

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, February 16, 1961

**To All Banks in the
Eleventh Federal Reserve District:**

Another survey of one day's volume of checks handled at the four offices of this bank was made to determine the number of checks that are preprinted in conformity with the Magnetic Ink Character Recognition Program of the American Bankers Association. The following tabulation shows the results of the survey:

<u>Office</u>	<u>Number of Checks Surveyed</u>	<u>Number of Checks Conforming</u>	<u>Percentage of Conformity</u>
Dallas			
City	47,700	15,800	33.12
Country	237,600	19,500	8.20
El Paso			
City	9,000	1,000	11.11
Country	21,000	1,432	6.82
Houston			
City	24,000	3,000	12.50
Country	126,000	14,000	11.11
San Antonio			
City	26,000	24	.09
Country	101,000	3,000	2.97

The survey shows that, on the basis of totals for the district, the conformity ratio increased 6.20 percentage points for city checks and 5.53 percentage points for country checks since our last survey in November 1960. Moreover, the number of banks participating in the program increased substantially.

While the results of the survey are encouraging, a greater percentage of conformity is necessary to assure success of the check mechanization program.

Banks will be informed periodically as to the progress made in this district.

Yours very truly,

Watrous H. Irons
President