FEDERAL RESERVE BANK OF DALLAS DALLAS. TEXAS

January 3, 1961

To All Banks of the

Eleventh Federal Reserve District:

This is to advise that the Citizens National Bank of Austin, Austin, Texas, a newly organized institution located in the territory served by the San Antonio Branch of the Federal Reserve Bank of Dallas, opened for business today as a member of the Federal Reserve System.

The new member bank has capital of \$200,000, surplus of \$200,000, and undivided profits of \$100,000.

Its officers and directors are as follows:

OFFICERS

Chas. S. LeNoir, Chairman of the Board J. W. Munson, President Jake Jacobsen, Vice President Wm. A. McGinty, Vice President and Cashier Paul I. Valenta, Assistant Cashier

DIRECTORS

Hubert E. Bechtol H. H. Coffield Ray Cowan Joe Crow Jake Jacobsen Chas. S. LeNoir J. W. Munson Alfred Negley Dr. Raleigh R. Ross

The combined A.B.A. transit and routing symbol number of the new bank is 88-2367.

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Yours very truly,

Watrous H. Irons

President