

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, February 1, 1961

**To the Principal Executive Officer
of the Member Bank Addressed :**

Enclosed is a loose-leaf copy of the new and revised **Directory of the Federal Reserve Bank of Dallas and Branches**. Please substitute this new directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire additional copies of this directory, we shall be glad to make them available upon request.

Sincerely yours,

Watrous H. Irons
President

Enclosure

D I R E C T O R Y
OF THE
FEDERAL RESERVE BANK OF DALLAS
AND BRANCHES

Head Office, 400 South Akard Street, Dallas 2, Texas

Mailing Address

Station K
Dallas 2, Texas
Telephone: RIVerside 2-3271

(For night, Sunday, and holiday emergency calls: RIVerside 2-4528)

El Paso Branch, 301 East Main Street, El Paso, Texas

Mailing Address

P. O. Box 100
El Paso, Texas
Telephone: KEystone 2-1681

Houston Branch, 1701 San Jacinto Street, Houston 2, Texas

Mailing Address

P. O. Box 2578
Houston 1, Texas
Telephone: CApitol 7-8281

San Antonio Branch, 210 West Nueva Street, San Antonio 5, Texas

Mailing Address

P. O. Box 1471
San Antonio 6, Texas
Telephone: CApitol 7-4153

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HEAD OFFICE
Federal Reserve Bank
of Dallas

DIRECTORS

Chairman of the Board and Federal Reserve Agent
ROBERT O. ANDERSON

Deputy Chairman
LAMAR FLEMING, JR.

CLASS A DIRECTORS

JOHN M. GRIFFITH, President, The City National Bank of
Taylor, Taylor, Texas

J. EDD McLAUGHLIN, President, Security State Bank & Trust
Company, Ralls, Texas

ROY RIDDEL, President, First National Bank at Lubbock,
Lubbock, Texas

CLASS B DIRECTORS

D. A. HULCY, Chairman of the Board, Lone Star Gas Company,
Dallas, Texas

J. B. PERRY, JR., President and General Manager,
Perry Brothers, Inc., Lufkin, Texas

H. B. ZACHRY, President, H. B. Zachry Company,
San Antonio, Texas

CLASS C DIRECTORS

ROBERT O. ANDERSON, President, Hondo Oil & Gas Company,
Roswell, New Mexico

MORGAN J. DAVIS, President, Humble Oil & Refining Company,
Houston, Texas

LAMAR FLEMING, JR., Member, Board of Directors, Anderson,
Clayton and Company, Inc., Houston, Texas

FEDERAL ADVISORY COUNCIL MEMBER

I. F. BETTS, President, The American National Bank of Beaumont,
Beaumont, Texas

HEAD OFFICE
Federal Reserve Bank
of Dallas

OFFICERS

WATROUS H. IRONS, President

HARRY A. SHUFORD, First Vice President

JAMES L. CAUTHEN, Vice President

P. E. COLDWELL, Vice President

T. A. HARDIN, Vice President

G. R. MURFF, Vice President and Acting Secretary of the Board

JAMES A. PARKER, Vice President

T. W. PLANT, Vice President and Cashier

L. G. PONDROM, Vice President

W. M. PRITCHETT, Vice President

CHARLS E. WALKER, Vice President and Economic Adviser

ARTHUR H. LANG, General Auditor

*GEORGE F. RUDY, General Counsel and Assistant Secretary
of the Board

ROBERT H. BOYKIN, Assistant Counsel

THOMAS R. SULLIVAN, Assistant Vice President

E. H. BERG, Assistant Cashier

ROY E. BOHNE, Assistant Cashier

HERMAN W. KILMAN, Assistant Cashier and Assistant
Secretary of the Board

E. A. THAXTON, JR., Assistant Cashier

JAMES O. RUSSELL, Chief Examiner

HEAD OFFICE
Federal Reserve Bank
of Dallas

HEAD OFFICE

ACCOUNTING

G. R. Murff, Vice President
and Acting Secretary of the Board

E. H. Berg, Assistant Cashier

C. R. Wallin, Manager

General Books and Bank Accounts Division

Member bank reserve accounts

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D —
Reserves of Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses
(except payroll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I — Increase or
Decrease of Capital Stock of Federal Reserve Banks and
Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

AUDITING

Arthur H. Lang, General Auditor

Herman B. Hudson, Assistant General Auditor

Reconciliation of reserve and deferred credits accounts and verifica-
tion of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments

