{8}$ percent consolidated Federal Farm Loan bonds dated February 14, 1958, and the 4 percent consolidated Federal Farm Loan bonds dated April 20, 1960, and to the plans of the Federal Land Banks to provide funds for the redemption of these maturing bonds:

“Two issues of consolidated Federal Farm Loan bonds will mature on April 3, 1961: \$83 million of 3 $\frac{3}{8}$ percent bonds dated February 14, 1958, and \$100 million of 4 percent bonds dated April 20, 1960. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

“Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land Banks through a public offering of consolidated Federal Farm Loan bonds for delivery April 3, 1961. The new bonds will be offered for cash, no preference being given holders of the maturing issues. The offering will comprise \$104 million 3 $\frac{1}{4}$ percent bonds due October 22, 1962, and \$150 million 3 $\frac{5}{8}$ percent bonds due February 21, 1966, both issues to be dated April 3, 1961.

“The bonds will be offered by the banks' Fiscal Agent, John T. Knox, 130 William Street, New York 38, N. Y., through an organized dealer group, at prices to be announced on or about March 16.”

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States