

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, November 15, 1960

RESULTS OF ELECTION

**To the Member Banks in the
Eleventh Federal Reserve District:**

The election of directors to succeed Mr. Sam D. Young, Class A director, and Mr. D. A. Hulcy, Class B director, whose terms expire December 31, 1960, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circular issued by this office under date of September 21, 1960.

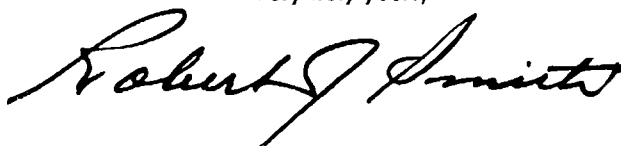
The results of the election are as follows:

Mr. Roy Riddel, President of the First National Bank at Lubbock, Lubbock, Texas, was elected by banks in Group 1 as a Class A director.

Mr. D. A. Hulcy, Chairman of Lone Star Gas Company and Chairman of Lone Star Producing Company, Dallas, Texas, was elected by banks in Group 2 as a Class B director to succeed himself.

Each director was chosen for a term of three years to begin January 1, 1961.

Very truly yours,



Chairman of the Board