HEAD OFFICE

Federal Reserve Bank
of Dallas

BANK AND PUBLIC RELATIONS

P. E. Coldwell, Vice President

E. H. Berg, Assistant Cashier

H. M. Faulkner, Field Representative

Visits to member and nonmember banks

Visitors at Federal Reserve Bank

Tours of building

Relations with schools and colleges

Federal Reserve Bank's paper currency exhibits

Sound films on the Federal Reserve System

BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President

Thomas R. Sullivan, Assistant Vice President

James O. Russell, Chief Examiner

Examination of state member banks and affiliates

Applications for membership in Federal Reserve System

Administration and interpretation of Regulations:

F—Trust Powers of National Banks

H—Membership of State Banking Institutions in the Federal Reserve System

K—Corporations Doing Foreign Banking or Other Foreign Financing Under the Federal Reserve Act

L—Interlocking Bank Directorates Under the Clayton Act

M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act

N—Relations with Foreign Banks and Bankers

O—Loans to Executive Officers of Member Banks

P—Holding Company Affiliates—Voting Permits

Q—Payment of Interest on Deposits

R—Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933

HEAD OFFICE

Federal Reserve Bank
of Dallas

BANK EXAMINATION AND SUPERVISION (Continued)

- T—Credit by Brokers, Dealers, and Members of National Securities Exchanges
- U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks
- Y—Bank Holding Companies

CASH AND SECURITIES

T. W. Plant, Vice President and Cashier

E. A. Thaxton, Jr., Assistant Cashier

H. M. Adams, Manager

Money Division

- Shipment and delivery of currency and coin
- Receipt and verification of currency and coin
- Reports of unusual currency transactions on Form TCR-1, pursuant to request of U. S. Treasury Department
- Postmasters' deposits

Securities Division

- Purchase and sale of securities for account of member banks
- Receipt and delivery of securities purchased or sold for account of member banks
- Custody of securities for member banks
- Telegraphic transfer of bearer Government securities
- Payment of coupons of the United States Government and governmental agencies

**COLLECTIONS — CHECKS, OTHER CASH ITEMS, AND
NONCASH ITEMS (TRANSIT DEPARTMENT)**

James L. Cauthen, Vice President

Roy E. Bohne, Assistant Cashier

J. D. Metze, Manager

Collection of cash items

- Checks and other cash items
- Government checks drawn on the Treasurer of the United States
- Postal money orders

HEAD OFFICE

Federal Reserve Bank
of Dallas

(TRANSIT DEPARTMENT) (Continued)

Direct routing of checks and other cash items to Federal Reserve
banks and branches by member and nonmember clearing
banks

Returned or dishonored items

Magnetic ink character recognition program

Check routing symbol program

Administration and interpretation of Regulation J—Check
Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items

Corporate bonds and coupons

Administration and interpretation of Regulation G — Collection
of Noncash Items

COMMODITY CREDIT CORPORATION

T. W. Plant, Vice President and Cashier

Herman W. Kilman, Assistant Cashier
and Assistant Secretary of the Board

H. M. Simmons, Manager

Disbursements under cotton loan program

Issuance, servicing, and redemption of CCC certificates of interest

Custody of Government cotton loan notes and warehouse receipts

Disbursements and remittances for Commodity Stabilization Service

FISCAL AGENCY

T. A. Hardin, Vice President

E. A. Thaxton, Jr., Assistant Cashier

Leo T. Howell, Manager

United States savings bonds

Accounts of issuing agents

Issue, reissue, and redemption of savings bonds

HEAD OFFICE
Federal Reserve Bank
of Dallas

FISCAL AGENCY (Continued)

Lost, stolen, or destroyed savings bonds
Paying agent settlement
Qualification of issuing and paying agents
Shipments of savings bonds
Marketable Government securities
Issue, exchange, transfer, and redemption of securities
Lost, stolen, or destroyed securities
Subscriptions to cash or exchange offerings of Government securities
Treasury tax and loan accounts
Accounts of depositaries (deposits and collateral)
Qualification of depositaries
Withdrawal calls
Federal taxes
Deposit of taxes
Duplicate receipts
Qualification of depositaries

LEGAL

*George F. Rudy, General Counsel and
Assistant Secretary of the Board

Robert H. Boykin, Assistant Counsel

LOANS AND REDISCOUNTS

Charls E. Walker, Vice President and
Economic Adviser

Herman W. Kilman, Assistant Cashier
and Assistant Secretary of the Board

Jesse D. Sanders, Assistant Manager

Collection and analysis of credit data
Record of Federal Reserve Bank's investment in Government securities
Administration and interpretation of Regulations:
A—Advances and Discounts by Federal Reserve Banks

