## FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS

February 8, 1961

### REPRINT OF REGULATION M

To All Member Banks in the Eleventh Federal Reserve District:

Enclosed is a copy of Regulation M, issued by the Board of Governors of the Federal Reserve System, which has been reprinted to conform with the style of the Code of the Federal Regulations.

Member banks are requested to insert this reprint of the Regulation in their ring binders containing the Regulations of the Board of Governors and the Bulletins of this bank.

Yours very truly,

Watrous H. Irons

President

# BOARD OF GOVERNORS of the FEDERAL RESERVE SYSTEM

### FOREIGN BRANCHES OF NATIONAL BANKS AND OF CORPORATIONS ORGANIZED UNDER THE PROVISIONS OF SECTION 25(a) OF THE FEDERAL RESERVE ACT

### **REGULATION M**

(12 CFR 213)

As effective August 14, 1937



Print of October 1960

# INQUIRIES REGARDING THIS REGULATION Any inquiry relating to this regulation should be addressed to the Federal Reserve Bank of the district in which the inquiry arises.

### REGULATION M

(12 CFR 213)

Effective August 14, 1937

### FOREIGN BRANCHES OF NATIONAL BANKS AND OF CORPORATIONS ORGANIZED UNDER THE PRO-VISIONS OF SECTION 25(a) OF THE FEDERAL RESERVE ACT\*

SECTION 213.1—SUSPENSION OF OPERATIONS DURING DISTURBED CONDITIONS

Whenever a national bank, pursuant to the provisions of section 25 of the Federal Reserve Act, as amended, or a corporation organized under section 25(a) of the Federal Reserve Act, as amended, has established a branch or agency in any place in any foreign country, and there exists in such place a disturbed condition which, in the opinion of the officer in charge of such branch or agency at the time, endangers the lives of its employees or the property of such branch or agency at such place, or for any other reason beyond the control of the branch or agency and which relates to such disturbed condition renders it impractical for such branch or agency to continue to function, he may, after every effort has been made to render the greatest possible service to the depositors of the branch or agency, suspend the operations of such branch or agency in whole or in part until the reason for such suspension has ceased to exist and until, in the judgment of such officer in charge, the branch or agency may safely be reopened and its operations resumed; but in the meantime in so far as possible every effort shall be made to render service to the depositors of the branch or agency. In all cases of such suspension and resumption of operations the facts shall be reported as soon as possible by such officer in charge of such branch or agency to the head office of such national bank or corporation which shall immediately transmit a copy of such report to the Federal Reserve bank of the district in which such head office is located.

<sup>\*</sup>The text corresponds to the Code of Federal Regulations, Title 12, Chapter II, Part 213; cited as 12 CFR 213.