FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, December 7, 1960

CONDITION OF MEMBER BANKS, OCTOBER 3, 1960
ELEVENTH FEDERAL RESERVE DISTRICT

To the Member Banks in the
Eleventh Federal Reserve District:

On October 3, 1960, assets of member banks in the Eleventh Federal Reserve District were 1.5 percent above the level recorded for October 6, 1959, and were 1.3 percent higher than on June 15, 1960. Detailed information concerning major asset and liability items is presented on the reverse side of this letter.

Asset expansion since the call date a year ago resulted mainly from a $212 million loan increase, centered in commercial and industrial and consumer loan categories. Cash accounts advanced moderately, but investments declined substantially in response to pressures on reserve positions. These reserve pressures eased between June 15 and October 3, 1960, and loans, investments, and cash accounts expanded.

Total deposits on October 3, 1960, were $136 million above the year-earlier level and $194 million higher than on June 15, 1960. Member banks added $55 million to their capital accounts between October 6, 1959, and October 3, 1960, and the ratio of capital accounts to risk assets increased from 15.7 percent to 16.0 percent.

Yours very truly,

Watrous H. Irons
President

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COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT

(Amounts in thousands of dollars)

Item	Oct. 3, 1960p	June 15, 1960	Oct. 6, 1959
Loans (net), including overdrafts	4,956,003	4,877,424	4,744,362
U. S. Government obligations, direct and guaranteed	2,398,072	2,387,143	2,469,212
Obligations of states and political subdivisions	707,421	683,093	698,467
Other securities	123,199	136,679	163,827
TOTAL LOANS (NET) AND INVESTMENTS	8,184,695	8,084,339	8,075,868
Cash and balances due from banks	2,749,315	2,715,604	2,714,973
TOTAL ASSETS	11,229,190	11,083,374	11,061,300
Individual — Demand deposits	5,699,119	5,683,315	5,816,201
Individual — Time deposits	1,949,120	1,802,284	1,784,418
Deposits of U. S. Government, including postal savings	245,255	239,541	207,242
Deposits of states and political subdivisions	834,444	859,697	758,273
Deposits of banks	1,204,308	1,147,831	1,201,037
Other deposits	76,780	82,846	105,945
TOTAL DEPOSITS	10,009,026	9,815,514	9,873,116
TOTAL CAPITAL ACCOUNTS	974,863	953,245	920,230
Borrowings from Federal Reserve Bank	13,313	21,039	47,900
All other borrowings	103,332	167,818	122,760
Ratio of loans to total deposits	49.5%	49.7%	48.1%
Ratio of cash and balances due from banks to total deposits	27.5%	27.7%	27.5%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets)	16.0%	15.9%	15.7%
Number of banks	633	633	635

p-Preliminary.

PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS AS OF SELECTED CALL DATES
ELEVENTH FEDERAL RESERVE DISTRICT

(In thousands of dollars)

Date	Total Deposits	Total Loans (Net)	Total Investments	Total Loans (Net) and Investments	Total U.S. Gov. Secs.	Total Capital Accounts
October 10, 1951	6,996,406	2,448,767	2,583,641	5,032,408	2,183,366	467,185
September 5, 1952	7,384,128	2,726,099	2,741,359	5,467,458	2,330,328	517,357
September 30, 1953	7,583,539	2,891,624	2,780,084	5,671,708	2,337,526	564,783
October 7, 1954	8,350,832	3,116,911	3,177,515	6,294,426	2,668,820	617,169
October 5, 1955	8,575,277	3,694,782	2,885,674	6,580,456	2,306,061	671,503
September 26, 1956	8,881,719	3,887,566	2,914,506	6,802,072	2,308,744	740,184
October 11, 1957	9,031,366	3,998,422	3,100,822	7,099,244	2,425,611	797,956
September 24, 1958	9,707,444	4,322,313	3,428,812	7,751,125	2,640,485	851,937
October 6, 1959	9,873,116	4,744,362	3,331,506	8,075,868	2,469,212	920,230
October 3, 1960p	10,009,026	4,956,003	3,228,692	8,184,695	2,398,072	974,863

p-Preliminary.