HEAD OFFICE

Federal Reserve Bank
of Dallas

LOANS AND REDISCOUNTS (Continued)

B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Acceptances Under Section 14

C—Acceptance by Member Banks of Drafts or Bills of Exchange

E—Purchase of Warrants

V—Loan Guarantees for Defense Production

MACHINE PROCESSING

T. A. Hardin, Vice President

Roy E. Bohne, Assistant Cashier

John F. Yeilush, Manager

Electric punch card accounting machine operations

Maintain punch card files

Preparation and revision of departmental procedures and maintenance of master file

Design new forms and maintain forms control files

PERSONNEL

James A. Parker, Vice President

Wm. F. Pope, Jr., Manager

Employment

Employee records

Preparation of payroll

Job analysis and evaluation

Salary and personnel policy surveys

Medical examinations and first aid

Employee counseling

Employee publication

Hospitalization and insurance

Retirement system

Cafeteria service for officers and employees

HEAD OFFICE
Federal Reserve Bank
of Dallas

RESEARCH AND STATISTICAL

P. E. Coldwell, Vice President
J. Z. Rowe, Senior Economist and
Assistant Director of Research

Research: Bernard Goss, Industrial Economist

William N. Griggs, Financial Economist

Sanford R. Singer, General Economist

Assembling and analyzing economic data — agriculture, trade,
finance, and industry

Agricultural News of the Week

Business Review

Farm and Ranch Bulletin

Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

James O. Street, Supervisor

Collection of statistical data on banking, retail trade, and con-
sumer credit

Preparation of statistical tabulations and reports

Foreign exchange transactions — reports

Research Library: Mabel Wilkerson, Librarian

Economic publications — books, periodicals, newspapers, special
reports, government documents and releases, economic and
financial services, and other material to facilitate research

HEAD OFFICE

Federal Reserve Bank
of Dallas

SECRETARY OF THE BOARD OF DIRECTORS

G. R. Murff, Vice President and
Acting Secretary of the Board

*George F. Rudy, General Counsel and
Assistant Secretary of the Board

Herman W. Kilman, Assistant Cashier and
Assistant Secretary of the Board

Proceedings of meetings of Board of Directors and committees of
Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

SERVICES — BUILDING AND OTHER OPERATIONS

W. M. Pritchett, Vice President

Hoyt McCormick, Manager

Federal Reserve Postal Substation "K"

Mail — incoming and outgoing

Protection — fire and safety

Telephone service

Wire service — private and commercial

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building repairs and alterations

Heating and air conditioning

Records, files, and archives

Printing and duplicating services

Interdepartmental communications — messenger service and pneu-
matic tube system

REGULATIONS OF THE BOARD OF GOVERNORS

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G—Collection of Noncash Items.....	James L. Cauthen
H—Membership of State Banking Institutions in the Federal Reserve System	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Fed- eral Reserve Banks and Cancellation of Old and Issue of New Stock Certificates.....	G. R. Murff
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Y—Bank Holding Companies	L. G. Pondrom

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH
DIRECTORS

Chairman of the Board
DYSART E. HOLCOMB

FLOYD CHILDRESS, Vice President, The First National Bank of
Roswell, Roswell, New Mexico

ROGER B. CORBETT, President, New Mexico State University,
University Park, New Mexico

DYSART E. HOLCOMB, Director of Research, El Paso
Natural Gas Products Company, El Paso, Texas

JOSEPH F. IRVIN, President, Southwest National Bank of
El Paso, El Paso, Texas

WILLIAM R. MATHEWS, Editor and Publisher, *The Arizona Daily
Star*, Tucson, Arizona

CHARLES B. PERRY, President, First State Bank, Odessa, Texas

DICK ROGERS, President, First National Bank in Alpine,
Alpine, Texas

OFFICERS

HOWARD CARRITHERS, Vice President in Charge

FREDRIC W. REED, Cashier

T. C. ARNOLD, Assistant Cashier

EL PASO BRANCH
Federal Reserve Bank
of Dallas

EL PASO BRANCH

HOWARD CARRITHERS, Vice President in Charge

FREDRIC W. REED, Cashier

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of
member banks

Delivery of bearer Government securities pursuant to telegraphic
transfer from other Federal Reserve banks

Noncash collections

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant
to instructions from the Treasury Department

Safekeeping of securities

Payment of coupons of the United States Government and govern-
mental agencies

Issue, exchange, and redemption

United States savings bonds

EL PASO BRANCH
Federal Reserve Bank
of Dallas

United States marketable securities

Treasury tax and loan accounts

Withholding tax deposits

Commodity Credit activities

T. C. ARNOLD, Assistant Cashier

Loan and discount operations

Member bank reserve accounts

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Administration and interpretation of Regulation U—Loans by
Banks for the Purpose of Purchasing or Carrying Registered
Stocks

AUDITING

George W. Saunders, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verifica-
tion of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

HOUSTON BRANCH
DIRECTORS

Chairman of the Board

TYRUS R. TIMM

A. E. CUDLIPP, Vice President and Director, Lufkin Foundry &
Machine Company, Lufkin, Texas

J. A. ELKINS, JR., President, First City National Bank of Houston,
Houston, Texas

M. M. GALLOWAY, President, First Capitol Bank, West
Columbia, Texas

JOHN E. GRAY, President, The First National Bank of Beaumont,
Beaumont, Texas

MAX LEVINE, President, Foley's, Houston, Texas

J. W. McLEAN, President, Texas National Bank of Houston,
Houston, Texas

TYRUS R. TIMM, Head, Department of Agricultural Economics
and Sociology, A. & M. College of Texas, College Station, Texas

OFFICERS

J. L. COOK, Vice President in Charge

B. J. TROY, Cashier

W. C. HARTUNG, Assistant Cashier

RASCO R. STORY, Assistant Cashier

HOUSTON BRANCH
Federal Reserve Bank
of Dallas

HOUSTON BRANCH

J. L. COOK, Vice President in Charge

B. J. TROY, Cashier

W. C. HARTUNG, Assistant Cashier

Loan and discount operations

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of member banks

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks

Issue, exchange, and redemption

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 United States marketable securities

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HOUSTON BRANCH
Federal Reserve Bank
of Dallas

Payment of coupons of the United States Government and governmental agencies

RASCO R. STORY, Assistant Cashier

Member bank reserve accounts

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Check collections, including Government checks drawn on the Treasurer of the United States and postal money orders

Noncash collections

Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks

AUDITING

R. J. Schoenhoff, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments and obtain receipts for outgoing money and security shipments

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

SAN ANTONIO BRANCH
DIRECTORS

Chairman of the Board
HAROLD VAGTBORG

BURTON DUNN, Chairman of the Executive Committee, Corpus Christi State National Bank, Corpus Christi, Texas

G. C. HAGELSTEIN, President and General Manager, Union Stock Yards San Antonio, San Antonio, Texas

DONALD D. JAMES, Vice President, The Austin National Bank, Austin, Texas

FORREST M. SMITH, President, National Bank of Commerce of San Antonio, San Antonio, Texas

JOHN R. STOCKTON, Professor of Business Statistics and Director of Bureau of Business Research, The University of Texas, Austin, Texas

DWIGHT D. TAYLOR, President, Pan American State Bank, Brownsville, Texas

HAROLD VAGTBORG, Executive Chairman, Board of Governors, Southwest Research Center, San Antonio, Texas

OFFICERS

CARL H. MOORE, Vice President in Charge

A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

FREDERICK J. SCHMID, Assistant Cashier

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

SAN ANTONIO BRANCH

CARL H. MOORE, Vice President in Charge
A. E. MUNDT, Cashier

ALVIN E. RUSSELL, Assistant Cashier

Check collections, including Government checks drawn on the
Treasurer of the United States and postal money orders

Noncash collections

Delivery of bearer Government securities pursuant to telegraphic
transfer from other Federal Reserve banks

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Nonmember bank clearing accounts

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Mail transfers of funds

FREDERICK J. SCHMID, Assistant Cashier

Loan and discount operations

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of
member banks

SAN ANTONIO BRANCH
Federal Reserve Bank
of Dallas

Payment of currency and coin

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Commodity Credit activities

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Banks for the Purpose of Purchasing or Carrying Registered
Stocks

AUDITING

George W. Stover, Branch Auditor

Reconciliation of reserve and deferred credits accounts and verifi-
cation of other accounts

Check disposition of incoming money and security shipments and
obtain receipts for outgoing money and security shipments